



**ADVISORY**  
**2024-09-002-SEC**

**TO** : ENERGY REGULATORY COMMISSION (ERC)  
WHOLESALE ELECTRICITY SPOT MARKET (WESM)  
PARTICIPANTS  
INDEPENDENT ELECTRICITY MARKET OPERATOR OF THE  
PHILIPPINES (IEMOP)  
PHILIPPINE ELECTRICITY MARKET CORPORATION (PEMC)  
NATIONAL GRID CORPORATION OF THE PHILIPPINES (NGCP)

**FROM** : SECRETARY OF ENERGY

**SUBJECT** : CONTINUED IMPLEMENTATION OF SECTION 3 OF THE  
SUPPLEMENTAL OPERATING GUIDELINES UNDER DOE  
ADVISORY NO. 2024-08-001-SEC

**DATE** : **SEP 25 2024**

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On 05 August 2024, the commercial operations of the Reserve Market (RM) resumed in accordance with DOE Advisory No. 2024-08-001-SEC and its attached "Supplemental Operating Guidelines for the Commercial Operations of the Reserve Market" (SOG).

Section 3 of the SOG provides the manner by which the Reserve Bilateral Contract Quantities (RBCQ) will be declared in consideration of the RTD Reserve Schedule resulting from the co-optimization of the market for use in the settlement of reserve quantities in the RM. As provided in the SOG, this shall be implemented until 25 September 2024 unless otherwise extended by the DOE.

For the continuing commercial operations of the RM, the DOE hereby extends the implementation of Section 3 of the SOG following 25 September 2024 and until the promulgation of a final policy by the DOE addressing the issues on the co-optimized design of the market.

All other provisions of the SOG, including Section 1.1.1 on the submission of single reserve type, shall continue to apply, until further notice by the DOE.

All Trading Participants shall continue to observe and comply with the provisions of Advisory No. 2024-08-001-SEC and applicable issuances of the DOE, ERC and the WESM.

For other concerns and clarifications, kindly coordinate directly with the Electric Power Industry Management Bureau of the DOE through telephone nos. (02) 8840-1773 and (02) 8479-2900 loc. 264/387 or email at [pmdd.wesm@doe.gov.ph](mailto:pmdd.wesm@doe.gov.ph).

Please be guided accordingly. Thank you.

  
**RAPHAEL P.M. LOTILLA**  
Secretary

