

The Philippine Electricity Market Corporation (PEMC), the governing body of the Wholesale Electricity Spot Market (WESM) and Renewable Energy Market (REM), ensures the effective and proactive governance of the power bourse to safeguard the interest and welfare of the Filipino consumers.

Our mission is **P-E-M-C**, which points to **Power, Efficiency, Market, and Competition**. All of these are geared towards the achievement of the market objectives under the Electric Power Industry Reform Act (EPIRA) also known as Republic Act No. 9136.

With the support of the PEM Board, WESM Governance Committees (WGC), WESM Members, and the policy-making and regulatory bodies, we are pleased to report our outstanding accomplishments in 2021 pursuant to our mandate.



## **Deployment of New Governance Systems** for the Enhanced WESM Design and Operations (EWDO), which became operational on 26 June 2021:

1. **Compliance Post-Evaluation and Monitoring System (CPEMS)**. This system flags concerned Trading Participants of probable breach of the Dispatch Conformance Standards (DCS) and Offered Capacity Compliance Standards (OCCS) in accordance with the WESM Rules and relevant Market Manuals. It also allows Trading Participants to submit explanations and supporting documents to respond to the probable breach flagged to them.
2. **New Market Assessment System (NMAS)**. This system is used by PEMC to process and analyze data for the five-minute dispatch in aid of its market monitoring and assessment functions.



## **Significant Increase in the resolution of Investigation Cases**

The number of investigation cases closed and resolved by PEMC increased significantly from 248 Investigation cases in 2020 to 644 Investigation cases in 2021, posing a 268% increase year-on-year.



## **Preparation for the Renewable Energy Market Operations**

As the designated RE Registrar under the DOE Department Circular No. DC2019-12-0016, PEMC has approved the REM membership application of 251 companies out of the 280 expected participants translating to 90% registration across Luzon, Visayas, and Mindanao as of end of 2021. PEMC likewise conducted a total of 38 online trainings and webinars for the REM participants to familiarize them with REM concepts and processes, and to provide them with market implementation updates. The REM Governance Committee (RGC) has been in the forefront of monitoring these preparatory activities leading towards the commercial operations of the REM.



## **ISO 27001:2013 and ISO 9001:2015 Certification**

After completing the audit conducted by TUV-Rheinland on 03 June 2021 with zero residual non-conformity or major finding, PEMC was able to secure its Certification for Information Security Management System (ISMS) following the ISO 27001:2013 Standard and the Quality Management System (QMS) following the ISO9001:2015 Standard. With this Certification, PEMC has proven its dedication to provide quality services to its customers through effective and continuing improvement of its processes and systems.



## **Very Satisfactory Corporate Performance Rating**

PEMC exceeded many of its quantitative performance targets, posting a 4.46 or Very Satisfactory performance rating in 2021 based on the PEM Board-approved Corporate Performance Measures and rating system.

PEMC remains to uphold its commitment, professionalism, excellence, and values to enable continued growth in the power industry and accelerate market policy breakthroughs by ensuring an efficient and effective governance of the WESM and the REM.