



Philippine Electricity  
Market Corporation

**3 April 2023**

Advisory Number : **REM-2023-05**

Subject : **Renewable Energy Certificate (REC) Issuance Schedule**

Dear **RE Market Participants**,

In compliance with the directives of the Department of Energy (DOE) for the RE Registrar to expedite and complete the issuance of RECs for 2019 to 2022 RE generation on or before end of May 2023, we would like to inform you that we will implement the following schedule for the issuance of RECs for all Compliance Mechanisms (i.e., FiT, Non-FiT/Power Supply Agreement, and Voluntary Generators):

Table 1: REC Issuance Schedule

Compliance Mechanism*	Generation Date	Issuance Timeline**
1. FiT Compliance Mechanism	2019 and 2020	April 2023
2. Non-FiT/Power Supply Agreement Compliance Mechanism		
3. Non-FiT Eligible by Billing Quarter***	2021 and 2022	May 2023

\*REC assignment is based on the DOE Circular No. DC2017-12-0015, otherwise known as "The Renewable Portfolio Standards (RPS) Rules for On-Grid Areas"

\*\*Schedule is subject to change without prior notice

\*\*\*Includes Net-Metered, RE for Own-Use, GEOP, and Non-WESM embedded RE Facilities

Also, please note the following information with regard the data to be used for the REC allocation:

Table 2: REC Input Data

Compliance Mechanism	Input Data and Provider
FiT and Non-FiT/Power Supply Agreement Compliance Mechanism	<ol style="list-style-type: none"><li>Metered Quantity and Bilateral Contract Quantity<ul style="list-style-type: none"><li>Based on the final settlement Quantities provided by the Market Operator.</li></ul></li><li>FiT-All Data<ul style="list-style-type: none"><li>Based on the FiT-All data of Collection Agents <b>as of 31 December 2022</b>.</li><li>Please note that the data in the PREMS may not be similar to your records due to the application of first-</li></ul></li></ol>

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Compliance Mechanism	Input Data and Provider
	in, first-out (FIFO) payment principle by TransCo. Should you have concerns on your FiT-All payment data, kindly direct them to TransCo at <a href="mailto:fit.rps@transco.ph">fit.rps@transco.ph</a> .
Non-FiT Eligible by Billing Quarter	Monthly metered quantity provided by the Host Distribution Utility

Moreover, please be guided of the following:

1. Your company/organization's PREMS users will be notified via their registered email and their PREMS account if RECs for a particular billing period have been issued.
2. The RE Registrar **will no longer formally release** advisories requesting participants to validate the issued RECs. For your reference, the RER will still provide the REC Validation Templates specific for the FiT Compliance Mechanism via SFTP on or before the REC issuance schedule, as reflected in Table 1 above.
3. Participants may report incorrect issued RECs to the RE Registrar within fifteen (15) calendar days from the issuance date in accordance with the REM Rules. Reported concerns/errors that are confirmed by the RE Registrar to be correct/valid will be considered in the next issuance schedule.

In view of the foregoing, participants are requested to:

1. Ensure that your registered PREMS user and corresponding email address are updated and accurate. Should you wish to update your PREMS user, please accomplish and submit the attached Digital Certificate Service Request Form to the RE Registrar at [reregistrar@wesm.ph](mailto:reregistrar@wesm.ph).
2. Check your available data (e.g., metered quantity, bilateral contract quantity, FiT-all data) in the PREMS and inform us immediately if you observe any errors in the said data.
3. For Host Distribution Utilities with registered voluntary generators, kindly submit the monthly MQ data in the PREMS so it will be considered in the REC issuance. For those who have already submitted, we highly suggest for you to ensure that the submitted MQ data in the PREMS are complete and covers all applicable periods. Should you wish to register additional facilities, kindly accomplish and submit the attached Facility Registration Form with supporting documents at the soonest time possible.

Should you have concerns regarding this advisory, you may send an email to [reregistrar@wesm.ph](mailto:reregistrar@wesm.ph).

Thank you.

(signed)

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