



**WHOLESALE ELECTRICITY SPOT MARKET
RULES CHANGE COMMITTEE**

RESOLUTION NO. 2019-03

**Proposed Amendments to the WESM Rules and Manual on Guidelines on
Significant Variations In and Between Trading Intervals to Refine Publication
Procedures**

WHEREAS, the Independent Electricity Market Operator of the Philippines (IEMOP) submitted to the Rules Change Committee (RCC) on 28 November 2018, the Proposed Amendments to the WESM Rules and Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures;

WHEREAS, the subject proposal was submitted by the proponent to change the mode of transmittal of the monthly summary of Daily Significant Variations Report from hard copy printouts to publication in the market information website for the public to access;

WHEREAS, the RCC, during its 147th meeting held on 06 December 2018, approved the publication of the proposal to solicit comments from participants and interested parties within thirty (30) working days from the date of its publication in the PEMC website¹;

WHEREAS, the Department of Energy (DOE) and the Technical Committee (TC) submitted their comments in response to the RCC's call for comments;

WHEREAS, the RCC, during its 149th meeting held on 22 February 2019, deliberated upon the proposal, giving due considerations to the comments received from the DOE and the TC, together with the responses provided by the proponent;

WHEREAS, upon deliberation, no substantial revisions were introduced in the proposal as the comments received were clerical and recommendatory in nature;

NOW THEREFORE, we, the undersigned in behalf of the sector we represent, hereby resolve as follows:

¹ **Date of Publication:** 10 December 2019; **Deadline for Submission of Comments:** 25 January 2019

RESOLVED, that the Proposed Amendments to the WESM Rules and Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures is hereby approved as revised by the RCC;

RESOLVED FINALLY, that the Proposed Amendments to the WESM Rules and Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures (Annex A) is hereby endorsed to the PEM Board for approval and endorsement to the DOE.

Done this 22 February 2019, Pasig City.

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| <p>Approved by:</p> <p>RULES CHANGE COMMITTEE</p>  <p>Maila Lourdes G. de Castro Chairperson Independent</p> | |
| Members: | |
|  <p>Concepcion I. Tanglao Independent</p> |  <p>Francisco L.R. Castro, Jr. Independent</p> |
|  <p>Allan C. Nerves Independent</p> |  <p>Isidro E. Cacho, Jr. Market Operator Independent Market Operator of the Philippines (IEMOP)</p> |
|  <p>Ambrocio R. Rosales Transmission Sector National Grid Corporation of the Philippines (NGCP)</p> |  <p>Abner B. Tolentino Generation Sector Power Sector Assets and Liabilities Management Corporation (PSALM)</p> |
|  <p>Jose Ildebrando B. Ambrosio Generation Sector NorthWind Power Development Corporation (NorthWind)</p> |  <p>Cherry A. Javier Generation Sector Aboitiz Power Corp. (APC)</p> |
|  <p>Dixie Anthony R. Banzon Generation Sector Masinloc Power Partners Co. Ltd. (MPPCL)</p> |  <p>Ryan S. Morales Alternate Member – Distribution Sector (PDU) Manila Electric Company (MERALCO)</p> |
|  <p>Ricardo G. Gumalal Distribution Sector (PDU) Iligan Light and Power, Inc. (ILPI)</p> |  <p>Jose P. Santos Distribution Sector (EC) Ilocos Norte Electric Cooperative, Inc. (INEC)</p> |
| <p>Virgilio C. Fortich, Jr. Distribution Sector (EC) Cebu III Electric Cooperative, Inc. (CEBECO3)</p> |  <p>Lorreto H. Rivera Supply Sector TeaM (Philippines) Energy Corporation (TPEC)</p> |

ANNEX A

Proposed Amendments to the WESM Rules and Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures

| WESM Rules | | | | |
|---|---------------|--|--|--|
| Title | Clause | Provision | Proposed Amendment | Rationale |
| Responsibilities of the Market Operator | 1.3.1.5 | The Market Operator shall provide a printed copy of the completed report referred to in clause 1.3.1.4 to: (a) The DOE and the ERC; (b) The PEM Board; and (c) WESM Members and interested entities on request. | The Market Operator shall <u>publish</u> provide a printed copy of the completed report referred to in clause 1.3.1.4. <u>in to the market information website.</u> (a) The DOE and the ERC; (b) The PEM Board; and (c) WESM Members and interested entities on request. | To minimize the resources required to inform the DOE, ERC, PEM Board, WESM Members and interested entities of significant variations in the WESM |

| WESM Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures | | | | |
|--|----------------|---|--|--|
| Title | Section | Provision | Proposed Amendment | Rationale |
| MARKET OPERATOR | 3.1.4 | Publish a daily report on that contains information that will identify any significant variation. It should be published within ten (10) business days from cognizance of the event in the WESM Public Website. | Publish a daily report on that contains information that will identify any significant variation. It should be published within ten (10) business days from cognizance of the event in the <u>Market Information</u> WESM Public Website. | Amendments to refer to the defined term in the WESM Rules, which pertain to the IEMOP website. |

ANNEX A

| WESM Manual on Guidelines on Significant Variations In and Between Trading Intervals to Refine Publication Procedures | | | | |
|--|----------------|--|---|--|
| Title | Section | Provision | Proposed Amendment | Rationale |
| MARKET OPERATOR | 3.1.5 | <p>Provide a monthly summary of the significant variations report covering a particular billing period to the following:⁴</p> <ul style="list-style-type: none"> a. Department of Energy; b. Energy Regulatory Commission; c. PEM Board; d. Market Surveillance Committee; and e. WESM Members and interested entities on request. <p>⁴WESM RULES 1.3.1.5</p> | <p><u>Publish</u> Provide a monthly summary of the significant variations report covering a particular billing period <u>in the Market Information Website</u>. to the following:⁴</p> <ul style="list-style-type: none"> (d) Department of Energy; (e) Energy Regulatory Commission; (f) PEM Board; (g) Market Surveillance Committee; and (h) WESM Members and interested entities on request. <p>⁴WESM RULES 1.3.1.5</p> | To minimize the resources required to inform the DOE, ERC, PEM Board, WESM Members and interested entities of significant variations in the WESM |