

28 February 2023

Advisory Number : **REM- 2023-04**

Subject : **Validation of Renewable Energy Certificates from FiT-Eligible Facilities for September 2018- December 2018**

Dear **RE Market Participants**,

With reference to the attached REM Advisory No. 2023-03, please be informed that the RE Registrar has completed the re-issuance of the Renewable Energy Certificates (REC) for the renewable electricity generated by **FiT-Eligible facilities in September 2018 to December 2018**.

In this regard, we request all REM Participants to-

1. Review the RECs issued to your company via the Philippine Renewable Energy Market System (PREMS) for the said billing periods; and
2. Accomplish and sign the REC Validation Form herein attached and submit it to us via email to reregistrar@wesm.ph or through the Secured File Transfer Protocol (SFTP) at <https://ftp-in.wesm.ph/login> on or before **15 March 2023, 05:00 PM**. Any request for extension for validation is highly discouraged.

Please note that non-submission of the accomplished and signed REC Validation Form on the indicated deadline shall be considered **as confirmation on the correctness of the RECs issued to your company/organization** for the subject billing periods.

To help you in validating the RECs issued to your company/organization, you may refer to the following table for the available data in the Philippine Renewable Energy Market System (PREMS):

Compliance Mechanism	Data	Who Needs to Validate?
1. FiT Compliance Mechanism: RE Generation Allocation	1. Customer Metered Quantity (MQ); 2. FiT-All Payment (updated by TransCo based on FiT-All Payment efficiency status as of December 2022); 3. FiT-Eligible MQ; and	REM Mandated Participants: 1. Distribution Utilities 2. Retail Electricity Suppliers (RES) 3. Local RES 4. All Generating Companies with Bilateral Contract Quantities with Directly Connected Customers (DCC)


Compliance Mechanism	Data	Who Needs to Validate?
	4. Bilateral Contract Quantities of Generators with Directly Connected Customers	

Below are some additional information to guide you in validating the RECs issued to your company:

1. Log-in to your respective PREMS account to view and verify the above data.
2. The updated REC Manual Computation Templates for the validation of FiT-eligible RECs for September 2018 to December 2018 are accessible through the SFTP via <https://ftp-out.wesm.ph/login>. Kindly log-in to your respective SFTP account to download a copy of the template.
3. Some FiT RE facilities have no actual generation from the previous month. Hence, kindly check the carry-over value per FiT-eligible RE generator from the older months and input the value in the Factor B column of the month you are reviewing.
4. The following documents are available for download via the PEMC website through these links [PREMS | Philippine Electricity Market Corporation \(wesm.ph\)](#) and [RE Certificate Validation Process | Philippine Electricity Market Corporation \(wesm.ph\)](#):
 - a. PREMS User Manual;
 - b. REC Validation Guide;
 - c. REC Validation Template; and
 - d. SFTP Work Instruction

Should you have other concerns regarding this advisory, you may send an email to reregistrar@wesm.ph.

Thank you.


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