

## COMMITTEE MEMBER'S UNDERTAKING

REPUBLIC OF THE PHILIPPINES )

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### COMMITTEE MEMBER'S UNDERTAKING<sup>1</sup>

In accepting my role as a member of the \_\_\_\_\_ of the Philippine Electricity Market Corporation ("PEMC"), I, the undersigned, of legal age, after being duly sworn in accordance with law hereby state and undertake that:

1. I agree to serve the PEMC, and shall perform to the best of my ability the duties and functions as member of the Committee, actively promote the WESM objectives of market efficiency, transparency and competition, and safeguard with full trust and confidence any lawful and reasonable directions of the PEM Board.
2. At all times, I shall faithfully comply with all laws, rules or codes of conduct such as, but not limited to, the WESM Rules, the By-Laws of PEMC, WESM Manuals, and the Code of Corporate Governance, as may be amended from time to time and required by any government authority in relation to the business of PEMC or which PEMC shall reasonably determine are necessary for the proper functioning of its business.
3. During my tenure as Committee member, I will not (a) make use of, for personal gain, or (b) divulge to any unauthorized person or entity, any of the confidential information relating to the business of PEMC and its Committees except where such disclosure is required by law or by the proper governmental authority or is allowed in writing by PEMC.
4. I shall endeavor to maintain an excellent record of attendance and shall actively participate in all Committee meetings.
5. I further attest that I understand and possess all of the qualifications and none of the disqualifications of a Committee Member and, in the event, that I cease to possess the qualifications and/or have acquired any of the disqualifications, or at any time, come into any enterprise, activity or transaction that may be in conflict with my Committee membership, I shall be obliged to immediately inform the PEM Board of such circumstance. That such circumstance shall be grounds for termination of my membership to the Committee.

Executed this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_.

(Signature of Affiant)

Name :  
Nationality :  
Address :

SUBSCRIBED AND SWORN TO before me this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_,  
affiant exhibiting to me \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_.

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<sup>1</sup> Undertaking for Independent Members