

# APPROVED ANNUAL WCO CERTIFICATION PROGRAM FOR 2023-2024



	TRAINING COURSE TITLE	TRAINING TYPE	TARGET AUDIENCE	TENTATIVE TRAINING SCHEDULE	ESTIMATED TRAINING HOURS	APPROVED CREDIT POINTS
1	WESM Dispute Resolution Process	Regular Training	WESM Dispute Resolution Focal Person	27-Jul-2023	2 hours	2
2	WESM Governance Fundamentals	Regular Training	All Members	03-Aug-2023	2 hours	2
3	Renewable Energy Market: Governance and Updates	Regular Training	All Members	17-Aug-2023	3 hours	3
4	WESM Compliance Officer (WCO) Summit 2023	Event	All Members	TBD	8 hours	12
5	<b>[NEW!] Market Monitoring Indices and Reports</b>	Regular Training	All Members	28-Sep-23	2 hours	2
6	Orientation on Market Compliances	Regular Training	New Members	05-Oct-23	2 hours	2
7	WCO Certification Fundamentals and Updates	Regular Training	All Members	25-Jan-24	2 hours	2
8	WESM Governance Fundamentals	Regular Training	All Members	29-Feb-24	2 hours	2
9	<b>[NEW!] WESM Governance Processes</b>	Regular Training	All Members	07-Mar-24	2 hours	2
10	Compliance Obligations in the WESM	Regular Training	All Members	21-Mar-24	2 hours	2
11	<b>[NEW!] Market Monitoring Indices and Reports</b>	Regular Training	All Members	11-Apr-24	2 hours	2
12	Compliance Post-Evaluation Monitoring System (CPEMS)	Regular Training	All Members	25-Apr-24	2 hours	2

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13	ECO Processes: Compliance with the FAS under EWDO	Regular Training	Generators	16-May-24	3 hours	3
14	[NEW!] WESM Penalty Mechanism	Regular Training	All Members	30-May-24	3 hours	3
15	ECO Processes: Compliance Rating	Regular Training	Generators	13-Jun-24	3 hours	3
TOTAL					<b><u>40 hours</u></b>	<b><u>44</u></b>

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WESM DISPUTE RESOLUTION PROCESS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to discuss the Wholesale Electricity Spot Market (WESM) dispute resolution process with the DMP Focal Persons to facilitate compliance with the WESM Dispute Resolution Manual.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>WESM Penalty Manual</li><li>WESM Governance Updates: Governance Structure and Market Developments</li><li>Updates on WESM Dispute Resolution</li><li>WESM Dispute Management Protocol</li></ul>

WESM GOVERNANCE FUNDAMENTALS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to introduce to WESM stakeholders the electric power industry in the Philippines. This includes awareness on the Philippine Electricity Market Corporation (PEMC)'s structure and services as the governance arm of the WESM.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>Establishment of the WESM</li><li>Market Governance</li><li>Overview of Market Compliance Process</li><li>Overview of Market Assessment Process</li></ul>

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RENEWABLE ENERGY MARKET (REM): GOVERNANCE AND UPDATES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>• The course will cover broad discussion of the rules change process in the REM, investigation procedures, corresponding penalties for non-compliance and dispute resolution process.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Review of REM fundamentals and governance structure</li><li>• REM Rules Change Process</li><li>• REM Investigation Procedures and Penalty</li><li>• REM Dispute Resolution Process</li></ul>

WESM COMPLIANCE OFFICER (WCO) SUMMIT 2023

TRAINING TYPE	EVENTS
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>• A 2-day event which provides the WCOs the status and updates on enforcement and compliance-related matters, while emphasizing WESM participant obligations, among others.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Updates on WCO enforcement and compliance-related matters</li><li>• WCO WESM obligations</li><li>• WCO Annual Report 2022</li><li>• Market Governance Highlights 2022</li><li>• Open Forum</li><li>• Feature Presentation/s</li><li>• Recognition of WCOs</li><li>• Awarding of Compliance Awards</li></ul>

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EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	The WCO Summit is an event and learning session opportunity that will focus on the significant enforcement and compliance matters and process updates. This event is given greater credit unit weight since the takeaways from this learning session are invaluable to the Market Participants' and WCOs' performance of their compliance obligations in the WESM. Furthermore, presenters and resource speakers are the experts in the field of WESM compliance.
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NEW!

MARKET MONITORING INDICES AND REPORTS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to provide an overview of the market governance reports, market monitoring indices, and compliance forms.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>Introduction to Market Monitoring</li><li>Market Monitoring Indices<ul style="list-style-type: none"><li>Market Performance</li><li>Supply (Generation) Indices</li><li>Spot Market Price Indices</li><li>Structural Competition Indices</li><li>Supplier (Offer) Indices</li></ul></li><li>Market Assessment Reports</li><li>Enforcement and Compliance Reports</li><li>Compliance Forms</li></ul>

ORIENTATION ON MARKET COMPLIANCES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to provide general concepts on enforcement and compliance processes, guidelines, and other market compliance updates.</li></ul>

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PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Introduction to Enforcement Proceedings<ul style="list-style-type: none"><li>○ Roles of Responsible Entities</li><li>○ Compliance Monitoring and Assessment (CMA) Process</li><li>○ Investigation Process</li><li>○ Post-Investigation Remedies (Requests for Reconsideration and Appeals)</li></ul></li><li>• Overview of TP Obligations in the WESM</li></ul>
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## WCO CERTIFICATION FUNDAMENTALS AND UPDATES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>• The course intends to discuss the background, implementing guidelines, and updates on the WCO Certification Program.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Legal Basis</li><li>• WCO Certification and Registration Manual</li><li>• WCO Accreditation Requirements</li><li>• WCO Implementing Guidelines</li><li>• PEMC Training registration process and attendance monitoring</li><li>• WCO Certification Program Updates</li></ul>
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

**NEW!**

## WESM GOVERNANCE PROCESSES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>• The course is intended to discuss the mandate, functions, and responsibilities of the WESM Governance Committees, processes involved, composition and activities undertaken.</li></ul>

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PROGRAM OUTLINE	<ul style="list-style-type: none"><li>WESM Governance Committees<ul style="list-style-type: none"><li>Mandate and Function</li><li>Processes</li><li>Composition</li></ul></li></ul>
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COMPLIANCE OBLIGATIONS IN THE WESM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to discuss the trading participants' obligations in the WESM and enforcement proceedings to be undertaken for non-compliance or breaches of the WESM Rules or relevant market manuals.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>Overview of Trading Participant's obligations in the WESM<ul style="list-style-type: none"><li>Generator Classifications</li><li>Offered Capacity Compliance (OCC)</li><li>Dispatch Conformance Standard (DCS)</li><li>Forecast Accuracy Standards (FAS)</li></ul></li><li>Penalty Assessment</li><li>Overview of the WCO Certification Program</li></ul>

COMPLIANCE POST-EVALUATION MONITORING SYSTEM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to provide the fundamentals of CPOMS and a walk-through of the CPOMS modules.</li></ul>

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PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Overview of the Compliance Post-Evaluation and Monitoring System (CPEMS)<ul style="list-style-type: none"><li>◦ CPEMS Forms</li></ul></li><li>• CPEMS Live Demo</li></ul>
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ECO PROCESSES: COMPLIANCE WITH THE FORECAST ACCURACY STANDARDS (FAS) UNDER THE ENHANCED WESM DESIGN AND OPERATIONS (EWDO)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>• The course is intended to discuss the procedures for the monitoring of forecast accuracy standards to be complied with by the must dispatch generating units with respect to their projected outputs and sanctions for non-compliance thereof. The course will complement the expertise of the generator-trading participants on the Forecast Accuracy Standards Manual Issue 2.1 and other related Department Circular issuances of the Department of Energy (DOE).</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>• Legal Basis</li><li>• Calculation</li><li>• Interim Procedure</li><li>• Sanctions and Penalties</li><li>• Result Updates</li></ul>

NEW!

WESM PENALTY MECHANISM

TRAINING TYPE	REGULAR TRAINING
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OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course is intended to discuss the imposition of penalty in the WESM.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>Legal Framework</li><li>Responsibilities and Penalty System</li><li>Penalty Assessment and Levels</li><li>Schedule of Breaches and Penalty</li><li>Remedies of the Trading Participants</li><li>Utilization of Penalty</li></ul>

ECO PROCESSES: COMPLIANCE RATING

TRAINING TYPE	EVENT
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none"><li>The course intends to provide an overview on the incentives, recognition, and value to compliance as an important component in attaining the objectives of the WESM. This course also intends to promote a culture of compliance and integrity in the WESM.</li></ul>
PROGRAM OUTLINE	<ul style="list-style-type: none"><li>Criteria for Determining Compliance Rating Under the EWDO</li><li>Guiding Principles</li><li>Compliance Rating Formula</li><li>Offered Capacity Compliance Formula</li><li>Dispatch Conformance Standard Formula</li></ul>

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