



MONTHLY RETAIL MARKET ASSESSMENT REPORT

26 October to 25 November 2024

Document Information Classification: Public

The information contained in this document is based on data that are subject to continuous verification by the Philippine Electricity Market Corporation (PEMC). The same information is subject to change as updated figures come in.

RCCOA

SUMMARY OF OBSERVATION

- Twenty-two (22) new Contestable Customers (CCs) registered during the November 2024 billing period, twelve (12) of which came from Luzon
- Thirteen (13) switches occurred in November 2024
 - Ten (10) were made by CCs with expiring contract and opted to sign with other suppliers
- One (1) CC ceased during the period as it will now utilize its own power plant

AT A GLANCE



Total no. of Registered Contestable Customers (CC)

2,137  **0.99%**

Previous Month: 2,116



Total no. of Registered Suppliers Serving CCs

33  **0.00%**

Previous Month: 33



Total no. of CC that Switched to another Supplier

13  **27.79%**

Previous Month: 18



Total CC's Electricity Consumption, in GWh

2,025  **1.71%**

Previous Month: 1,991

CONTESTABLE CUSTOMERS

2,137

Total Registered



COMMERCIAL

1,150 Customers

Previous Month

1,135 Customers



INDUSTRIAL

987 Customers

Previous Month

981 Customers

LUZON

1,855

Previous Month: 1,841

VISAYAS

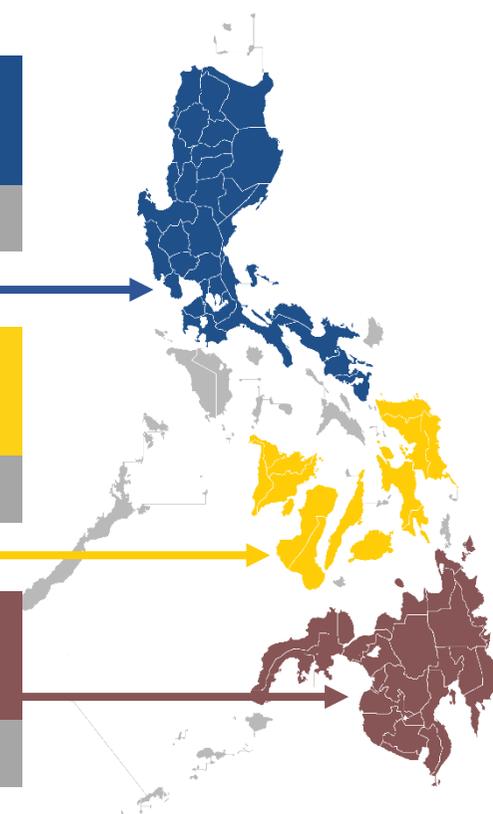
261

Previous Month: 259

MINDANAO

21

Previous Month: 16



500-749kW

391 Customers

Previous Month

375 Customers

750-999kW

446 Customers

Previous Month

443 Customers

1MW & ABOVE

1,300 Customers

Previous Month

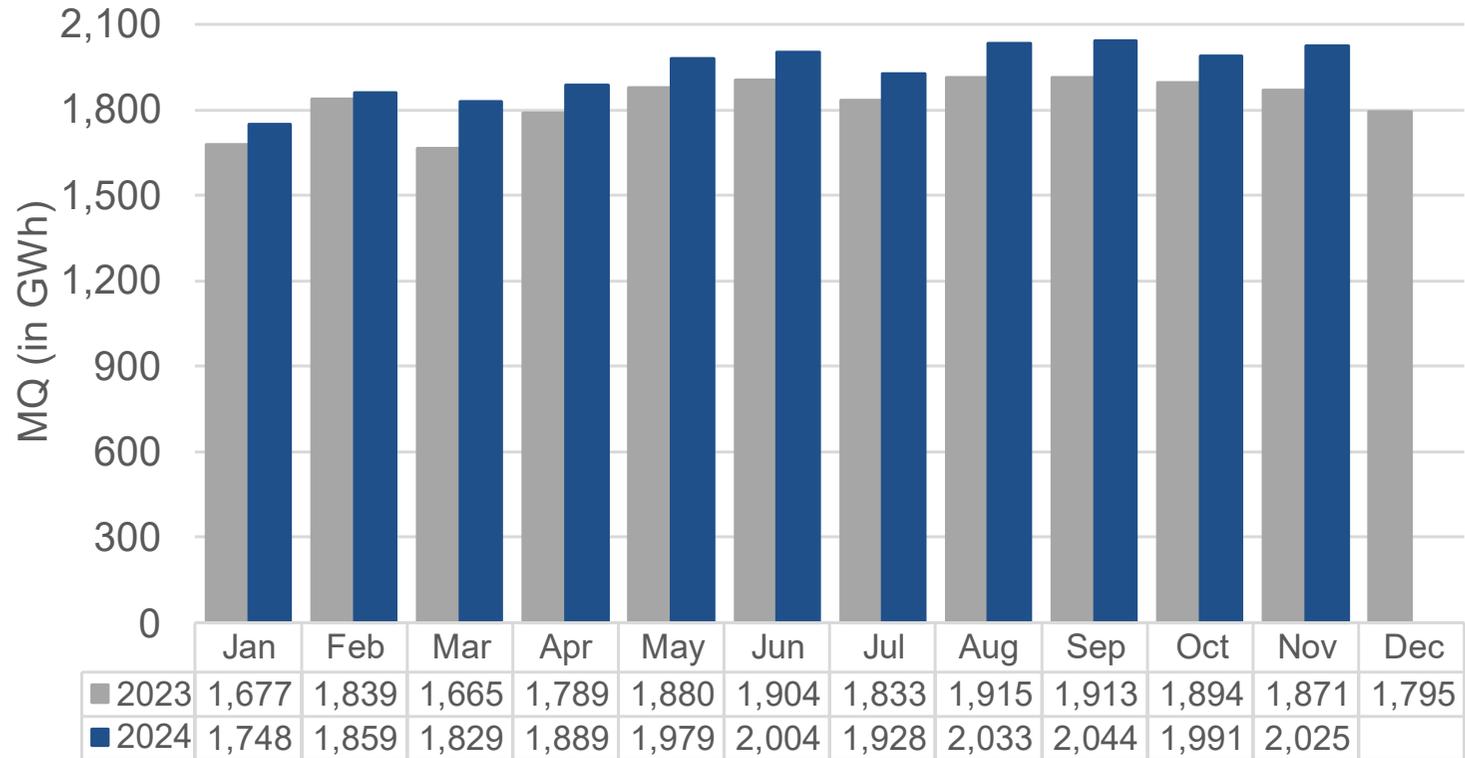
1,298 Customers

RETAIL ELECTRICITY SUPPLIERS

	Registered	Serving CCs
R etail E lectricity S upplier	49	33
Previous Month	46	33
L ocal R etail E lectricity S upplier	15	2
Previous Month	15	2
S upplier O f L ast R esort	28	0
Previous Month	28	0

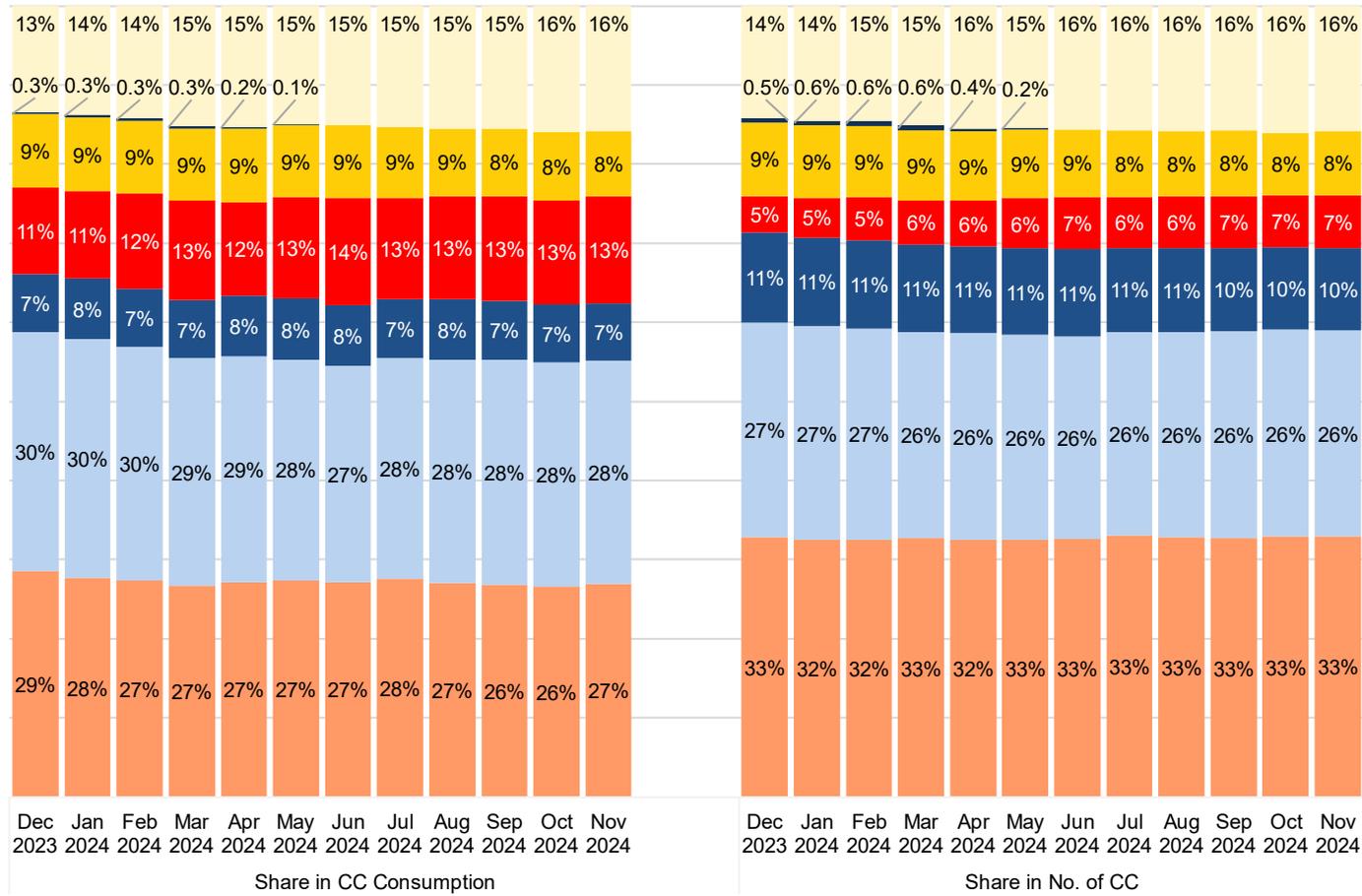
Hypergreen RES Energy Corporation, Real Energy Corporation, and Sunny Side Up Power Corp. have registered to be Retail Electricity Suppliers during the billing period.

MONTHLY CONSUMPTION



MARKET SHARE

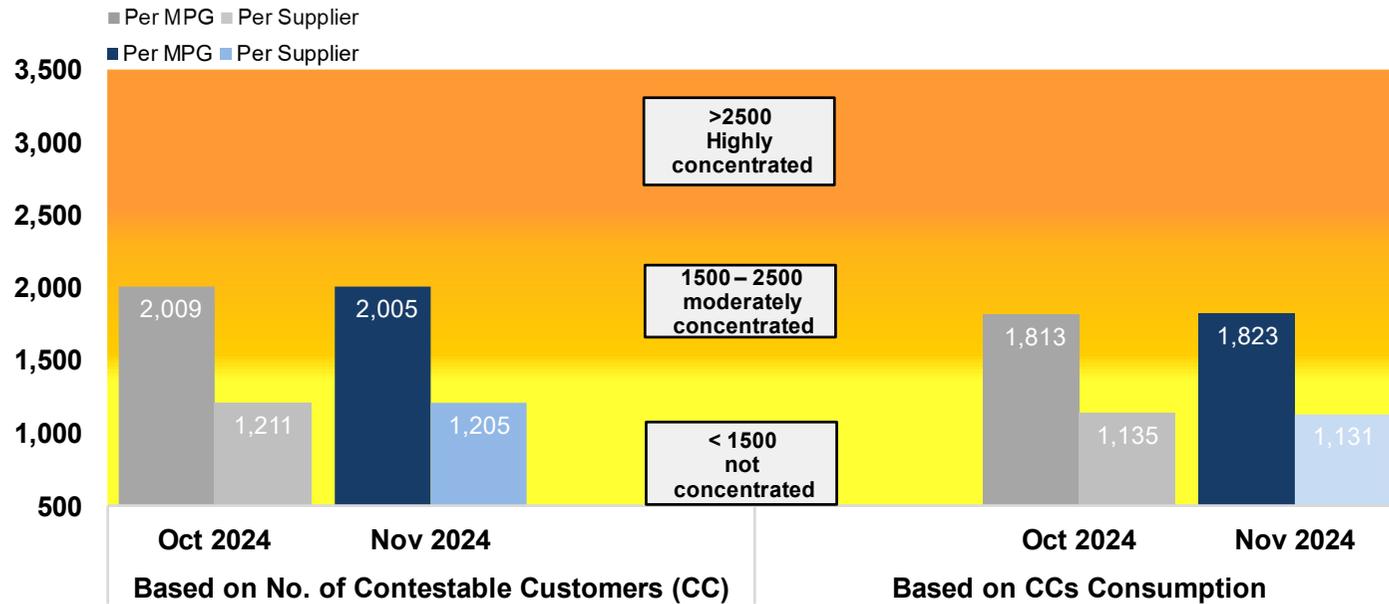
- Others
- Yuchengco Group
- EDC Group
- San Miguel Group
- Ayala Group
- Aboitiz Group
- MERALCO Group



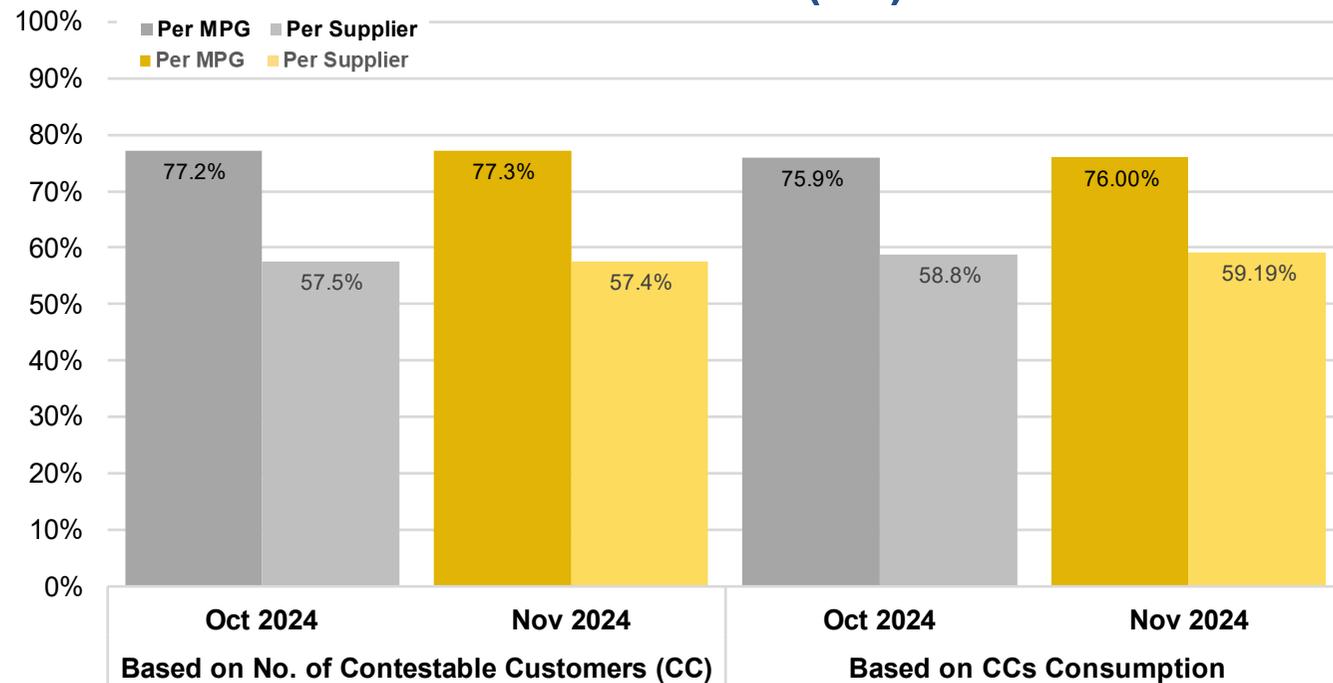
The market share of Major Participant Groups (MPGs) has remained relatively the same since July 2024, with no significant changes observed during the November 2024 billing period.

MARKET CONCENTRATION

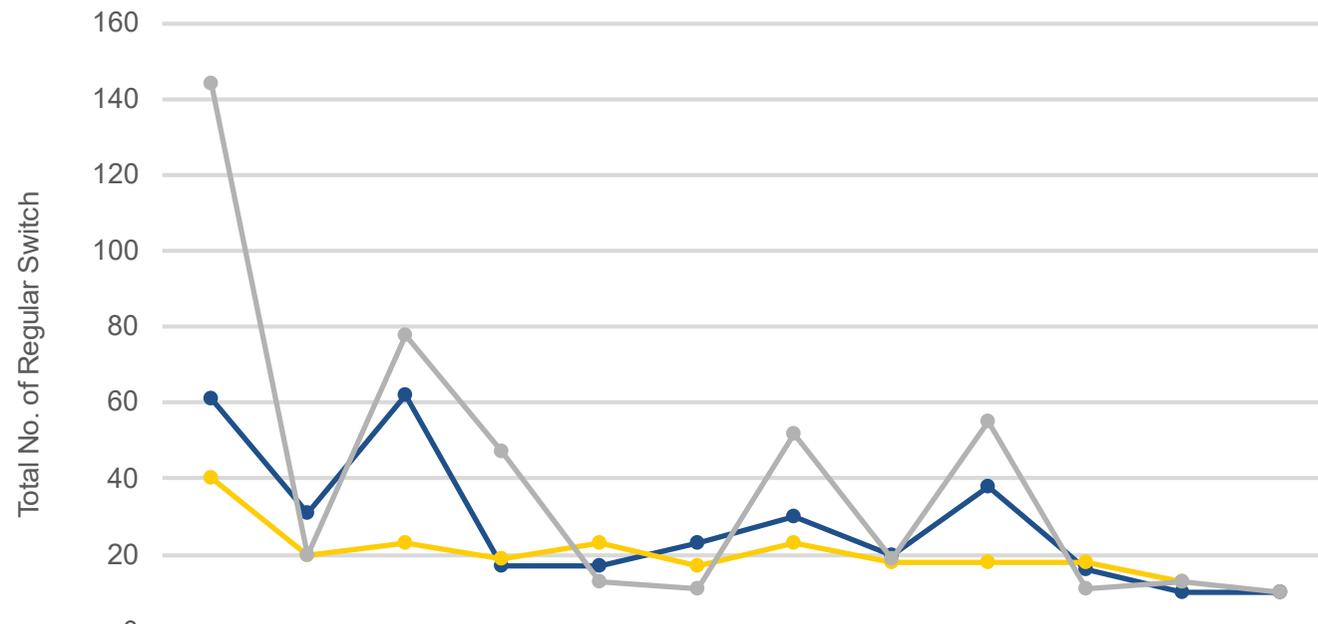
Herfindahl-Hirschman Index (HHI)



Four-Firm Index (C4)



CUSTOMER SWITCHING

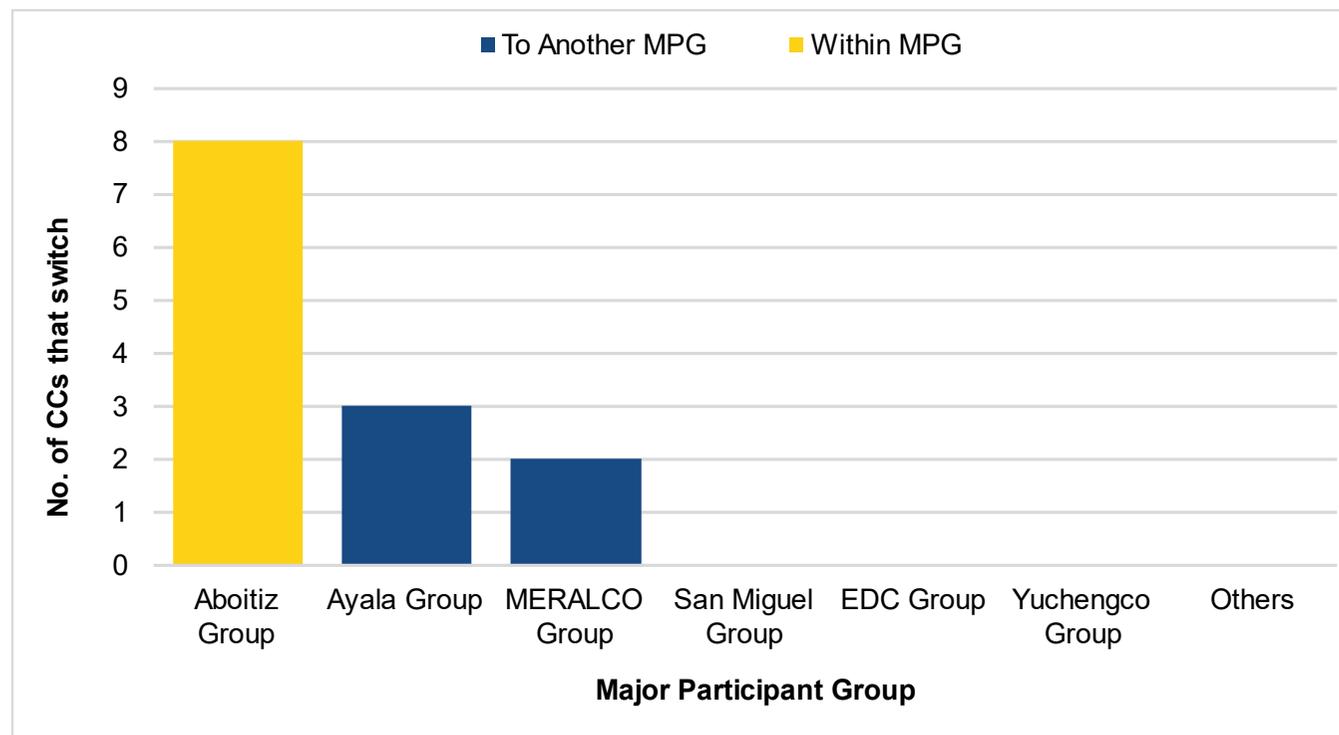


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023	61	31	62	17	17	23	30	20	38	16	10	10
2024	40	20	23	19	23	17	23	18	18	18	13	
2024 Projected Switch	144	20	78	47	13	11	52	19	55	11	13	10

Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.

Projected Switch - Contestable Customers with projected contract expiration during the billing period.

Switches relating to Major Participant Groups



In November 2024, majority of switches occurred within the Aboitiz Group, accounting for eight (8) out of the thirteen (13) total switches. Five (5) switches involved CCs moving to another major participant group, distributed as follows:

- 3 switches to the Ayala Group.
- 2 switches to the MERALCO Group.

GEOP

SUMMARY OF OBSERVATION

- Thirty-nine (39) new GEOP End-Users (GEUs) were noted to have entered the program during the November 2024 billing period
 - Thirty-three (33) out of the thirty-nine (39) new GEUs chose to register with Ayala Group which greatly contributed to the increase of its market share in GEOP
- The market share for the GEU energy consumption in the Ayala Group reached 61%, while its share of GEOP end-users is now at 62%

AT A GLANCE



Total no. of Registered GEOP End-Users (GEU)

492



8.61%

Previous Month: 453



Total no. of Registered Suppliers Serving GEUs

10



0.00%

Previous Month: 10



Total no. of GEUs that Switched to other RE Supplier

1



100%

Previous Month: 0



Total GEU's Electricity Consumption, in terms of GWh

68

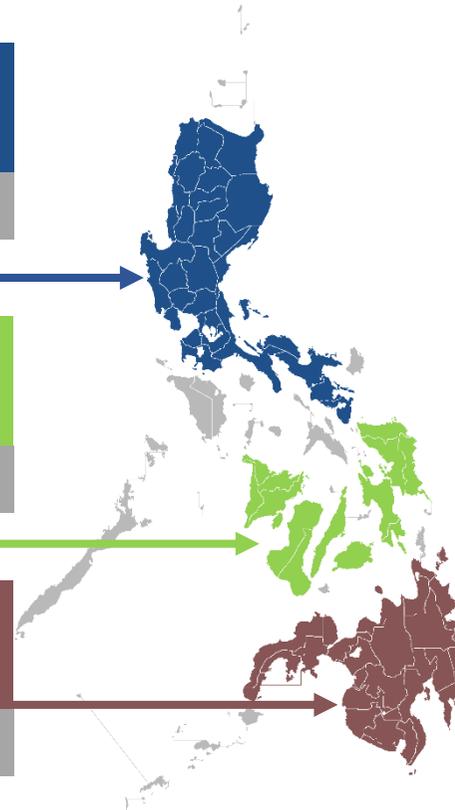


6.07%

Previous Month: 65

492

Total Registered



RE SUPPLIERS

Registered

Serving GEUs

Renewable **E**nergy **S**upplier**18****10**

Previous Month

18

10

Local **R**etail **E**lectricity **S**upplier**1****1**

Previous Month

1

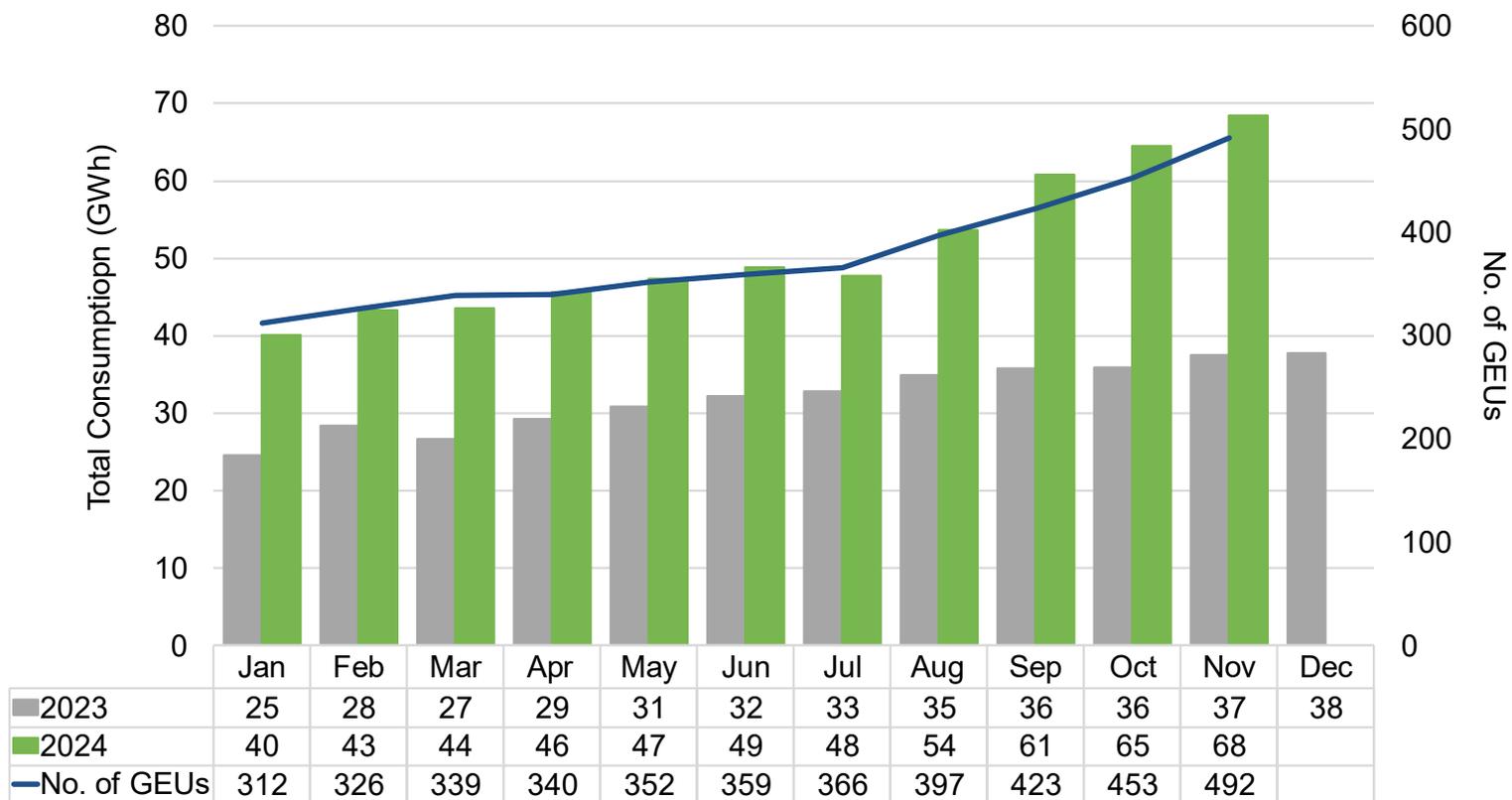
1

Supplier **O**f **L**ast **R**esort**16****-**

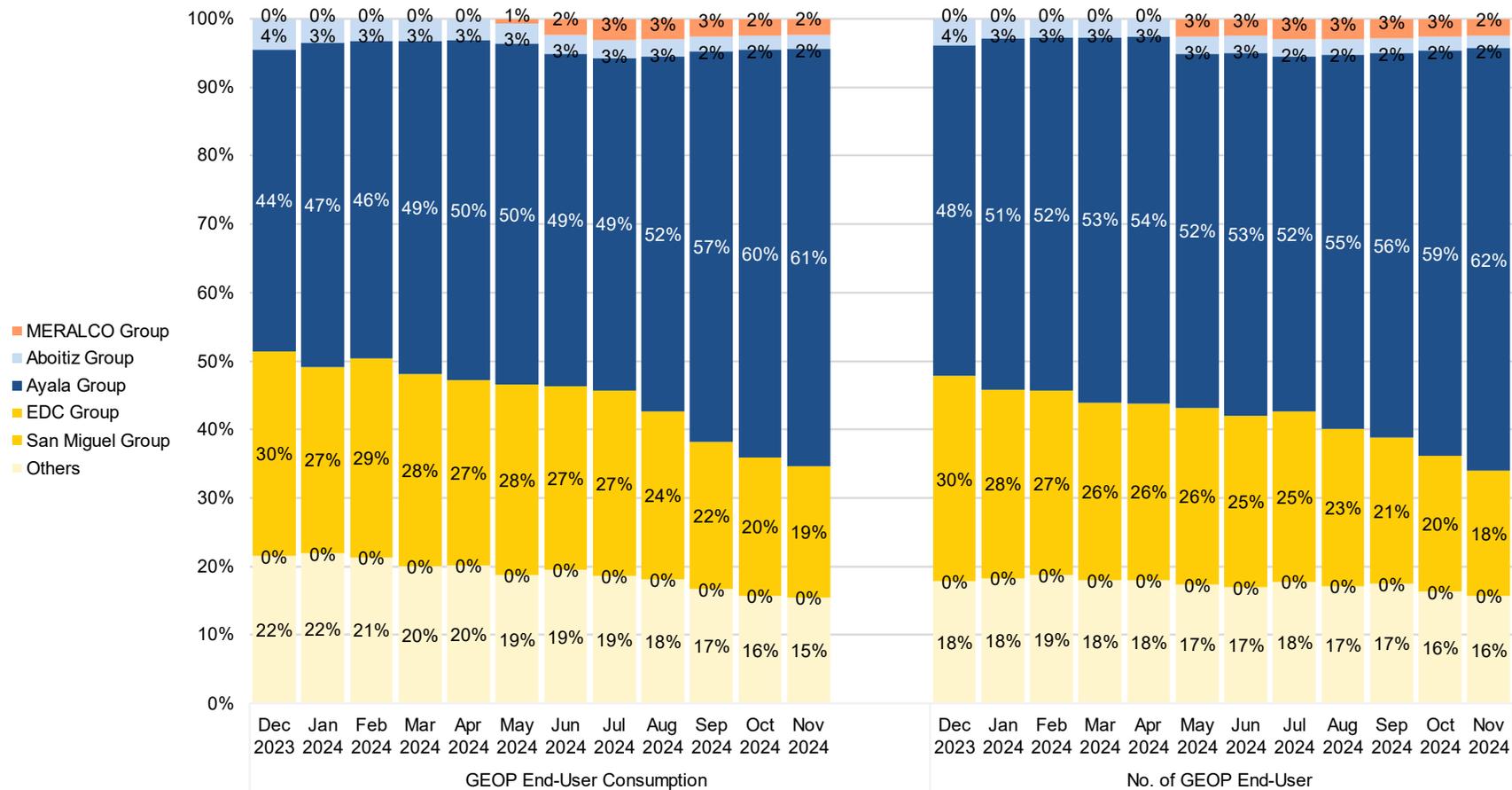
Previous Month

16

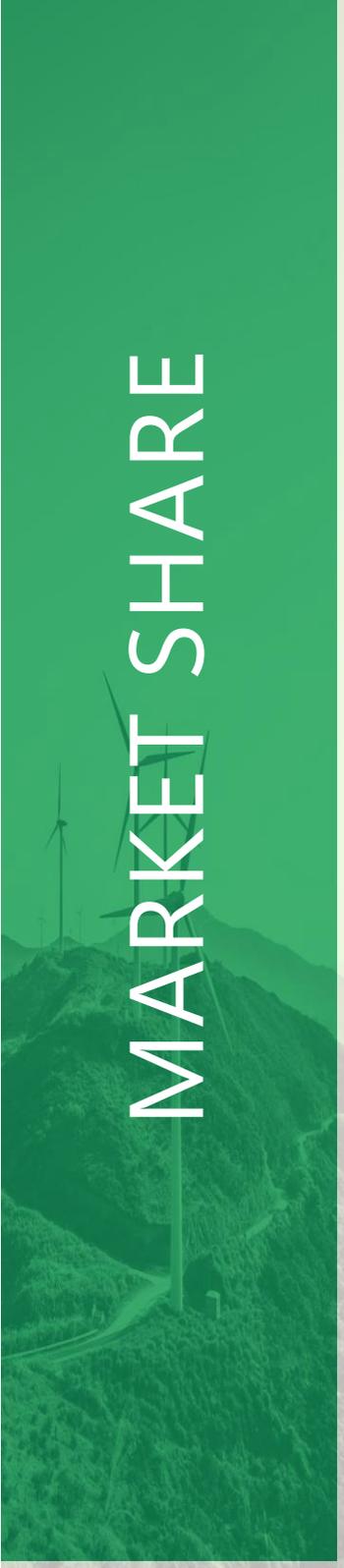
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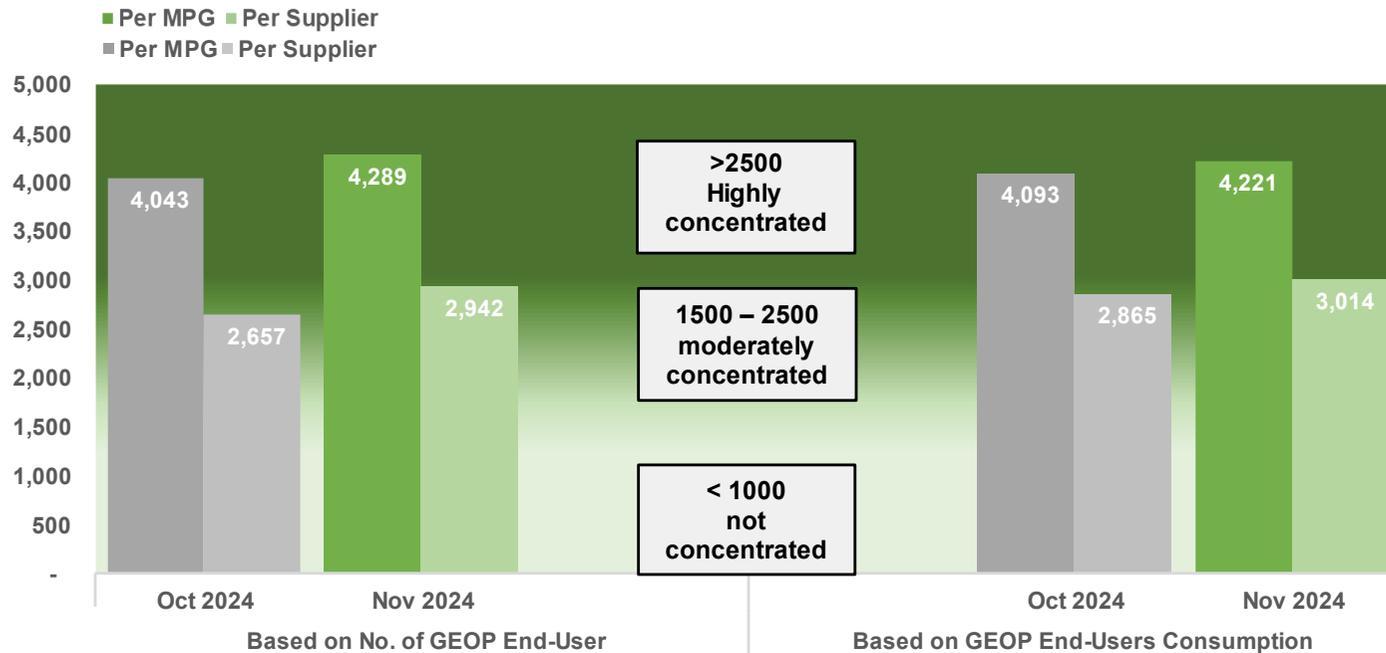
The total consumption recorded in the GEOP increased as new GEUs enter the market. The rapid increase rate of both the number of GEUs and their consumption since August 2024 suggest that more end-users are opting to participate in the program.



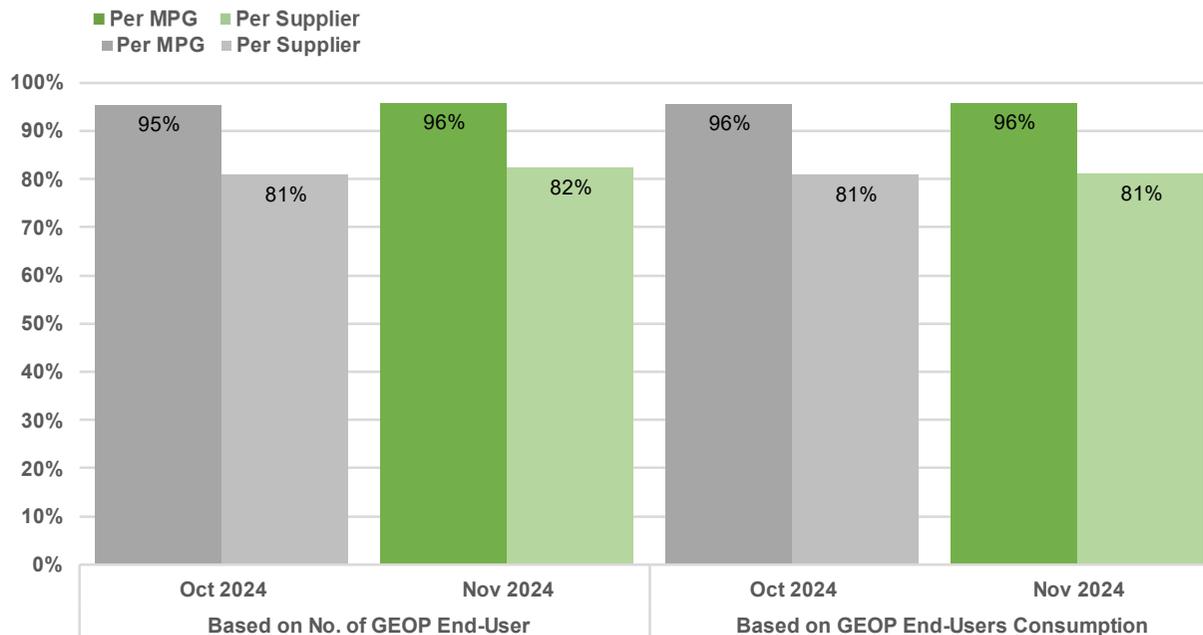
Thirty-three (33) out of thirty-nine (39) newly registered GEUs selected the Ayala Group as their supplier, significantly boosting its market share in both GEU energy consumption and the number of GEU end-users, which reached 61% and 62%, respectively. The EDC Group and suppliers not affiliated with any MPG followed in market share for both GEU energy consumption and the number of GEUs.



Herfindahl-Hirschman Index (HHI)

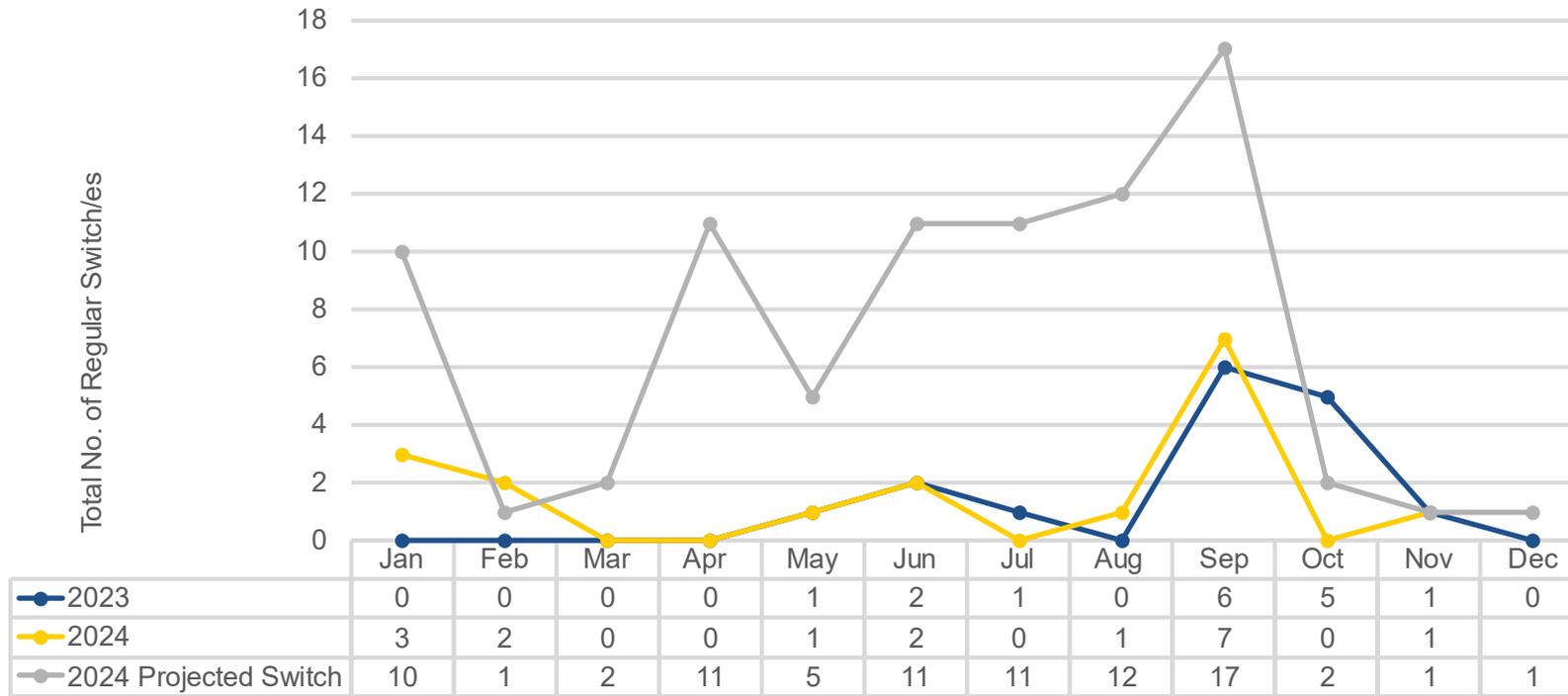


Four-Firm Index (C4)



MARKET CONCENTRATION





*Regular Switch - The commercial transfer of a GEOP End-User from one RE Supplier to another RE Supplier.
 Projected Switch - GEOP End-Users with projected contract expiration during the billing period.*



CUSTOMER SWITCHING

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Aboitiz Energy Solutions, Inc.	✓	✓	26	KEPCO SPC Power Corporation	✓	
2	AC Energy and Infrastructure Corporation	✓		27	Kratos RES, Inc.	✓	✓
3	ACEN Corporation	✓	✓	28	Mabuhay Energy Corporation	✓	
4	ACX3 Capital Holdings Inc.	✓		29	Masinloc Power Partners Company Limited	✓	
5	Advent Energy, Inc.	✓	✓	30	Mazzaraty Energy Corporation	✓	
6	Alsons Power Supply Corporation	✓		31	MegawattSolutions Inc.	✓	
7	Anda Power Corporation RES	✓		32	MeridianX Inc.	✓	
8	AP Renewables Inc.	✓	✓	33	MINERGY Retail Energy Solutions, Inc.	✓	
9	Asiapac Green Renewable Energy Corp.	✓		34	PetroGreen Energy Corporation	✓	
10	Bac-Man Geothermal, Inc.	✓	✓	35	Premier Energy Resources Corporation	✓	
11	Citicore Energy Solutions, Inc.	✓	✓	36	PrimeRES Energy Corporation	✓	
12	Corenergy, Inc.	✓		37	Prism Energy, Inc.	✓	✓
13	DirectPower Services, Inc.	✓	✓	38	Real Energy Corporation	✓	
14	Ecozone Power Management, Inc.	✓		39	Rockport Power Inc.	✓	
15	EEl Energy Solutions Corporation	✓	✓	40	SEM-Calaca RES Corporation	✓	
16	Enerxia Corporation	✓		41	Shell Energy Philippines, Inc. - RES	✓	✓
17	EvoEnergi Inc.	✓		42	Limay Power Inc.	✓	
18	FDC Retail Electricity Sales Corporation	✓	✓	43	SN Aboitiz Power- Magat, Inc.	✓	✓
19	First Gen Energy Solutions, Inc.	✓	✓	44	SN Aboitiz Power-RES, Inc.	✓	✓

ANNEX

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
20	Global Energy Supply Corporation	✓		45	Solar Philippines Retail Electricity, Inc.	✓	✓
21	GNPower Ltd. Co.	✓		46	Sunny Side Up Power Corporation	✓	
22	Green Energy Supply Solutions, Inc.	✓		47	TeaM (Philippines) Energy Corporation	✓	
23	Green Core Geothermal, Inc.	✓	✓	48	Therma Luzon, Inc.	✓	✓
24	Hypergreen RES Energy Corporation	✓		49	Vantage Energy Solutions and Management, Inc.	✓	
25	Jin Navitas Electric Corporation	✓					

LIST OF REGISTERED LOCAL SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Batangas II Electric Cooperative, Inc.	✓		10	Manila Electric Company	✓	✓
2	Camarines Sur II Electric Cooperative, Inc.	✓		11	Nueva Ecija I Electric Cooperative, Inc.	✓	
3	Cebu I Electric Cooperative, Inc.	✓		12	San Fernando Electric Light & Power Co., Inc.	✓	
4	Cebu II Electric Cooperative, Inc.	✓		13	Subic Enerzone Corporation	✓	
5	Central Negros Electric Cooperative, Inc.	✓		14	Tarlac Electric, Inc.	✓	
6	Clark Electric Distribution Corporation	✓		15	Visayan Electric Company, Inc.	✓	
7	Dagupan Electric Corporation	✓					
8	Ilocos Norte Electric Cooperative, Inc.	✓					
9	Mactan Enerzone Corporation	✓					

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