

John Eisendel M. Labay

From: Ira Lee P. Corectico
Sent: Friday, 18 October 2024 3:29 pm
To: MAG-RRD
Cc: Market Analysis Division; Bienvenido C. Mendoza; Aldjon Kenneth M. Yap
Subject: MSC Comments to RCS Proposal

Hi RCC Secretariat,

On behalf of the MSC, we would like to respectfully submit the following comments of the Committee as discussed yesterday, 17 October 2024, to the proposed amendments regarding the reserve conformance standards and related actions:

- The MSC notes that the proposed amendments are running smoothly as per report by PEMC – Enforcement and Compliance Department. Further, there is also an assurance that the proposed standards / metrics in the proposals are consistent with the Philippine Grid Code. With this, the MSC poses no objection to the proposal.
- On the proposed formulas and assumptions, the MSC suggests for the proponent to test the integrity of the changes to ensure that it will hold true and be optimal considering the prevailing conditions of the market. This is to ensure that it will not result in any error or unrealistic outcomes in the future that may lead to wrong tagging and imposition/s.

For your appropriate action and reference.

Thank you.

Regards,

Ira Lee P. Corectico

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