

Annual
GENERAL MEMBERSHIP
— M E E T I N G —
2021

THE
PRESIDENT'S REPORT



We Are PEMC

VISION

**A Premier Electricity Market &
Champion of *G*overnance**

PEMC *G^o*

We Are PEMC

MISSION



POWER

We are responsible for the establishment, continuous improvement, and proactive governance of the electricity market to ensure quality, reliable, secure, and cost-efficient supply of electricity for the Filipino consumers.



EFFICIENCY

We ensure that the prices in the electricity market are determined through economic forces to promote optimal utilization of resources and provide price signals for informed business decisions in the electric power industry.



MARKET

We lead, oversee, and govern a self-regulating electricity market to sustain agility, open-accessibility, and transparency, where a level playing field exists and where interferences to the market are discouraged.



COMPETITION

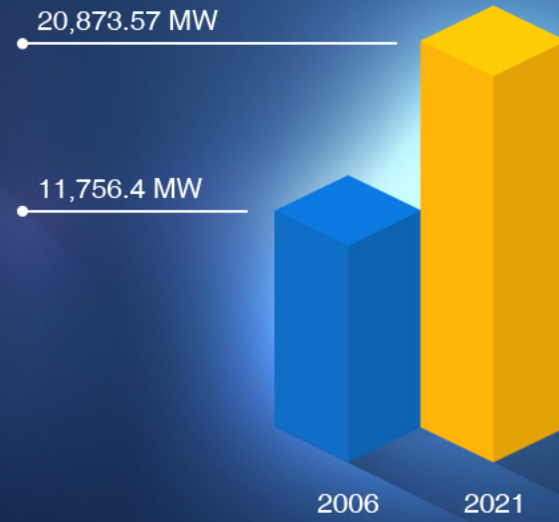
We ensure competition that is healthy, effective, and efficient, where commitment and compliance are required, and anti-competitive behavior and abuse of market power are disallowed.



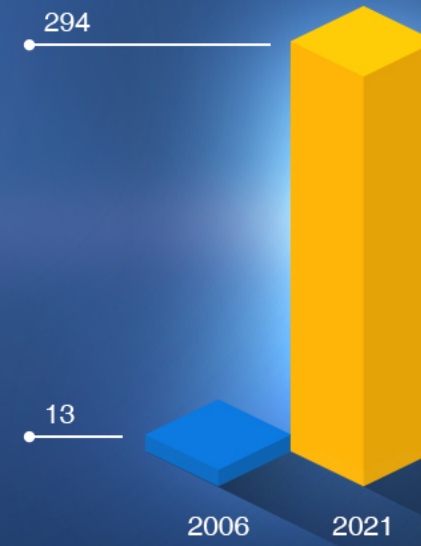
Performance Highlights

15 YEARS OF UNSTOPPABLE MARKET GROWTH

Total Registered Capacity



Total Registered Direct Members



MARKET ASSESSMENT AND COMPLIANCE

Ensure market participants' adherence to market rules and manuals



100% Daily Market Monitoring and Processing of Data

Submitted **16** Market Assessment Reports in compliance to WESM Rules and Manuals



Identification and Reporting of Market Monitoring Triggers

Submitted **27** Market Trigger Reports to the DOE and ERC



600%

- Exceeded the target number of Investigation Reports for submission to the PEM Board per quarter
- Total of 448 IRs submitted to the PEM Board



100%

CMARs for all plants issued to all Trading Participants

POWER

Implementation of the Enhanced WESM Design and Operations



RENEWABLE ENERGY MARKET



82%

Approved REM
Registration Applications



5

REM Readiness Reports
submitted to DOE



26

Held REM Participant
Engagements



0

Major Finding in the
PREMS Software Audit



Secured ISO 9001 and ISO 27001
Certification for PEMC governance processes
with zero non-conformities



CONNECT WITH
PEMC



pemc.info@wesm.ph



+63 2 8631 8734



18F Robinsons Equitable Tower, ADB Avenue
Ortigas Center, Pasig City 1600, Philippines



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