

2024 MARKET SURVEILLANCE COMMITTEE WORK PLAN

In accordance with the WESM Rules and relevant Market Manuals, the Market Surveillance Committee (MSC) aims to provide assistance to the PEM Board, by way of its monitoring and assessment on the activities of market participants, in ensuring efficiency and competitiveness in the wholesale, retail, and reserve markets. With this, the Committee strives to focus in providing timely and relevant periodic assessment reports and market studies, as well as other activities relevant in the performance of its governance functions.

Moreover, as part of its monitoring responsibilities, PEMC, through the MSC, is mandated by the ERC-PEMC Memorandum of Agreement (MOA) to issue a Notice of Possible Commission of ACB to the ERC if there is sufficient ground to believe that conduct of ACB has been committed.

The activities in the Work Plan are aligned with PEMC's 2024-2026 Corporate Strategic Plan and shall be updated as necessary or as directed by the PEM Board, PEMC Management, DOE, or ERC.

Legend:

	Target Completion
	Regular Activity

Activities		Outputs	2024			
			Q1	Q2	Q3	Q4
1	Submit accurate reports and information in accordance with the WESM Rules and Market Manuals	Approved Market and Committee Reports				
2	Publish market and committee reports	Published Market and Committee reports, as approved				
3	Conduct of Committee Meetings	At least 12 regular Committee meetings (one meeting per month)				
4	Review of Market Trigger and Supply Margin Price Index and Supply Margin-Price Index	Updated Market Trigger and Supply Margin Price Indices				

Activities		Outputs	2024			
			Q1	Q2	Q3	Q4
5	Review of the Catalogue of Market Monitoring Data and Indices (CMMDI)	Updated CMMDI				
		Published the updated CMMDI in PEMC website				
6	Review of the Catalogue of Retail Market Monitoring Data and Indices (CRMMDI)	Updated CRMMDI				
		Published the updated CRMMDI in PEMC website				
7	Conduct of Market Studies:					
	<ul style="list-style-type: none"> Study on the Economic Impact of Market Intervention / Suspension (MI/MS) Events 	Approved study				
	<ul style="list-style-type: none"> Study on the Impact on Price of the Introduction of Reserve Market 	Approved study				
8	Conduct of ad hoc reports / studies, as required	Approved ad hoc report / studies				
9	Participation in the 44 th Energy Inter-market Surveillance Group (EISG)	Attendance and presentation to EISG meeting				
10	Market Participants' Townhall Meeting & EMX 2024	Attendance and participation, as required				
11	Participate in the Rules Change process, as necessary	Submission of proposed amendments or comments to proposed amendments to MSC				
12	Submit comments to proposed rules amendments and call for comments by RCC and other entities	Submit comments, as necessary				
13	Submit comments and inputs to the Market Studies such as Study on the Price Mitigating Measures, Study on Congestion Issues in compliance with ERC order, and others	Inputs and comments to the study				
14	Participate in WESM events, as requested or scheduled	Attendance to WESM events				

Activities		Outputs	2024			
			Q1	Q2	Q3	Q4
15	Participate in DOE/ERC public consultations / information campaigns on market rules and manuals	Attendance to the DOE/ERC public consultations				
16	Provide support and participate in activities related to audits (i.e., RMIA, MO)	Attendance to audit activities, as required				