

ANNEX C

PROPOSED TOTAL BUDGETARY REQUIREMENTS OF THE RENEWABLE ENERGY MARKET

TRANSACTION FEES COMPONENT:	Development Phase (Amount in Millions PhP)	One-Year Commercial Operation (Amount in Millions PhP)
OPERATING EXPENSES (OPEX) Budget Revenue Requirements:		
I. Personnel Services Cost	---	----
II. Maintenance and Other Operating Expenses (MOOE)		
1. Honoraria	1.08	1.08
2. Contracted Services	6.30	7.22
3. Audit Requirements	5.10	----
4. Supplies and Materials	0.15	0.31
5. Subscription and Publication	2.00	2.00
6. Travel and Transportation	----	0.55
7. Conferences and Events	0.20	1.32
8. Training and Education	-----	0.04
9. Insurance	----	0.04
10. Utilities	0.55	0.55
11. Communications	1.44	4.22
12. Repairs and Maintenance	-----	10.88
13. Rentals	0.51	0.51
TOTAL OPEX:	17.33	28.72
CAPITAL EXPENDITURES (CAPEX) Budget Revenue Requirements:		
1. Precision Air-conditioning Unit	1.20	----
2. Laptop Computers	0.56	----
3. Software Modification	----	4.59
TOTAL CAPEX:	1.76	4.59
TOTAL BUDGET REVENUE REQUIREMENTS:	19.09	33.30
PROPOSED LEVEL OF MARKET TRANSACTION FEES	<u>52.390</u>	
PROPOSED MARKET TRANSACTION FEE RATE:	<u>Php1.76/REC or Php1.76/MWh</u>	

PREPARED BY:


Mr. Clares Loren C. Jalocon
Head, Corporate Planning and Communications Department
PEMC