

## 2023 MARKET SURVEILLANCE COMMITTEE WORK PLAN

The Market Surveillance Committee (MSC) aims to provide assistance to the PEM Board, by way of its monitoring and assessment on the activities of market participants, in ensuring efficiency and competitiveness in the wholesale and retail markets. With this, the Committee strives to focus in providing timely and relevant periodic assessment reports and market studies.

The activities in the Work Plan are aligned with PEMC’s 2023-2025 Corporate Strategic Plan and shall be updated as necessary or as directed by the DOE or ERC.

**Legend:**  Target Completion Date  
 Regular Activity

| Activities |   | Outputs  | 2023 |    |    |    |
|------------|---|--|------|----|----|----|
|            |   |  | Q1   | Q2 | Q3 | Q4 |
| 1          | Submit accurate reports and information in accordance with the WESM Rules and Market Manuals      | Approved Market and Committee Reports  |      |    |    |    |
| 2          | Publish market and committee reports  | Published Market and Committee report, as approved   |      |    |    |    |
| 3          | Conduct of Regular Committee Meeting  | At least 12 regular Committee meetings (one meeting per month)                             |      |    |    |    |
| 4          | Development of Monitoring Framework and Parameters of Anti-Competitive Behavior (ACB) in the WESM | Consultation and wrap up meetings  |      |    |    |    |
|            |   | Approved ACB Monitoring Framework and Parameters   |      |    |    |    |
|            |   | Approved Resolution / Document on the approved framework and parameters for ACB monitoring |      |    |    |    |
|            |   | <i>Approval of the proposed processes by 2024</i>  |      |    |    |    |

| Activities |  | Outputs   | 2023 |    |    |    |
|------------|--|---|------|----|----|----|
|            |  |   | Q1   | Q2 | Q3 | Q4 |
| 5          | Review of Market Trigger and Supply Margin-Price Index   | Updated Market Trigger and Supply Margin-Price Index                        |      |    |    |    |
| 6          | Conduct of Market Studies:   |   |      |    |    |    |
|            | • Competition Study of Distribution System Operator  | Approved and submitted paper to TC  |      |    |    |    |
|            | • Economic Impact of MI Events   | Approved study  |      |    |    |    |
|            | • Assessment on Possible Enhancements to RCOA Market   | Approved study  |      |    |    |    |
| 7          | Conduct of consultation meetings on possible enhancements to RCOA market   | Series of consultation meetings (as scheduled)                              |      |    |    |    |
| 8          | Participate in the Rules Change Process, as necessary <ul style="list-style-type: none"> <li>Amendments to Market Intervention / Suspension procedures</li> </ul>    | Submission of Proposed Amendments or comments to Proposed Amendments to MSC |      |    |    |    |
| 9          | Conduct of Generator / Reliability Summit  | Generation / Reliability Summit   |      |    |    |    |
| 10         | Submit comments and inputs to the Market Studies such as Study on the Price Mitigating Measures, Study on Congestion Issues in Compliance with ERC Order, and others | Inputs and comments to the study  |      |    |    |    |
| 11         | Participate in WESM events, as requested or scheduled  | Attendance to the WESM events   |      |    |    |    |
| 12         | Participate in DOE/ERC public consultations on market rules and manuals  | Attendance to the DOE/ERC public consultations                              |      |    |    |    |

| Activities |  | Outputs   | 2023 |    |    |    |
|------------|--|---|------|----|----|----|
|            |  |   | Q1   | Q2 | Q3 | Q4 |
| 13         | Respond to survey on the provision of technical and administrative support to the MSC  | Response to survey on WGC Support by PEMC                                       |      |    |    |    |
| 14         | Submit Comments to the following as requested or required within specified timelines: <ul style="list-style-type: none"> <li>• DOE Circulars</li> <li>• ERC Issuances</li> </ul> | Comments on rules change proposals, DOE Circulars, and/or ERC Issuances         |      |    |    |    |
| 15         | Submit ad hoc and special reports, and data to the PEM Board, DOE, ERC, and other requesting parties   | Timely submission of Ad hoc and special reports, and provision of data requests |      |    |    |    |
| 16         | Inputs to draft protocols with other agencies  | Inputs and comments, as needed  |      |    |    |    |
| 17         | Inputs to guidelines, procedures, and penalty mechanisms   | Inputs and comments, as needed  |      |    |    |    |