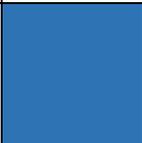


REM GOVERNANCE COMMITTEE 2021 WORK PLAN

Legend:  Submission/Completion of Report
 Regular Activity

ACTIVITIES		OUTPUTS/	2021			
			Q1	Q2	Q3	Q4
EFFICIENCY						
1	Timely approval by the PEM Board of the proposed WGC Performance Measure	Inputs to the Proposed WGC Performance Measures				
2	Timely submission of the Annual Performance Report of WGCs, if requested	Approval of inputs to Annual Performance Report				
MARKET						
1	Timely submission of Monthly Status of the REM Phased-In Implementation Report to the DOE	Discussion and inputs to the monthly REM Phased-In Implementation Report to the DOE				
2	Timely completion of the Trial Operations Program	Monitoring of participation by REM Participants in the TOP				
3	Ensure that expected REM participants are registered before the REM commercial operations date	Monitoring of registration by REM Participants with the RE Registrar				
4	Timely development and PEM Board approval of the proposed RER Performance Standards by Q2 2022 – Gathering of Data for the development of Performance Standards	Approval of the Initial RER Performance Measures				
5	Timely approval of the submitted Annual REC Report to the DOE by Q1 2022	Approval of the Annual REC Report containing data on REC issuances				
6	Conduct of a study on the Tax Ruling required for REM transactions by Q2 2020	Discussions and recommendation on Tax Ruling for REC Transactions				
7	Oversee the review of Operating Agreement to transfer RE Registrar functions by Q3 2021, as applicable	Inputs to the Revisions on the Operating Agreement, as applicable				

8	Approval by the PEM Board of the revised Market Participation Agreement by Q4 2021	PEM-Board Approved Revised RE MPA				
EMPOWERED GOVERNANCE						
1	Regular conduct of RGC Meetings (every last Tuesday of the month or as may be determined by the RGC)	Participation in RGC Meetings and Provision of Inputs in the Discussion of matters relating to the RGC and the REM				
2	Timely Submission of the RGC Annual Report and 2021 Work Plan	Approved RGC 2020 Annual Report and 2021 Work Plan				
3	Participation in PEMC Membership meetings and related activities, as required/scheduled	RGC Attendance/participation				
4	Presentation and reporting to the PEM Board of RGC activities and decisions (e.g. REM Rule and Manual Change Proposals, Financial Penalties, and other decisions and recommendations)	Review and approval of RGC Resolutions and Presentation/Reports to the PEM Board on RGC decisions				