



# Orientation on Market Compliances

Course Syllabus

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## INTRODUCTION



### Training TWG

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### Training Section Corporate Planning & Communications (CPC)

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### Learning Management & Capacity Development (LMCD) Enforcement & Compliance Office (ECO)

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The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

## COURSE INFORMATION

Course Title	:	Orientation on Market Compliances
Level	:	Basic
Requirement	:	No course prerequisite
Course Credit	:	Five (5) credit units for the WCO Certification Program
Duration	:	Three (3) hours
Training Type	:	WCO Certification Program
Training Fees	:	None

## COURSE DESCRIPTION

The course intends to provide general concepts on enforcement and compliance processes, guidelines, and other market compliance updates.

## TARGET AUDIENCE

New WESM Members

## LEARNING OBJECTIVES

1. Discuss the Enforcement and Compliance mandate, proceedings, and authorized actions resulting from rule breaches
2. Enumerate the process in compliance monitoring and assessment
3. Identify the investigation and post-investigation processes
4. Define the following generator compliances:
  - Offered Capacity Compliance (OCC)
  - Dispatch Conformance Standards (DCS)
  - Forecast Accuracy Standards (FAS)
  - Look-Ahead Submission (LAS)
  - Reserve Offer Capacity Compliance (ROCC)
  - Reserve Conformance Standards (RCS)
5. Review of other market compliances
  - WCO Certification
  - Submission of WCO Annual Report
6. Familiarize with the various compliance forms

## COURSE OUTLINE

Title: Orientation on Market Compliances

Duration: Three (3) hours

Coverage	Description
Introduction to Enforcement Proceedings <ul style="list-style-type: none"><li>• Legal Framework</li><li>• Compliance Monitoring and Assessment (CMA) Process</li><li>• Investigation Process</li><li>• Remedies Available for TPs<ul style="list-style-type: none"><li>○ Request for Reconsideration</li><li>○ Appeal</li></ul></li></ul>	<ul style="list-style-type: none"><li>• The legal framework for the establishment of the Enforcement and Compliance Office (ECO)</li><li>• Validation of the flagged intervals relative to the non-compliance of the Trading Participants' (TP) obligations in the WESM</li><li>• Initiation of investigation through a Request for Investigation (RFI) by any WESM member, the PEM Board, or through ECO's own initiative motu proprio for non-compliance not covered in the CMA.</li><li>• Available remedies for TPs who are imposed with penalties for non-compliances</li></ul>
Overview of TP Obligations in the WESM	The applicable obligations of specific generators relative to its classification in the market
Compliance Forms	Get acquainted with the compliance forms, know its purpose, when to use, and where can it be downloaded



## COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards (C3) for the WCO Certification Program enrollees

## REGISTRATION GUIDELINES

- Registration forms or Training Course Enrollment Forms (TCEF) for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To register for this basic training course, please click on the training course enrollment form: [Orientation on Market Compliances](#).



For more information, send an email to:  
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