



NOTICE OF ANNUAL GENERAL MEMBERSHIP MEETING

TO ALL MEMBERS:

Philippine Electricity Market Corporation (PEMC)

NOTICE IS HEREBY GIVEN that the Annual General Membership Meeting (AGMM) of PEMC will be conducted virtually on **Wednesday, 21 July 2021 at 3:00 p.m.** with the following agenda:

1. Call to Order
2. Certification of Notice and Quorum
3. Reading and Approval of the Previous Annual General Membership Meeting
4. Report of the President
5. Outlook from the Chairman
6. Ratification of the Acts of the Board and Management
7. Proposed Further Amendments to the Articles of Incorporation and By-Laws, as amended
8. Election of the Board of Directors for the ensuing years
9. Approval of the CY2020 Audited Financial Statement
10. Appointment of External Auditor
11. PEMC Members Commitment to the WESM Code of Ethics
12. Open Forum/Other Business
13. Adjournment

For purposes of the meeting, only PEMC Members of record as of 21 June 2021 are entitled to notice of, and to vote in said meeting. PEMC Members who wish to participate in the AGMM of PEMC through remote communication are required to register by 5pm on 09 July 2021.

Each Sectoral Member in good standing shall be entitled to vote either through its authorized representative or by proxy *in absentia*. Proxies shall be in writing, dated and signed by the authorized officer of the Sectoral Member and shall be submitted to the Corporate Secretary at pemc_ocs@wesm.ph on or before 11 July 2021, 5:00 p.m. Validation of proxies is set on 12 July 2021.

A PEMC Member who chooses to vote online should vote on the agenda items through the secure online portal. Any PEMC member who failed to register on or before 09 July 2021 or those who do not wish to vote online can only vote electronically or appoint the Chairman as proxy.

Guidelines on Remote Communication and Voting In Absentia are set out in the documents attached to this Notice.

Pasig City, 30 June 2021.


MARIAN VENUS S. DELA FUENTE
Corporate Secretary