

## MARKET SURVEILLANCE COMMITTEE 2025 WORK PLAN

In accordance with the Market Rules and the relevant Market Manuals, the Market Surveillance Committee (MSC) aims to provide assistance to the PEM Board, by way of its monitoring and assessment on the activities of market participants, in ensuring efficiency and competitiveness in the wholesale, retail, and reserve markets. With this, the Committee strives to focus in providing timely and relevant periodic assessment reports and market studies, as well as other activities relevant in the performance of its governance functions.

Moreover, as part of its monitoring responsibilities, PEMC, through the MSC, is mandated by the ERC-PEMC Memorandum of Agreement (MOA) to issue a Notice of Possible Commission of ACB to the ERC if there is sufficient ground to believe that conduct of ACB has been committed.

The activities in the Work Plan are aligned with PEMC's 2024-2026 Corporate Strategic Plan and shall be updated as necessary or as directed by the PEM Board, PEMC Management, DOE, ERC and other attached government agencies having jurisdiction over the WESM.

**Legend:**  Target Completion  
 Regular Activity

Activities		Outputs	2025				Remarks
			Q1	Q2	Q3	Q4	
1	Submit accurate reports and information in accordance with the WESM Rules and Market Manuals	Approved Market and Committee Reports					MAR, OCR, and RMAR, Accomplishments Report, Review Report on MI/MS  Note for Review Report on MI/MS: Conduct of

Activities		Outputs	2025				Remarks
			Q1	Q2	Q3	Q4	
							coordination meeting/s with Market Operator, System Operator, and other involved parties (as needed) regarding Market Intervention / Suspension Events
2	Publish market and Committee reports	Published Market and Committee reports, as approved					MAR, OCR, and RMAR
3	Conduct of Committee Meetings	At least 12 regular Committee meetings (one meeting per month)					Regular Meeting is scheduled every Thursday of the 2 <sup>nd</sup> full week of the month.
4	Review of Market Trigger and Supply Margin Price Index	Updated Market Trigger and Supply Margin Price Indices					
5	Review and update of the Catalogue of Market Monitoring Data and Indices (CMMDI)	Published the updated CMMDI in PEMC website					
6	Review of the Catalogue of Retail Market Monitoring Data and Indices (CRMMDI)	Published the updated CRMMDI in PEMC website					
7	Conduct of Market Studies:						
	<ul style="list-style-type: none"> <li>Study on the Impact on Price of the Introduction of Reserve Market</li> </ul>	Approved study					Carry over activity from 2024 in consideration of the necessary data needed

Activities		Outputs	2025				Remarks
			Q1	Q2	Q3	Q4	
							Initial presentation: June Final: November
	<ul style="list-style-type: none"> <li>Study on the Participation of Distribution Utilities in the WESM</li> </ul>	Approved study					Initial presentation: March Final: May
	<ul style="list-style-type: none"> <li>Study on the Behavior of Ramp Rates Submission</li> </ul>	Approved study					Initial presentation: June Final: August
	<ul style="list-style-type: none"> <li>Assessment on the Impact of Procuring BCQ Commitments from a third-party Power Producer</li> </ul>						Initial presentation: September Final: November
	<ul style="list-style-type: none"> <li>Study of Forced Outage Recurrence Probability Based on Planned and Maintenance Outage Durations</li> </ul>	Approved study					Initial presentation: July Final: August
	<ul style="list-style-type: none"> <li>Generator Portfolio Analysis</li> </ul>	Approved study					Initial presentation: June Final: November
8	Market Participants' Townhall Meeting & EMX 2025	Attendance and participation, as required					
9	Participate in the Rules Change process, as necessary						
	<ul style="list-style-type: none"> <li>Proposed Amendments to the WESM Rules and Market Manuals on the Review of Rules Changes to the WESM Penalty Manual and Enhancement Market Surveillance Committee Processes</li> </ul>	Submission of proposed amendments to the RCC					

Activities		Outputs	2025				Remarks
			Q1	Q2	Q3	Q4	
	<ul style="list-style-type: none"> <li>Proposed Amendments to the WESM Rules and Market Manuals on the Administered Pricing Methodology</li> </ul>	Submission of proposed amendments to the RCC					
	<ul style="list-style-type: none"> <li>Proposed Amendments to the WESM Rules and Market Manuals on BCQ redeclaration</li> </ul>	Submission of proposed amendments to the RCC					
	<ul style="list-style-type: none"> <li>Participation in the RCC proceedings on the submitted proposed amendments</li> </ul>	Attendance to RCC proceedings, as needed / scheduled					Subject to the schedule set by the RCC
10	Submit comments to proposed rules amendments by RCC and other entities	Submit comments, as necessary					
11	Participate in WESM events, as requested or scheduled	Attendance to WESM events					
12	Participate in DOE/ERC public consultations / information campaigns on market rules and manuals	Attendance to the DOE/ERC public consultations					