



Rules Change Committee 2024 Semestral Report

January to June 2024

July 2024

This Report is prepared by the
Philippine Electricity Market Corporation –
Market Assessment Group for the
Rules Change Committee



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I. INTRODUCTION

In compliance with its mandate under the WESM Rules¹ and the WESM Manual on the Procedures for Changes to the WESM Rules (“Rules Change Manual”), the Rules Change Committee (RCC) submits this Report, covering the period January to June 2024. This report sets out the following:

- i. All proposals to amend the Market Rules and Manuals which have been submitted or remanded to and deliberated upon by the RCC for the covered period; and
- ii. Status of RCC priorities outlined in the 2024 RCC Work Plan.

II. ACCOMPLISHMENTS AND WORK PROGRESS

The RCC held six (6) regular meetings to discuss and deliberate proposed amendments to the Market Rules and Manuals aimed at refining market governance and dispatching of renewable energy resources.

For the first half of 2024, the RCC approved and completed the processing of one (1) proposal submitted by the Philippine Electricity Market Corporation (PEMC) and one (1) proposal from the National Power Corporation (NPC). The table below shows the tally of received and resolved proposals per proponent.²

Table 1: Proposals Received and Resolved by RCC per Proponent (January to June 2024)

Proponent	Proposals carried over from Previous Periods	Proposals Received	Proposals Resolved
Market Participants / WESM Stakeholders	1 ³	1	1
PEMC / WESM Governance Committees (WGCs)	-	1	1 ⁴
TOTAL	1	2	2

The details of the received and resolved proposals are described in *II.A Summary of Proposals*, *II.B. Summary of Processed Proposals by RCC (January to June 2024)*, and *II.C. On-Going Proposals and Discussions (January to June 2024)*.

The RCC, as part of its consultation process, posts all proposals in the PEMC website to solicit comments from interested parties for a period of thirty working days. Representatives of the organizations who submit comments as well as interested parties are invited to

¹ WESM Rules, Clause 8.6.5.

² Proposals that are not yet approved are undergoing review as of this writing.

³ Proposed General Amendments to the WESM Manual on Dispatch Protocol regarding Non-security Over-riding Constraints.

⁴ Extension of the Effectivity of Proposed Urgent Amendments regarding Preferential Dispatch per DOE DC No. 2022-10-0031

participate in RCC deliberations of the proposals. The resulting agreements of the RCC are endorsed to the PEM Board for approval.

For the first half of 2024, the RCC issued three (3) resolutions on the following topics:

1. Extension of effectivity of the proposed urgent amendment regarding preferential dispatch;
2. Proposed new category of “dam operations due to local calamities” as new category of over-riding constraints; and
3. Amendments to the RCC Internal Rules to rationalize the admission of third-party attendees to RCC meetings, among other improvements.

The RCC’s approved resolutions were endorsed to PEM Board for approval. During the covered period, PEM Board approved four (4) proposals that include the amendments regarding the Interruptible Load Program, Market Intervention/Market Suspension Procedures, Enforcement and Compliance process related to Penalty, and Preferential Dispatch. The table below shows the tally of approved proposals per proponent.

Table 2: Proposals approved by the PEM Board per proponent (January to June 2024)

Proponent	Carried over from Previous Periods	Covered Period
Market Participants / WESM Stakeholders	1	-
PEMC / WESM Governance Committees (WGCs)	2	1
TOTAL	3	1

The details of the PEM Board’s approved proposals are described in *II.D Summary of Proposals Approved by the PEM Board (January to June 2024)*

The RCC continues the processing of two (2) proposals about the amendments to rules change process and the must-offer rule, specifically on the concept of generator technical constraint.

A summary of the proposed amendments deliberated by the RCC during the period January to June 2024 is provided in the succeeding sections. All the proposals, minutes of the RCC’s deliberations and resolutions are posted in the PEMC website⁵ for public information.

⁵ [Rules Change | Philippine Electricity Market Corporation \(wesm.ph\)](https://www.wesm.ph)

II.A. Summary of Proposals

The tables below present the status of rules change proposals submitted to RCC. Brief discussions on the proposals, both completed and on-going, are further provided in Sections II.B and II.C of this Report.

Table 3: Summary of Proposals Resolved by RCC (January to June 2024)

Item	Proponent	Control No.	Proposal	Submitted to RCC	Date Approved for Posting	Date Published	Deadline of Commenting Period	Comments Received	Action Taken by RCC	RCC Resolution	Action Taken by PEM Board	PEM Board Resolution	Date Submitted to DOE
1	NPC	ORCP-WM-22-04	Proposed General Amendments to the WESM Manual on Dispatch Protocol regarding Non-security Over-riding Constraints	18-Feb-2022	18-Feb-2022	28-Feb-2022	07-Apr-2022	PEI/MEI, IEMOP, PEMC, TC, SNAP, APC, NGCP	Upon RCC's recommendation, proponent sent proposal directly to DOE on 27 Mar 2024. Proposal is deemed withdrawn	2024-03 (22-May-2024)	For approval		
2	PEMC	ORCP-WR-WM-22-13	Extension of the Effectivity of Proposed Urgent Amendments regarding Preferential Dispatch per DOE DC No. 2022-10-0031	19-Jan-2024	n/a	n/a	n/a	n/a	Approved	2024-01 (24-Jan-2024)	Approved	2024-68-05 (31-Jan-2024)	02-Feb-2024

Table 4: Summary of On-going Proposals with RCC

Item	Proponent	Control No.	Proposal	Submitted to RCC	Date Approved for Posting	Date Published	Deadline of Commenting Period	Comments Received	Action Taken by RCC	RCC Resolution	Action Taken by PEM Board
1	Rules Change Committee (RCC)	ORCP-WR-WM-24-01	Proposed Amendments to the WESM Rules and WESM Manual on Rules Change on the Effectivity of Urgent Amendments and Processing of General Amendments	15-Mar-2024	27-Mar-2024	03-April-2024	16-May-2024	Meralco	Approved	2024-04 (-July-2024)	<i>For Endorsement/ Approval</i>
2	GNPower Kauswagan Ltd. Co.	ORCP-WR-WM-24-02	Proposed Amendments to the WESM Rules regarding Must-Offer Rule	19-Apr-2024	21-June-2024	26-June-2024	06-Aug-2024	-	-	--	--
3	IEMOP	ORCP-WR-RR-WM-RM-22-11	Proposed General Amendments to the WESM Rules, Retail Rules and Market Manuals on the Implementation of Electric Retail Aggregation Program	11-Nov-2022	n/a	23-Nov-2022	09-Jan-2023	AC Energy, Meralco, NGCP, PEMC	As of 21 Jul 2023: Deferred awaiting Omnibus Retail Rules	-	-
4	IEMOP	ORCP-RR-RM-23-06	Proposed General Amendments to the Retail Rules and Retail Manual on Market Transaction Procedures on No Outstanding Balance (Harmonization with ERC Resolution No. 01, Series of 2023)	n/a	n/a	30-Mar-2023	17-May-2023	Meralco, NGCP, PEMC	As of 21 Jul 2023: Deferred awaiting Omnibus Retail Rules	-	-

II.B. Summary of Processed Proposals by RCC (January to June 2024)

1) Proposed General Amendments to the WESM Manual on Dispatch Protocol regarding Non-security Over-riding Constraints (ORCP-WM-22-04)

The proposal was initiated by the National Power Corporation-Dams Management Department (NPC-DMD) to allow hydroelectric plants to run under Non-security Limit Over-riding Constraints (NSOC) under the proposed new category of “Dam Operations due to Local Calamities” as a means of ensuring dam and public safety.

The proposal was endorsed to the PEM Board for approval on 22 June 2022 and was deliberated twice on 29 June and 31 August 2022. As of August 2022, the PEM Board remanded the proposal to the RCC to further study the proposal’s impact to generators. The RCC re-deliberated the proposal during its 202nd and 206th meetings (Regular Meetings held on 21 October and 16 December 2022 respectively) in compliance with the PEM Board’s directive, and in consideration of the promulgation of DOE DC No. 2022-10-0031 (Declaring All RE Resources as Preferential Dispatch) which may possibly address the issues that NPC-DMD raised through their proposal.

The RCC conducted further discussions on the proposal with NPC-DMD during its 211th and 212th meetings (Regular Meetings held on 17 February and 17 March 2023, respectively). Based on the discussions, it was understood that the DOE DC No. 2022-10-0031 may not necessarily address NPC-DMD’s concerns, thus, they maintained that they would pursue the proposal. Angat Hydropower Plant, one of NPC-DMD’s counterparty hydropower plant operator, likewise raised their issues regarding compensation when there is negative pricing during extreme weather conditions.

During the 220th (Regular) meeting (15 September 2023), the NPC-DMD presented their revised proposal which, among others, specified the following events when the dispatch of hydropower plants will be prioritized through imposition of NSOC: a) when release thru the spillway gates may result to severe flooding and cause damages downstream of the dam; and b) when dam appurtenances related to the conduct of spilling operations are deemed inoperable. To consider the views of the affected Trading Participants, the RCC continued its deliberation during its 223rd (Regular) meeting (20 October 2023) with NPC-DMD and its trading partners: SN Aboitiz (WESM trader for Magat, Ambuklao and Binga HEPP) and San Miguel/San Roque Hydropower (for San Roque HEPP). It was concluded that the problem the proposal is trying to address may only be isolated to Caliraya Dam given its technical features, for which PSALM’s inputs, as the trader, would be valuable. Considering that PSALM (trader for Caliraya, Botocan and Kalayaan HEPP) did not respond to the RCC’s invitation, the RCC recommended that NPC-DMD discuss the operational implications of the proposal with PSALM and agreed to defer deliberations, subject to the availability of the parties concerned.

On its 228th (Regular) Meeting on 16 February 2024, having no response from PSALM on further discussing the operational implications of the proposal with NPC-DMD, the

RCC sought NPC's position whether to further pursue or withdraw the proposal. Subsequently, on 04 March 2024, a letter was routed to NPC-DMD to ascertain their disposition regarding the proposal's continuation. By 07 March 2024, NPC responded via a letter, affirming their unwavering dedication to pursuing the proposal. During its 229th (Regular) Meeting last 15 March 2024, the RCC recognized in summary that: a) Kalayaan HEPP functions as an ancillary service provider and cannot be classified as priority dispatch; b) the System Operator's priority to secure the grid during extreme weather conditions over imposing NSOC to impounding hydroelectric power plants; and 3) that NPC's concern is only particular to Caliraya Dam which may not warrant revising the WESM Rules or Manuals intended to be applicable to all. The body thus proposed that NPC should directly seek the DOE's assistance and intervention for possible policy creation in line with the NPC's objectives.

Concurring with the RCC's suggestion, the NPC sent a letter to the DOE on 25 March 2024 to seek assistance and intervention on the matter. The RCC likewise sent a letter to the DOE on 04 April 2024 to provide pertinent information to aid the DOE's evaluation of the NPC's request.

Noting that the proposal has been shifted to the jurisdiction of the DOE, the RCC therefore closed the proposal during its 230th (Regular) Meeting on 19 April 2024.

2) Proposed Request for Extension of Urgent Amendments to the WESM Rules and WESM Registration Manual in view of DOE DC2022-10-0031 "Declaring All Renewable Energy Resources as Preferential Dispatch Generating Units in the WESM Amending for this Purpose"

On 19 January 2024 during the RCC's 227th (Regular) Meeting, PEMC presented the proposal/request for the Extension of Effectivity of the Proposed Urgent Amendments to the WESM Rules and WESM Registration Manual in view of DOE DC2022-10-0031 (Declaring all RE Resources as Preferential Dispatch Generating Units) due to the impending lapse of the effectivity of RCC Resolution no. 2023-07 on 26 January 2024. Subsequently, the proposal was approved and by 26 January 2024 was submitted to the PEM Board. The latter approved the extension on 31 January 2024 and informed the DOE last 02 February 2024.⁶

⁶ Proposed General Amendments to the WESM Rules and WESM Registration Manual in view of DOE DC2022-10-0031 (Declaring All RE Resources as Preferential Dispatch Generating Units in the WESM Amending for this Purpose Department Circular No. DC2015-03-0001) was approved on 29 Jan 2024 under the DOE DC 2024-01-0004 dated 12 Jan 2024

II.C. On-Going Proposals and Discussions (January to June 2024)

During the period covered, the RCC likewise discussed the following proposals:

1) Proposed Amendments to the WESM Rules and WESM Manual on Procedures for Changes to the WESM Rules, Retail Rules and Market Manuals (ORCP-WR-WM-24-01)

The RCC reviewed the procedures for changes to the WESM Rules, Retail Rules and Market Manuals concerning the period of effectivity of urgent amendments and the process of general amendments. During the 229th RCC (Regular) Meeting last 15 March 2024, the RCC deliberated on the draft proposal to revise the period of validity and implementation of urgent amendments, as well as the deliberation period on general amendments. They agreed to publish the proposal on the PEMC website as a general amendment for solicitation of comments from WESM Members and stakeholders.

Following the 30 working-day commenting period from 03 April 2024 to 16 May 2024, comments were received from MERALCO. During the 231st (17 May 2024) and 232nd (21 June 2024) Meetings, the RCC discussed the comments received and provisionally approved the proposal.

2) Proposed Amendments to the WESM Rules and WESM Manual on Dispatch Protocol Manual regarding Must-Offer Rule (ORCP-WR-WM-24-02)

The proposal was initiated by the GN Power Kauswagan Ltd. Co (GNPK) to amend the guidelines on submission of bids and offers in the market and to incorporate the technical conditions of the coal-fired and thermal generating unit.

The proposal was initially endorsed to the RCC on 11 April 2024. During the 230th RCC Meeting on 19 April 2024, the proposal was presented to the RCC for the approval of its publication in the PEMC Website to solicit comments from the WESM Members and stakeholders. The RCC determined that the proposal is not yet refined due to concerns on exemption to must-offer rule and grid limitations, therefore suggesting to GNPK to further review and revise the proposed amendment and the corresponding technical discussion. The RCC likewise deferred the approval of the publication. During its 231st (Regular) Meeting (17 May 2024), the RCC, having reviewed the revised proposal, again deferred the approval of the proposal's publication due to the pending submission of the revised technical write-up with updated assumptions on the grid status in Mindanao, among others.

During the 232nd (Regular) Meeting on 21 June 2024, GNPK presented the revised proposed amendment highlighting the consideration of the comments and suggestions from the previous discussions and omitted the amendments in relation to transmission related constraints. The RCC approved the publication for comments of GNPK's Proposed General Amendments to the WESM Rules regarding Must-Offer Rule GNPK to resubmit the technical report without "Confidential" watermark

II.D. Summary of Proposals Approved by the PEM Board (January to June 2024)

The table below presents the status of rules change proposals submitted to the PEM Board for approval.

Table 5: Summary of Proposals Approved by the PEM Board (January to June 2024)

Item	Proponent	Control No.	Proposal	Submitted to RCC	Date Approved for Posting	Date Published	Deadline of Commenting Period	Comments Received	Action Taken by RCC	RCC Resolution	Action Taken by PEM Board	PEM Board Resolution	Date Submitted to DOE
1	MSC	ORCP-WR-WM-23-04	Proposed amendments to the WESM Rules and the Dispatch Protocol Manual regarding the Market Intervention/Suspension Procedures	17-Mar-2023	28-Apr-2023	03-May-2023	15-Jun-2023	MEI/PEI, NGCP	Approved	2023-14 (22 Dec 2023)	Approved	2024-68-04 (31 Jan 2024)	15-Feb-2024
2	IEMOP	ORCP-WR-WM-23-05	Proposed General Amendments to the WESM Rules and Various WESM Manuals on the Interruptible Load	n/a	n/a	31-Mar-2023	18-May-2023	Meralco, NGCP, PEMC	Approved	2023-13 (22 Dec 2023)	Approved	2024-68-03 (31 Jan 2024)	15-Feb-2024
3	PEMC	ORCP-WR-WM-23-07	Proposed General Amendments to the WESM Rules and Enforcement and Compliance Manual in Alignment with the Penalty Manual Revisions	12-Sep-2023	15-Sep-2023	20-Sep-2023	06-Nov-2023	Aboitiz Power, SPC/SIPC, and ACEN	Approved	2023-15 (22 Dec 2023)	Approved	2024-68-06 (31 Jan 2024)	15-Feb-2024

II.E. Status of Proposals Submitted to the DOE

Of the nine (9) proposals pending the DOE's approval, five (5) were approved and four (4) were subjected to public consultation (i.e. virtual mode).

Table 6: Status of Proposals Submitted to the DOE

RCC Resolution No.		Proposals	DOE Approval
1	2023-06	Proposed amendments to the WESM Rules and WESM Manual regarding Enhancements and Updating of the System Operator's Re-Dispatching, Reporting and Market Intervention/Suspension Procedures	Ongoing <i>(Public consultations – Luz: 23 Aug 2023, Vis: 31 Aug 2023, Min: 06 Sept 2023)</i>
2	2023-14	Proposed General Amendments to Refine the Procedures During Market Intervention and Suspension	Ongoing <i>(Public consultations – Min: 03 April 2024, Vis: 17 April 2024, Luz: 23 April 2024)</i>
3	2023-13	Proposed General Amendments to the WESM Rules and Various WESM Manuals on the Interruptible Load Program (ILP) Implementation	Ongoing <i>(Public consultations – Min: 03 April 2024, Vis: 17 April 2024, Luz: 23 April 2024)</i>
4	2023-15	Proposed General Amendments to the WESM Manual on Enforcement and Compliance Manual in Alignment with the Penalty Manual Revisions	Ongoing <i>(Public consultations – Min: 03 April 2024, Vis: 17 April 2024, Luz: 23 April 2024)</i>
5	2023-01	Proposed Urgent Amendment to the WESM Rules and WESM Manual on Dispatch Protocol and Proposed New Manual on Ancillary Services Monitoring regarding Reserve Market Compliance and Related Enforcement Actions	Approved DOE DC2024-06-0019 (10 June 2024)
6	2023-07	Proposed General Amendments to the WESM Rules and WESM Registration Manual in view of DOE DC2022-10-0031 (Declaring All RE Resources as Preferential Dispatch Generating Units in the WESM Amending for this Purpose Department Circular No. DC2015-03-0001)	Approved DC2024-01-0004 (12 Jan 2024)
7	2023-04	Proposed Amendments to the WESM Rules and the Dispatch Protocol Manual regarding the Maximum Available Capacity	Approved DC2024-01-0003 (12 Jan 2024)
8	2023-05	Proposed General Amendments to the WESM Rules and FAS Manual on Matters Relating to Enforcement Proceedings and Actions	Approved DC2024-01-0005 (12 Jan 2024)
9	2021-07	Proposed Amendments to the WESM Manual on Dispute Resolution	Approved DC2024-01-0002 (12 Jan 2024)

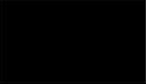
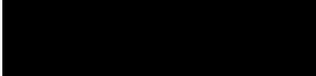
III. STATUS OF 2024 WORK PLAN

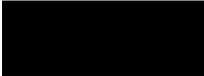
The 2024 RCC Work Plan (Annex D) was developed to align with PEMC's corporate vision, mission, and desired outcomes towards 2025.

For the first half of year 2024, the RCC has convened six (6) times⁷ and issued two (2) rules change-related resolutions. Notably, the Committee discussed topics like guidelines on Rules Change Process, Non-security Over-riding Constraints, Metering Standards and Procedure on Transformer Loss Calculation, and Must-Offer Rule.

As the RCC strives to attain a timely and responsive resolution of proposed amendments, it has approved the pilot implementation of refinements to rules change review process. The Committee consistently direct its efforts and resources to realize PEMC's priority activities as reflected in pertinent DOE and ERC directives and PEMC's Corporate Plan, which necessitates continuing review of the Market Rules and Manuals and crafting of new market document, if necessary.

⁷ Six (6) regular meetings

Approved by: THE RULES CHANGE COMMITTEE	
Independent Members:	
 Jesusito G. Morillos	 Jose Roderick F. Fernando
 Rachel Angela P. Anosan	 Jordan Rel C. Orillaza
Generation Sector Members:	
 Dixie Anthony R. Banzon Masinloc Power Partners Co. Ltd. (MPPCL)	 Cherry A. Javier Aboitiz Power Corp. (APC)
 Carlito C. Claudio Millennium Energy, Inc./ Pansia Energy, Inc. (MEI/PEI)	 Mark D. Habana Vivant Corporation - Philippines (Vivant)
Distribution Sector Members:	
 Virgilio C. Fortich, Jr. Cebu III Electric Cooperative, Inc. (CEBECO III)	 Ryan S. Morales Manila Electric Company (MERALCO)
 Nelson M. Dela Cruz Nueva Ecija II Area 1 Electric Cooperative, Inc. (NEECO II – Area 1)	 Russel S. Alabado Angeles Electric Corporation (AEC)

Supply Sector Member:
 Gian Karla C. Gutierrez First Gen Corporation/First Gen Energy Solutions, Inc. (FGEN)
Market Operator Member:
 Isidro E. Cacho, JR. Independent Electricity Market Operator of the Philippines (IEMOP)
System Operator Member:
 Darryl Lon A. Ortiz National Grid Corporation of the Philippines (NGCP)

ANNEX A: Members of the RCC as of June 2024

Sector	Representative Organization	Name	Membership
Independent	-	Jesusito G. Morillos <i>(Chairperson, 01 Nov 2022 to present)</i>	-
	-	Jose Roderick F. Fernando	-
	-	Rachel Angela P. Anosan	-
	-	Jordan Rel C. Orillaza	-
Market Operations	Independent Market Operator of the Philippines (IEMOP)	Isidro E. Cacho, Jr.	Principal
		Kristoffer Monico S. Ng	Alternate
System Operations	National Grid Corporation of the Philippines (NGCP)	Darryl Lon A. Ortiz	Principal
		Clark N. Agustin	Alternate
Generation	Aboitiz Power Corporation (APC)	Cherry A. Javier	Principal
		Angeli A. Parcia	Alternate
	Masinloc Power Partners Co. Ltd. (MPPCL)	Dixie Anthony R. Banzon	Principal
		Rose Ann O. Alfaro	Alternate
	Millennium Energy, Inc./ Panasia Energy, Inc. (MEI/PEI)	Carlito C. Claudio	Principal
		Jessie B. Victorio	Alternate
Vivant Corporation – Philippines (Vivant)	Mark D. Habana	Principal	
	Michelle S. Tuazon	Alternate	
Distribution	Manila Electric Company (MERALCO) – Private Distribution Utility	Ryan S. Morales	Principal
		Manuel Luis N. Zagala	Alternate
	Angeles Electric Corporation (AEC) – Private Distribution Utility	Russel S. Alabado	Principal
	Cagayan Electric Power and Light Co., Inc. (CEPALCO) – Private Distribution Utility	Alfredo C. Sanaga, Jr.	Alternate
	Cebu III Electric Cooperative, Inc. (CEBECO III) – Electric Cooperative	Virgilio C. Fortich, Jr.	Principal
	Cebu I Electric Cooperative, Inc. (CEBECO I) – Electric Cooperative	Getulio Z. Crodua	Alternate
	Nueva Ecija II Area 1 Electric Cooperative, Inc.	Nelson M. Dela Cruz	Principal
Agusan del Norte Electric Cooperative, Inc.,	Darwin T. Daymiel	Alternate	
Supply	First Gen Corporation/First Gen Energy Solutions, Inc. (FGEN)	Gian Karla C. Gutierrez	Principal
	TeaM (Philippines) Energy Corporation (TPEC)	Dennis R. Paragas	Alternate

ANNEX B: DOE and ERC Observers as of June 2024

Organization	Observers
DOE⁸	<ol style="list-style-type: none"> 1) Luningning G. Baltazar 2) Antonio S. Barcelona 3) Noriel Christopher R. Reyes 4) John Paulo O. Castro 5) Jhannelyn D. Marasigan 6) Chrismah Joy D. Quinones 7) Jane May M. Mea
ERC⁹	<ol style="list-style-type: none"> 1) Sharon O. Montañer 2) Antoinette M. Badillo

⁸ Designation of DOE observers per DOE letter to PEMC dated 06 February 2024.

⁹ Designation of ERC observers per ERC letter to PEMC dated 06 December 2022.

ANNEX C: Status of the Rules Change Committee Work Plan for 2024

The Rules Change Committee strives to attain a timely resolution of all rules change proposals it receives and shall continuously direct its efforts to work on priority activities for further enhancements to the Market Rules and Manuals. The activities in the Work Plan are aligned with PEMC’s 2023-2025 Corporate Strategic Plan and shall be updated as necessary as more contributions are received from industry sectors and stakeholders or as directed by the DOE or ERC.

Legend: Submission/Completion of Report/Inputs/Comments
 Regular Activity

ACTIVITIES	OUTPUTS	2024				REMARKS/STATUS	
		Q1	Q2	Q3	Q4		
GOAL 1: Provide a Reliable and Transparent WESM and REM through Effective and Efficient Governance							
Objective 4: Availability of Adequate Support to the PEM Board and its Committees							
1	Conduct of monthly and urgent meetings	Minutes of meetings					<i>Ongoing</i> a. Regular Meetings <ul style="list-style-type: none"> • 227th (2024-01) • 228th (2024-02) • 229th (2024-03) • 230th (2024-04) • 231st (2024-05) • 232nd (2024-06)
Objective 5: Availability of Accurate and Updated Market Reports, Rules, Manuals, and Other Relevant Public Information About the WESM and REM							
2	Approve Annual Committee Work Plan aligned with PEMC Corporate Strategic Plan	2024 RCC Work Plan submitted to the PEM Board by March 2024					<i>Completed</i> 2024 RCC Work Plan was transmitted to PEM Board on 20 March 2024 (COR-INT-RCC-24-07)

ACTIVITIES		OUTPUTS	2024				REMARKS/STATUS
			Q1	Q2	Q3	Q4	
3	Approve Semestral Reports	RCC Semestral Reports submitted to the PEM Board in January and July 2024					<p><i>Completed (with the submission of this report)</i></p> <p>RCC Semestral Report for Jul-Dec 2023 was transmitted to PEM Board on 30 January 2024 (COR-INT-RCC-24-04)</p>
4	Facilitate submission of Sectoral Certifications	Sectoral Certifications submitted to the RCC/PEM Board					<p><i>Completed</i></p> <p>Certifications were reported to the PEM Board on 24 April 2024</p>
Objective 6: Provision of Continuing Stakeholder Support and Engagement and Enhanced Market Awareness							
5	Participate in WESM events, as requested or scheduled	Attendance to the WESM events					<p><i>Ongoing</i></p> <p>Participated in the following WESM Events:</p> <ul style="list-style-type: none"> Annual General Membership Meeting (19 Jun 2024, Mandaluyong City)
Objective 8: Responsive market rules and manuals							
6	Assess market rules and manuals and propose amendments ¹⁰	RCC Resolutions on rules change proposals submitted to the PEM Board					<p><i>Ongoing</i></p> <p>RCC submitted the following resolutions:</p>

¹⁰ See Lists A and B for the lists of possible rules change proposals

ACTIVITIES		OUTPUTS	2024				REMARKS/STATUS
			Q1	Q2	Q3	Q4	
							<ul style="list-style-type: none"> RCC Reso 2024-01 (31 Jan 2024) RCC Reso 2024-03 (22 May 2024)
7		Presentation during the Board Review Committee (BRC) and PEM Board meetings					Presented in the following: <ol style="list-style-type: none"> PEM Board Meeting <ul style="list-style-type: none"> 31 Jan 2024 (68th)
8	Participate in DOE/ERC public consultations on market rules and manuals and propose amendments	Attendance to the DOE/ERC public consultations					
9	Enhance rules change process	<ul style="list-style-type: none"> Updated RCC Internal Rules highlighting the need for a more stringent admission of third-party attendees to RCC meetings and as well as other improvements Proposed amendments to the Rules Change Manual 					Completed RCC Approved RESO-24-02: Amendments to Internal Rules (25 Apr 2024) Ongoing Approval RCC RESO-24-04 (Amendments to RCM)
10	Provide comments on PEMC rules change effectiveness study	Comments on rules change effectiveness study					
GOAL 3: Achieve Organizational Excellence and Operational Efficiency							
Objective 5: Clear Corporate Targets and Performance Measures							

ACTIVITIES		OUTPUTS	2024				REMARKS/STATUS
			Q1	Q2	Q3	Q4	
11	Timely approval of Corporate and Departmental Strategic Plan by the PEM Board and PEMC Management, respectively	Inputs to Corporate and Departmental Strategic Plan					
Objective 6: Continuing Improvement in the Delivery of Service to Internal and External Clients							
12	Respond to survey on the provision of technical and administrative support to the RCC	Response to survey on WESM Governance Committee (WGC) Support by PEMC					Ongoing Survey on the Performance Monitoring and Evaluation of Governance Committee period Jan to Dec 2023
13	Participate in activities related to ISO 37000:2021 - Governance of Organizations Training / Certification	Attendance to trainings/discussions and provide inputs, as requested by PEMC					