

APPROVED ANNUAL WCO CERTIFICATION PROGRAM FOR 2023-2024



TRAINING COURSE TITLE		TRAINING TYPE	TARGET AUDIENCE	TENTATIVE TRAINING SCHEDULE	ESTIMATED TRAINING HOURS	APPROVED CREDIT POINTS
1	WESM Dispute Resolution Process	Regular Training	WESM Dispute Resolution Focal Person	27-Jul-23	2 hours	2
2	WESM Governance Fundamentals	Regular Training	All Members	03-Aug-23	2 hours	2
3	Renewable Energy Market (REM) Governance and Updates	Regular Training	All Members	17-Aug-23	3 hours	3
4	REM Process and Transactions	Regular Training	All Members	24-Aug-23	2 hours	4
5	[NEW!] Market Monitoring Indices and Reports	Regular Training	All Members	28-Sep-23	2 hours	4
6	Orientation on Market Compliances	Regular Training	New Members	05-Oct-23	3 hours	5
7	WESM Compliance Officer (WCO) Summit 2023	Event	All Members	CANCELLED		
8	Philippine Renewable Energy Market System (PREMS) Hands-On Training	Regular Training	Metering Service Providers	26-Oct-23	3 hours	3
9	Philippine Renewable Energy Market System (PREMS) Hands-On Training	Regular Training	Generators	09-Nov-23	3 hours	3
10	[NEW!] Reserve Market Compliance	Regular Training	Ancillary Services Providers	POSTPONED	3 hours	3
11	WCO Certification Fundamentals and Updates	Regular Training	All Members	25-Jan-24	2 hours	2
12	[NEW!] Reserve Market Compliance	Regular Training	Ancillary Services Providers	08-Feb-24	3 hours	3

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13	REM Governance and Updates	Regular Training	All Members	15-Feb-24	3 hours	3
14	WESM Governance Fundamentals	Regular Training	All Members	29-Feb-24	2 hours	2
15	[NEW!] WESM Governance Processes	Regular Training	All Members	07-Mar-24	2 hours	2
16	[NEW!] Reserve Market Compliance	Regular Training	Ancillary Services Providers	14-Mar-24	3 hours	3
17	Compliance Obligations in the WESM	Regular Training	All Members	21-Mar-24	2 hours	2
18	REM Process and Transactions	Regular Training	All Members	04-Apr-24	3 hours	4
19	[NEW!] Market Monitoring Indices and Reports	Regular Training	All Members	11-Apr-24	2 hours	4
20	Compliance Post-Evaluation Monitoring System (CPEMS)	Regular Training	All Members	25-Apr-24	2 hours	2
21	ECO Processes: Compliance with the FAS under EWDO	Regular Training	Generators	16-May-24	3 hours	3
22	[NEW!] WESM Penalty Mechanism	Regular Training	All Members	30-May-24	3 hours	6
23	ECO Processes: Compliance Rating	Regular Training	Generators	13-Jun-24	3 hours	3
TOTAL					<u>56 hours</u>	<u>68</u>

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WESM DISPUTE RESOLUTION PROCESS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course intends to discuss the Wholesale Electricity Spot Market (WESM) dispute resolution process with the DMP Focal Persons to facilitate compliance with the WESM Dispute Resolution Manual.
PROGRAM OUTLINE	<ul style="list-style-type: none">WESM Penalty ManualWESM Governance Updates: Governance Structure and Market DevelopmentsUpdates on WESM Dispute ResolutionWESM Dispute Management Protocol

WESM GOVERNANCE FUNDAMENTALS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course intends to introduce to WESM stakeholders the electric power industry in the Philippines. This includes awareness on the Philippine Electricity Market Corporation (PEMC)'s structure and services as the governance arm of the WESM.
PROGRAM OUTLINE	<ul style="list-style-type: none">Establishment of the WESMMarket GovernanceOverview of Market Compliance ProcessOverview of Market Assessment Process

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RENEWABLE ENERGY MARKET (REM) GOVERNANCE AND UPDATES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course will cover broad discussion of the rules change process in the REM, investigation procedures, corresponding penalties for non-compliance and dispute resolution process.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Review of REM fundamentals and governance structure• REM Rules Change Process• REM Investigation Procedures and Penalty• REM Dispute Resolution Process

REM PROCESS AND TRANSACTIONS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to discuss comprehensively the processes involved in the issuance of Renewable Energy Certificates (REC), transactions, validation, and adjustment thereto.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Renewable Energy Market and Philippine Renewable Energy Market System Overview• Renewable Energy Certificates (REC) Issuance under different Compliance Mechanisms• REC Transactions• Renewable Portfolio Standards (RPS) Reporting and Compliance
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	This training is given greater credit unit weight since the takeaways from this learning session are invaluable to both REM and WESM participants in performing their obligations as mandated participants in the RE Market. Furthermore, presenter and resource speakers are currently the only experts of the Philippine RE Market, apart from the Department of Energy.

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WESM COMPLIANCE OFFICER (WCO) SUMMIT 2023

TRAINING TYPE	EVENT
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">A 2-day event which provides the WCOs the status and updates on enforcement and compliance-related matters, while emphasizing WESM participant obligations, among others.
PROGRAM OUTLINE	<ul style="list-style-type: none">Updates on WCO enforcement and compliance-related mattersWCO WESM obligationsWCO Annual Report 2022Market Governance Highlights 2022Open ForumFeature Presentation/sRecognition of WCOsAwarding of Compliance Awards
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	The WCO Summit is an event and learning session opportunity that will focus on the significant enforcement and compliance matters and process updates. This event is given greater credit unit weight since the takeaways from this learning session are invaluable to the Market Participants' and WCOs' performance of their compliance obligations in the WESM. Furthermore, presenters and resource speakers are the experts in the field of WESM compliance.

PHILIPPINE RENEWABLE ENERGY MARKET SYSTEM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The Philippine Renewable Energy Market System will focus on the navigation of the system used by the RE Registrar and REM Participants in the accounting of Renewable Energy Certificates. There will be a hands-on navigation of the PREMS modules and REC transactions in the PREMS will be tackled.

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PROGRAM OUTLINE	<ul style="list-style-type: none">PREMS OverviewPREMS NavigationREM Process and Transactions Hands-On
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

NEW!

MARKET MONITORING INDICES AND REPORTS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course intends to provide an overview of the market governance reports, market monitoring indices, and compliance forms.
PROGRAM OUTLINE	<ul style="list-style-type: none">Introduction to Market MonitoringMarket Monitoring Indices<ul style="list-style-type: none">Market PerformanceSupply (Generation) IndicesSpot Market Price IndicesStructural Competition IndicesSupplier (Offer) IndicesMarket Assessment ReportsEnforcement and Compliance ReportsCompliance Forms

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ORIENTATION ON MARKET COMPLIANCES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to provide general concepts on enforcement and compliance processes, guidelines, and other market compliance updates.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Introduction to Enforcement Proceedings<ul style="list-style-type: none">○ Roles of Responsible Entities○ Compliance Monitoring and Assessment (CMA) Process○ Investigation Process○ Post-Investigation Remedies (Requests for Reconsideration and Appeals)• Overview of TP Obligations in the WESM

RESERVE MARKET COMPLIANCE

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to provide a general overview, processes, timelines and present the relevant forms and templates on the monitoring of Reserve Offer Capacity Compliance (ROCC) and Reserve Conformance Standard (RCS) in the Reserve Market.
PROGRAM OUTLINE	<ul style="list-style-type: none">• General Overview• Processes and Timelines• Penalty• Relevant Templates
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

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WCO CERTIFICATION FUNDAMENTALS AND UPDATES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to discuss the background, implementing guidelines, and updates on the WCO Certification Program.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Legal Basis• WCO Certification and Registration Manual• WCO Accreditation Requirements• WCO Implementing Guidelines• PEMC Training registration process and attendance monitoring• WCO Certification Program Updates
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

NEW!

WESM GOVERNANCE PROCESSES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course is intended to discuss the mandate, functions, and responsibilities of the WESM Governance Committees, processes involved, composition and activities undertaken.
PROGRAM OUTLINE	<ul style="list-style-type: none">• WESM Governance Committees<ul style="list-style-type: none">○ Mandate and Function○ Processes○ Composition

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COMPLIANCE OBLIGATIONS IN THE WESM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to discuss the trading participants’ obligations in the WESM and enforcement proceedings to be undertaken for non-compliance or breaches of the WESM Rules or relevant market manuals.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Overview of Trading Participant’s obligations in the WESM<ul style="list-style-type: none">○ Generator Classifications○ Offered Capacity Compliance (OCC)○ Dispatch Conformance Standard (DCS)○ Forecast Accuracy Standards (FAS)• Penalty Assessment• Overview of the WCO Certification Program

COMPLIANCE POST-EVALUATION MONITORING SYSTEM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">• The course intends to provide the fundamentals of CPEMS and a walk-through of the CPEMS modules.
PROGRAM OUTLINE	<ul style="list-style-type: none">• Overview of the Compliance Post-Evaluation and Monitoring System (CPEMS)<ul style="list-style-type: none">○ CPEMS Forms• CPEMS Live Demo

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ECO PROCESSES: COMPLIANCE WITH THE FORECAST ACCURACY STANDARDS (FAS) UNDER THE ENHANCED WESM DESIGN AND OPERATIONS (EWDO)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course is intended to discuss the procedures for the monitoring of forecast accuracy standards to be complied with by the must dispatch generating units with respect to their projected outputs and sanctions for non-compliance thereof. The course will complement the expertise of the generator-trading participants on the Forecast Accuracy Standards Manual Issue 2.1 and other related Department Circular issuances of the Department of Energy (DOE).
PROGRAM OUTLINE	<ul style="list-style-type: none">Legal BasisCalculationInterim ProcedureSanctions and PenaltiesResult Updates

NEW!

WESM PENALTY MECHANISM

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course is intended to discuss the imposition of penalty in the WESM.
PROGRAM OUTLINE	<ul style="list-style-type: none">Legal FrameworkResponsibilities and Penalty SystemPenalty Assessment and LevelsSchedule of Breaches and PenaltyRemedies of the Trading ParticipantsUtilization of Penalty

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ECO PROCESSES: COMPLIANCE RATING

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	<ul style="list-style-type: none">The course intends to provide an overview on the incentives, recognition, and value to compliance as an important component in attaining the objectives of the WESM. This course also intends to promote a culture of compliance and integrity in the WESM.
PROGRAM OUTLINE	<ul style="list-style-type: none">Criteria for Determining Compliance Rating Under the EWDOGuiding PrinciplesCompliance Rating FormulaOffered Capacity Compliance FormulaDispatch Conformance Standard Formula

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