

## 2023 MARKET SURVEILLANCE COMMITTEE WORK PLAN

The Market Surveillance Committee (MSC) aims to provide assistance to the PEM Board, by way of its monitoring and assessment on the activities of market participants, in ensuring efficiency and competitiveness in the wholesale and retail markets. With this, the Committee strives to focus in providing timely and relevant periodic assessment reports and market studies.

The activities in the Work Plan are aligned with PEMC's 2023-2025 Corporate Strategic Plan and shall be updated as necessary or as directed by the DOE or ERC.

**Legend:**  Target Completion Date  
 Regular Activity

Activities		Outputs	2023			
			Q1	Q2	Q3	Q4
1	Submit accurate reports and information in accordance with the WESM Rules and Market Manuals	Approved Market and Committee Reports				
2	Publish market and committee reports	Published Market and Committee report, as approved				
3	Conduct of Regular Committee Meeting	At least 12 regular Committee meetings (one meeting per month)				
4	Development of Monitoring Framework and Parameters of Anti-Competitive Behavior (ACB) in the WESM	Consultation and wrap up meetings				
		Approved ACB Monitoring Framework and Parameters				
		Approved Resolution / Document on the approved framework and parameters for ACB monitoring				
		<i>Approval of the proposed processes by 2024</i>				

Activities		Outputs	2023			
			Q1	Q2	Q3	Q4
5	Review of Market Trigger and Supply Margin-Price Index	Updated Market Trigger and Supply Margin-Price Index				
6	Conduct of Market Studies:					
	• Competition Study of Distribution System Operator	Approved and submitted paper to TC				
	• Economic Impact of MI Events	Approved study				
	• Assessment on Possible Enhancements to RCOA Market	Approved study				
7	Conduct of consultation meetings on possible enhancements to RCOA market	Series of consultation meetings (as scheduled)				
8	Participate in the Rules Change Process, as necessary • Amendments to Market Intervention / Suspension procedures	Submission of Proposed Amendments or comments to Proposed Amendments to MSC				
9	Conduct of Generator / Reliability Summit	Generation / Reliability Summit				
10	Submit comments and inputs to the Market Studies such as Study on the Price Mitigating Measures, Study on Congestion Issues in Compliance with ERC Order, and others	Inputs and comments to the study				
11	Participate in WESM events, as requested or scheduled	Attendance to the WESM events				
12	Participate in DOE/ERC public consultations on market rules and manuals	Attendance to the DOE/ERC public consultations				

Activities		Outputs	2023			
			Q1	Q2	Q3	Q4
13	Respond to survey on the provision of technical and administrative support to the MSC	Response to survey on WGC Support by PEMC				
14	Submit Comments to the following as requested or required within specified timelines: <ul style="list-style-type: none"> <li>• DOE Circulars</li> <li>• ERC Issuances</li> </ul>	Comments on rules change proposals, DOE Circulars, and/or ERC Issuances				
15	Submit ad hoc and special reports, and data to the PEM Board, DOE, ERC, and other requesting parties	Timely submission of Ad hoc and special reports, and provision of data requests				
16	Inputs to draft protocols with other agencies	Inputs and comments, as needed				
17	Inputs to guidelines, procedures, and penalty mechanisms	Inputs and comments, as needed				