



# MONTHLY RETAIL MARKET ASSESSMENT REPORT

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26 September to 25 October 2024

Document Information Classification: Public

The information contained in this document is based on data that are subject to continuous verification by the Philippine Electricity Market Corporation (PEMC). The same information is subject to change as updated figures come in.

# RCOA

# SUMMARY OF OBSERVATION

- Fourteen (14) new Contestable Customers (CCs) registered during the October 2024 billing period, twelve (12) of which came from Luzon.
- Twelve (12) out of the eighteen (18) switches during October 2024 were CCs with expiring contract which opted to sign with other suppliers.
- Eleven (11) out of the eighteen (18) switches opted to sign to other MPG from another MPG.
- Additional two (2) CCs transferred from RCOA to GEOP, both of which previously had a contestability of 1MW.
- Two (2) CCs ceased during the period as they transfer service to another customer.

## AT A GLANCE



# 2,116

## Total Registered



### COMMERCIAL

## 1,135 Customers

Previous Month

1,127 Customers



### INDUSTRIAL

## 981 Customers

Previous Month

979 Customers

### LUZON

## 1,841

Previous Month: 1,833

### VISAYAS

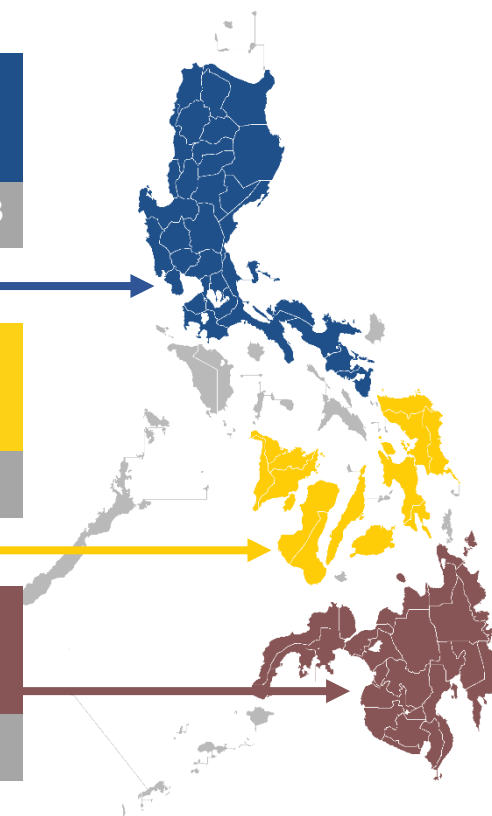
## 259

Previous Month: 257

### MINDANAO

## 16

Previous Month: 16



## 500-749kW

### 375 Customers

Previous Month

367 Customers

## 750-999kW

### 443 Customers

Previous Month

443 Customers

## 1MW & ABOVE

### 1,298 Customers

Previous Month

1,296 Customers

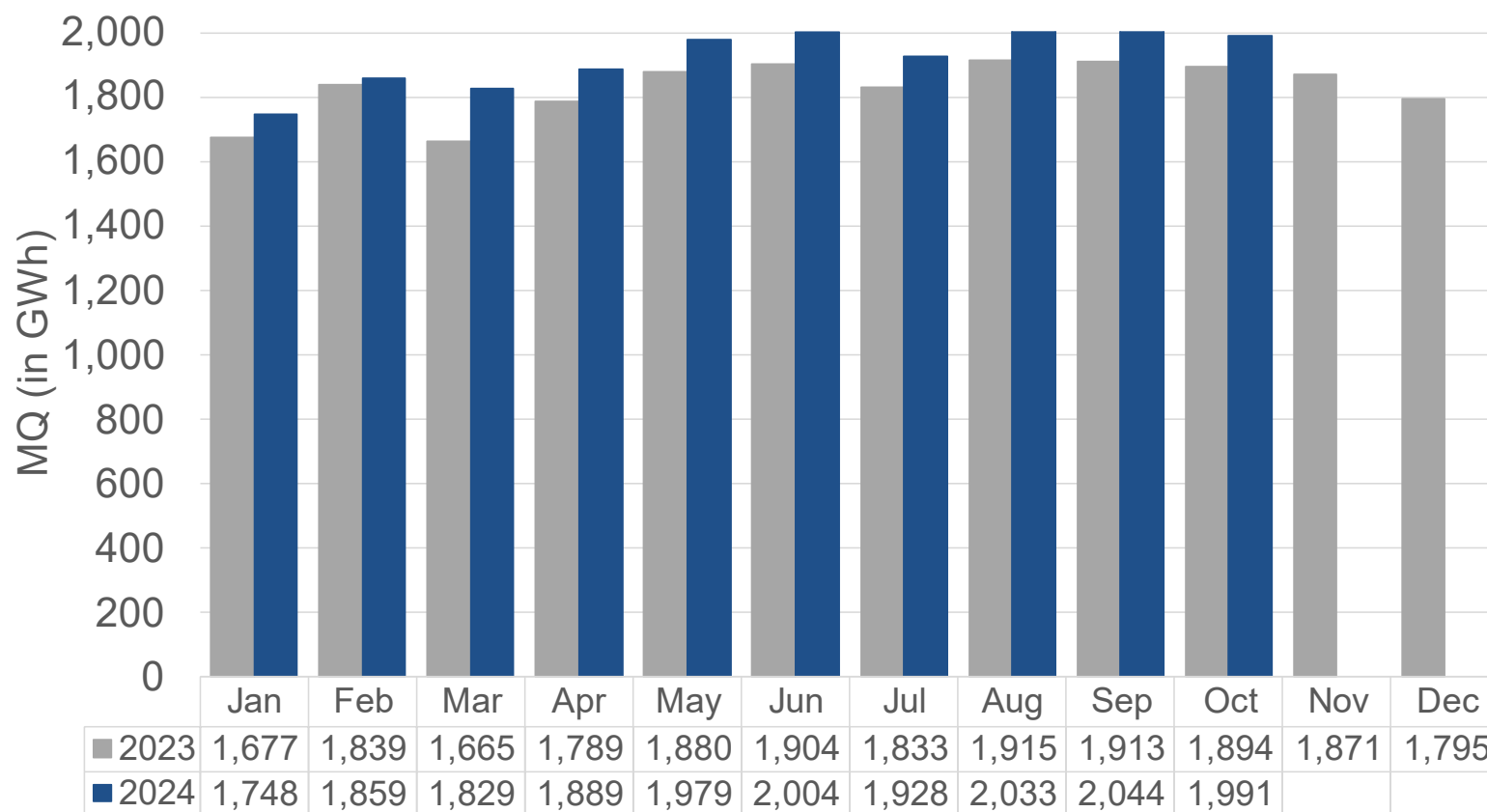
## RETAIL ELECTRICITY SUPPLIERS

	Registered	Serving CCs
<b>R</b> <sub>etail</sub> <b>E</b> <sub>lectricity</sub> <b>S</b> <sub>upplier</sub>	<b>46</b>	<b>33</b>
Previous Month	44	32
<b>L</b> <sub>ocal</sub> <b>R</b> <sub>etail</sub> <b>E</b> <sub>lectricity</sub> <b>S</b> <sub>upplier</sub>	<b>15</b>	<b>2</b>
Previous Month	15	2
<b>S</b> <sub>upplier</sub> <b>O</b> <sub>f</sub> <b>L</b> <sub>ast</sub> <b>R</b> <sub>esort</sub>	<b>28</b>	<b>0</b>
Previous Month	28	0

MINERGY Retail Energy Solutions, Inc. and EvoEnergi Inc. has registered to be Retail Electricity Suppliers during the billing period.

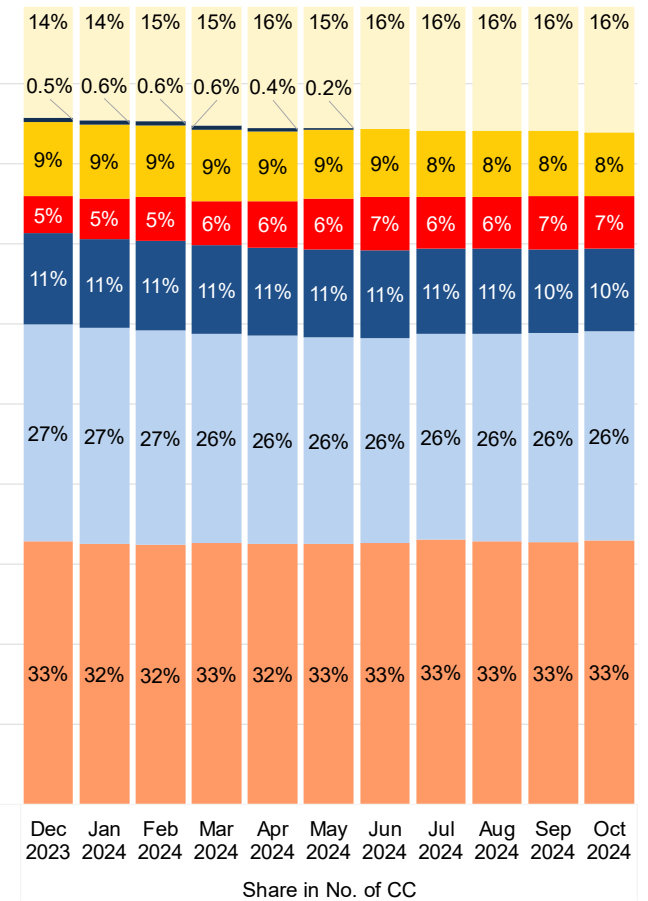
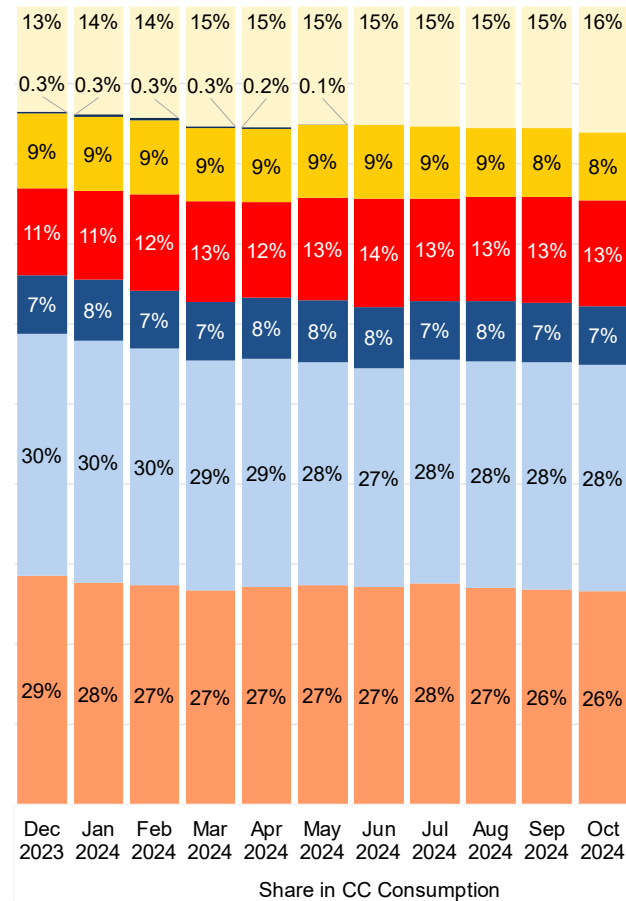


## MONTHLY CONSUMPTION



# MARKET SHARE

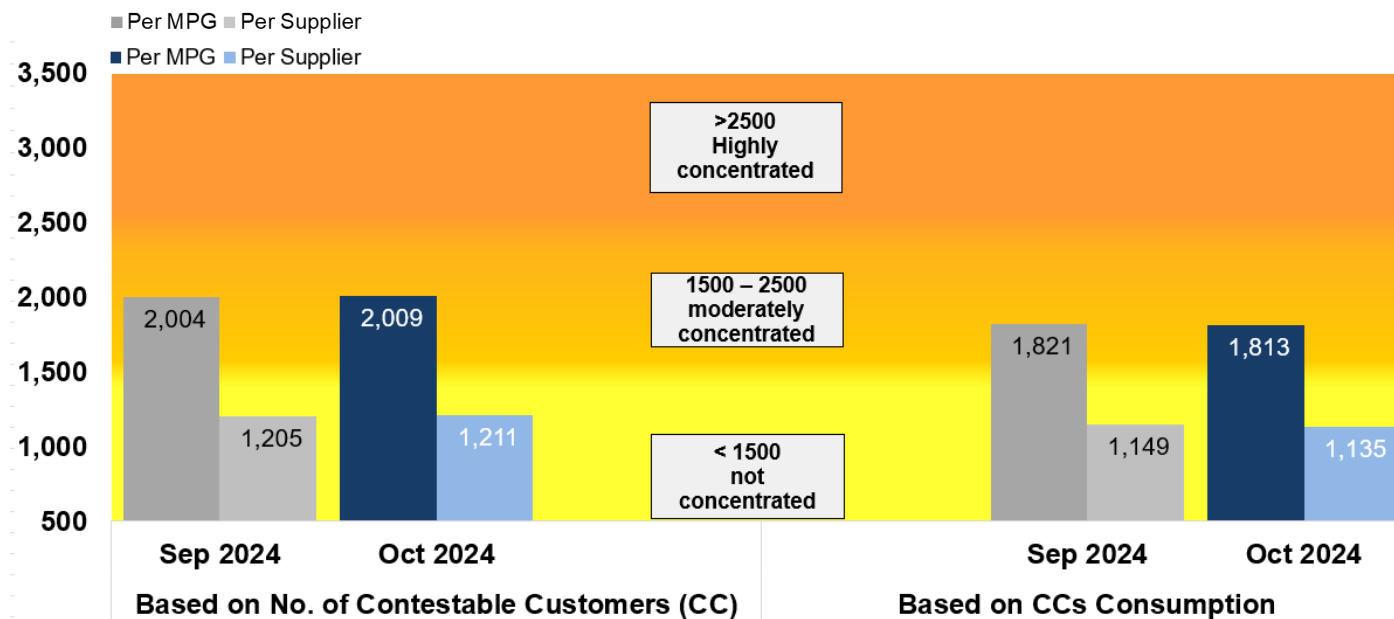
Others  
Yuchengco Group  
EDC Group  
San Miguel Group  
Ayala Group  
Aboitiz Group  
MERALCO Group



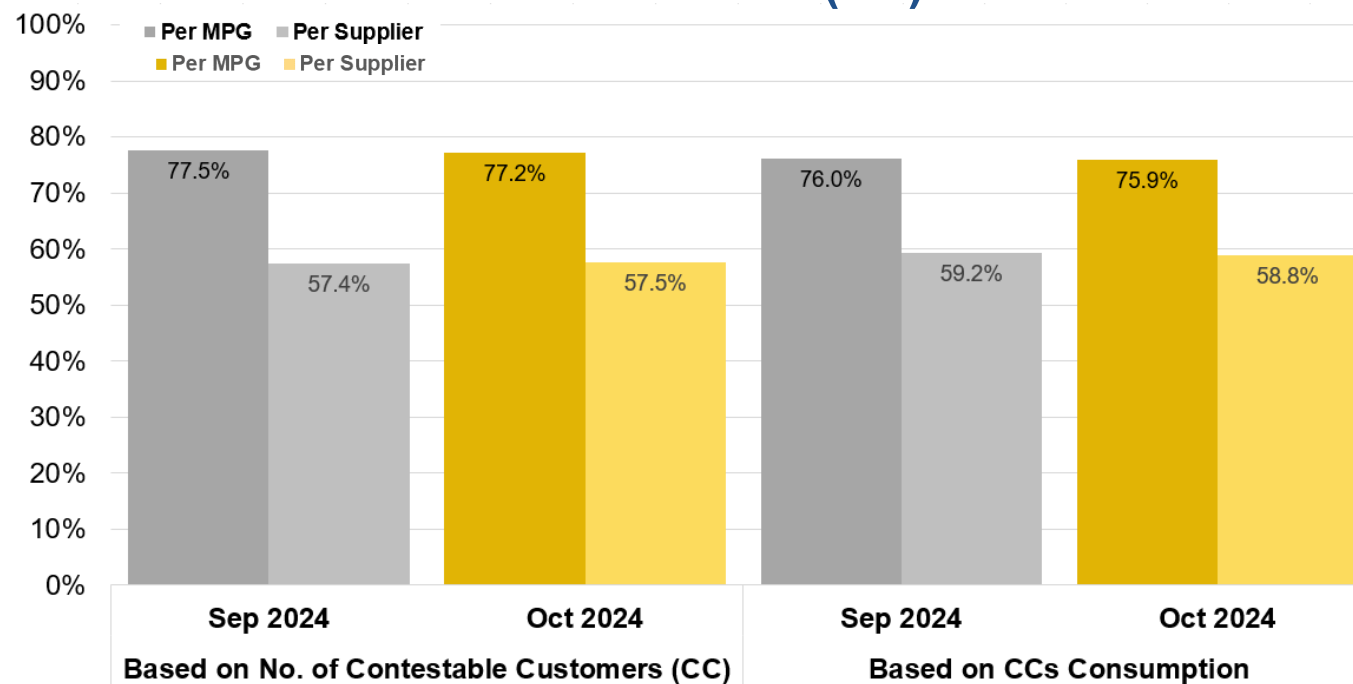
The market share of MPGs has remained relatively the same since July 2024, with no significant changes observed during the October 2024 billing period.

## MARKET CONCENTRATION

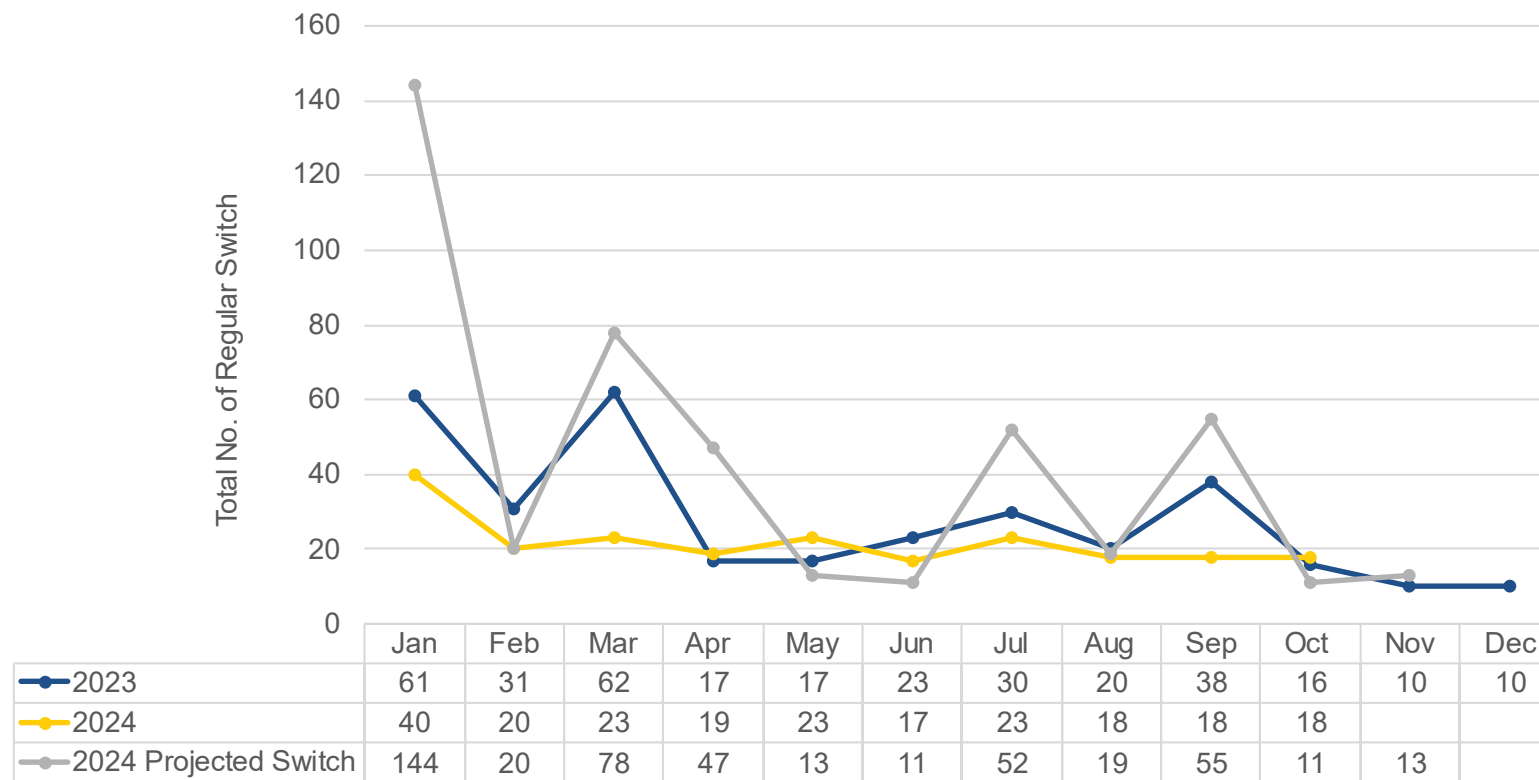
## Herfindahl-Hirschman Index (HHI)



## Four-Firm Index (C4)



# CUSTOMER SWITCHING

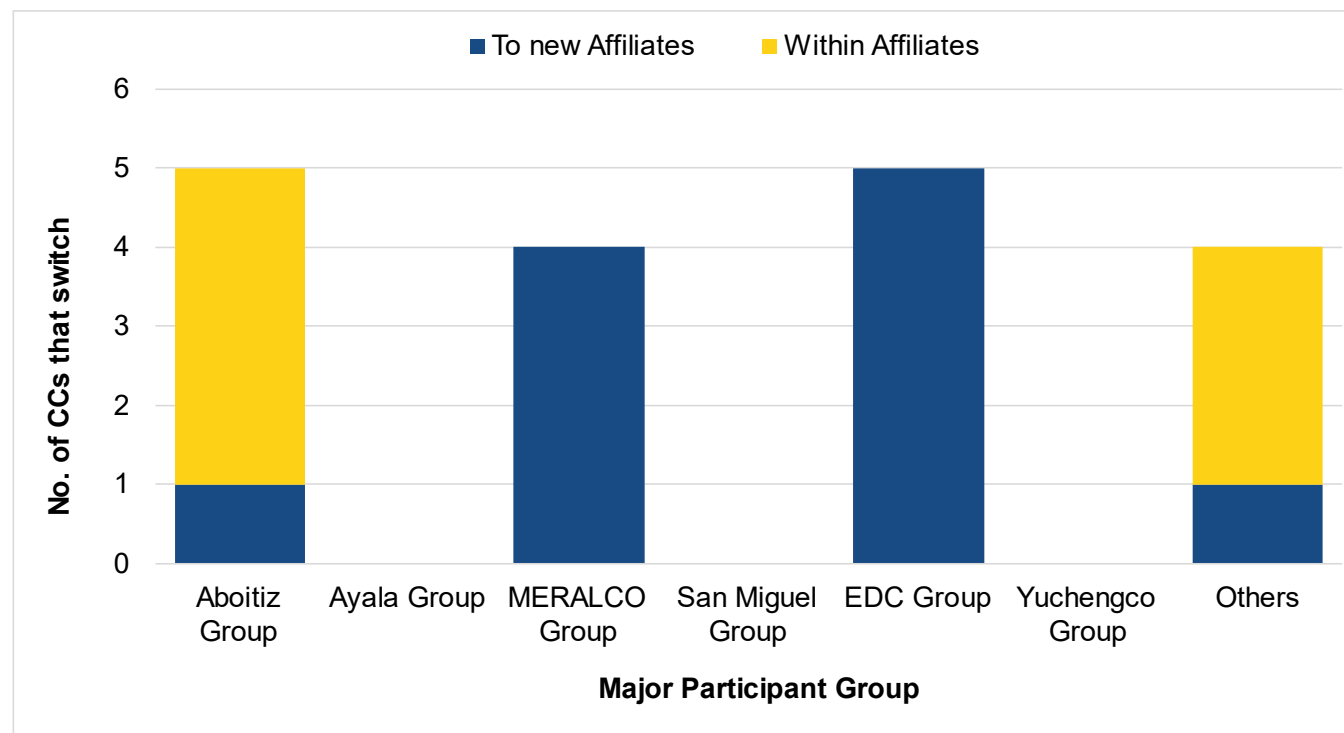


*Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.*

*Projected Switch - Contestable Customers with projected contract expiration during the billing period.*



## Switches relating to Major Participant Group



61% of the eighteen switches in October 2024 opted to sign with a new affiliate under different Market Participant Group (MPG), suggesting that CCs are exploring their options with other MPGs, which promotes competition in the RCOA.

Most of the CCs transferred to the EDC Group, while most of the movements within affiliates occurred within the Aboitiz Group.



# SUMMARY OF OBSERVATION

- Twenty-eight (28) new GEOP End-Users (GEUs) were noted to have entered the program during the October 2024 billing period.
- Two (2) CCs from RCOA transferred to GEOP both of which are categorized to 100kW contestability.
- The market share for energy consumed by the Ayala Group reached 60%, while its share of GEOP end-users is now 59%.

## AT A GLANCE



**Total no. of Registered GEOP End-Users (GEU)**

**453**



**7.56%**

Previous Month: 423



**Total no. of Registered Suppliers Serving GEUs**

**10**



**0.00%**

Previous Month: 10



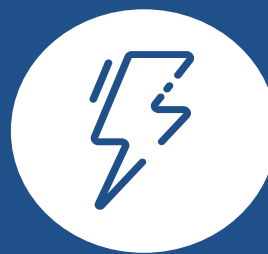
**Total no. of GEUs that Switched to other RE Supplier**

**0**



**100%**

Previous Month: 4



**Total GEU's Electricity Consumption, in terms of GWh**

**65**



**6.56%**

Previous Month: 61

# 453

## Total Registered



**COMMERCIAL**  
**346 Customers**

Previous Month  
316 Customers



**INDUSTRIAL**  
**107 Customers**

Previous Month  
107 Customers

LUZON

**359**

Previous Month: 333

VISAYAS

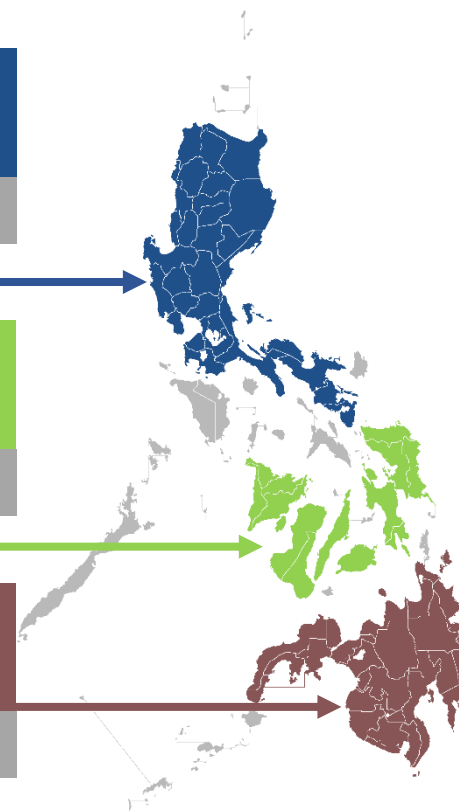
**94**

Previous Month: 90

MINDANAO

**0**

Previous Month: 0



**100-499kW**

**435 Customers**

Previous Month  
405 Customers

**500-749kW**

**10 Customers**

Previous Month  
10 Customers

**750-999kW**

**7 Customers**

Previous Month  
7 Customers

**1MW**

**& ABOVE**

**1 Customer**

Previous Month  
1 Customer

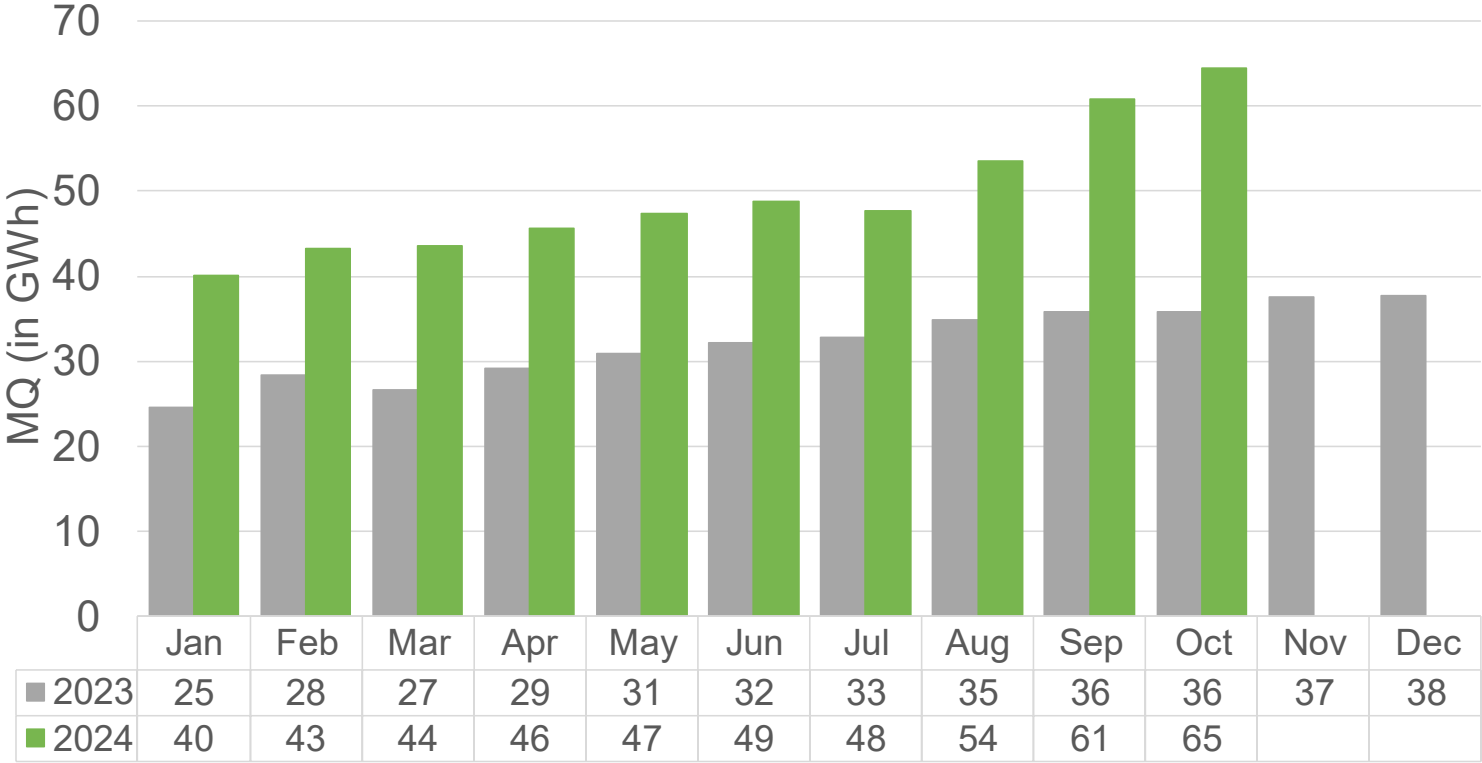
GEOPEND-USERS

	Registered	Serving GEUs
<b>R</b> enewable <b>E</b> nergy <b>S</b> upplier	<b>18</b>	<b>10</b>
Previous Month	18	10
<b>L</b> ocal <b>R</b> etail <b>E</b> lectricity <b>S</b> upplier	<b>1</b>	<b>1</b>
Previous Month	1	1
<b>S</b> upplier <b>O</b> f <b>L</b> ast <b>R</b> esort	<b>16</b>	<b>-</b>
Previous Month	16	0

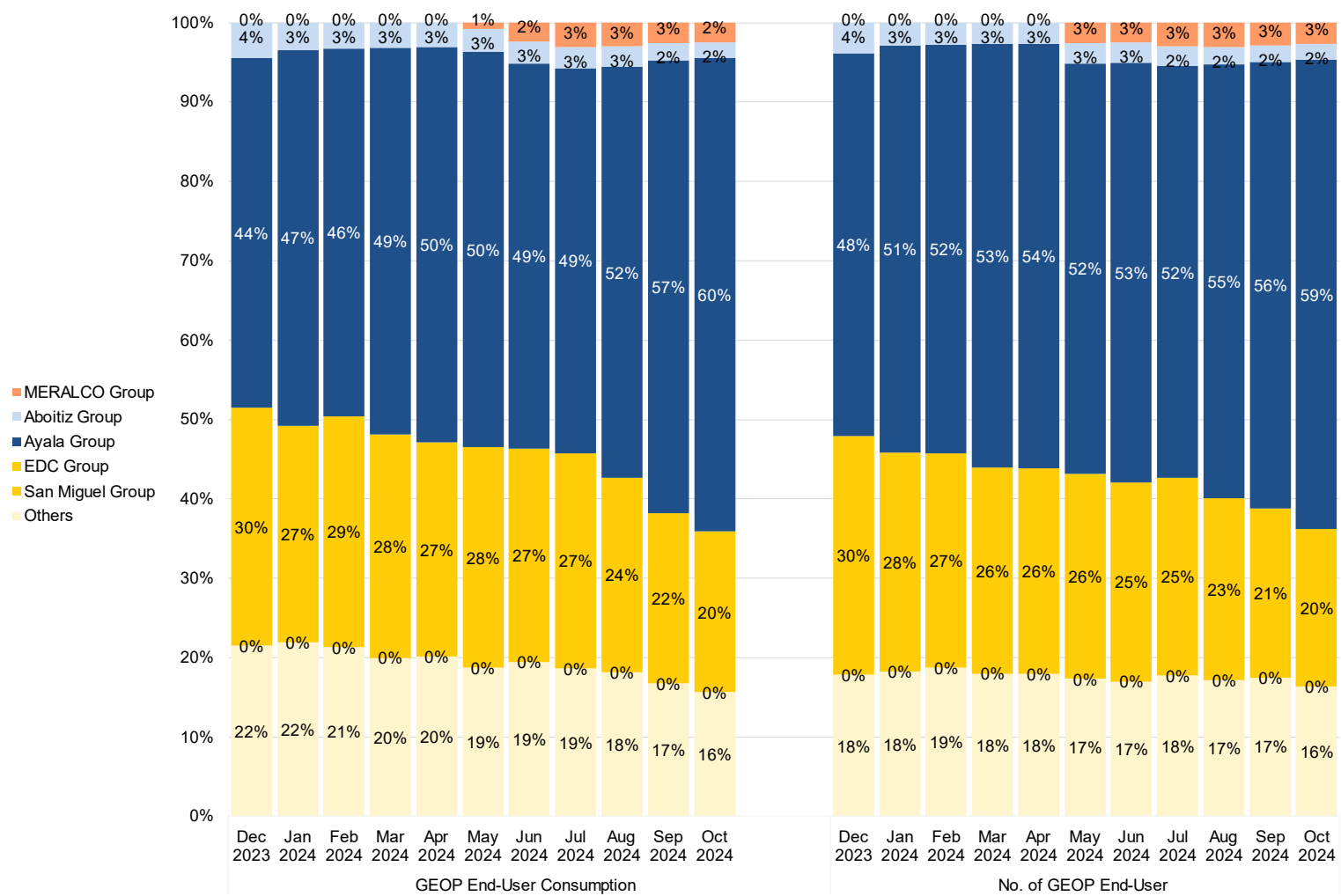


RE SUPPLIERS





MONTHLY CONSUMPTION

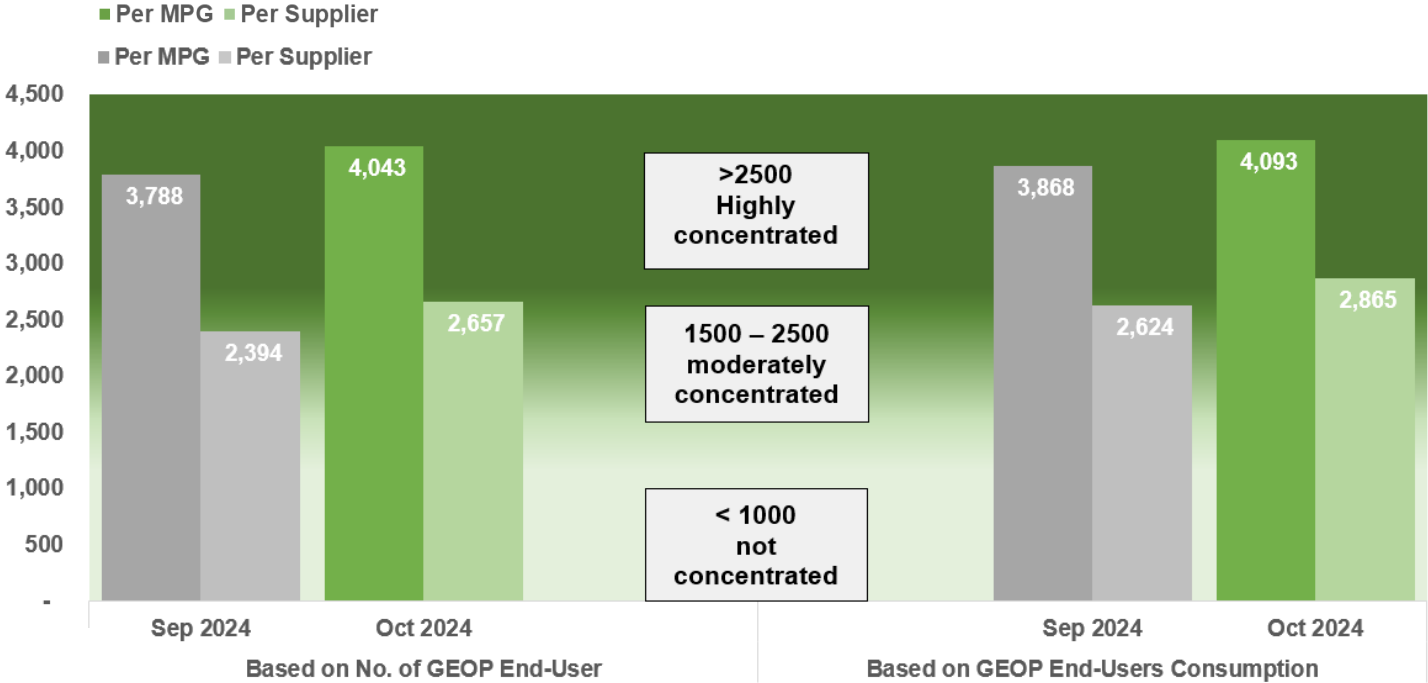


The Ayala Group continues to grow its share throughout 2024, reaching 60% in terms of end-user’s consumption. This growth may be attributed to their extensive Renewable Energy portfolio, allowing them to offer capacities in line with this program.

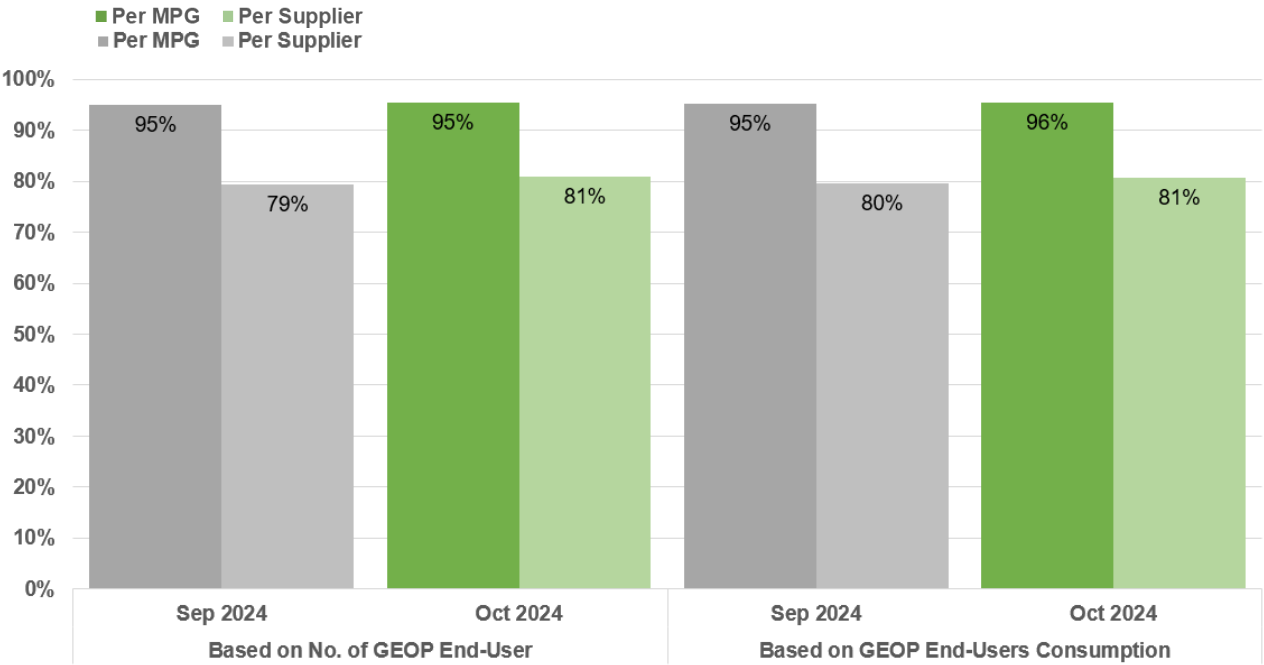
On the other hand, while the Aboitiz and MERALCO groups also have presence in renewable energy, their focus on other areas might be contributing to their smaller share in the GEOP.

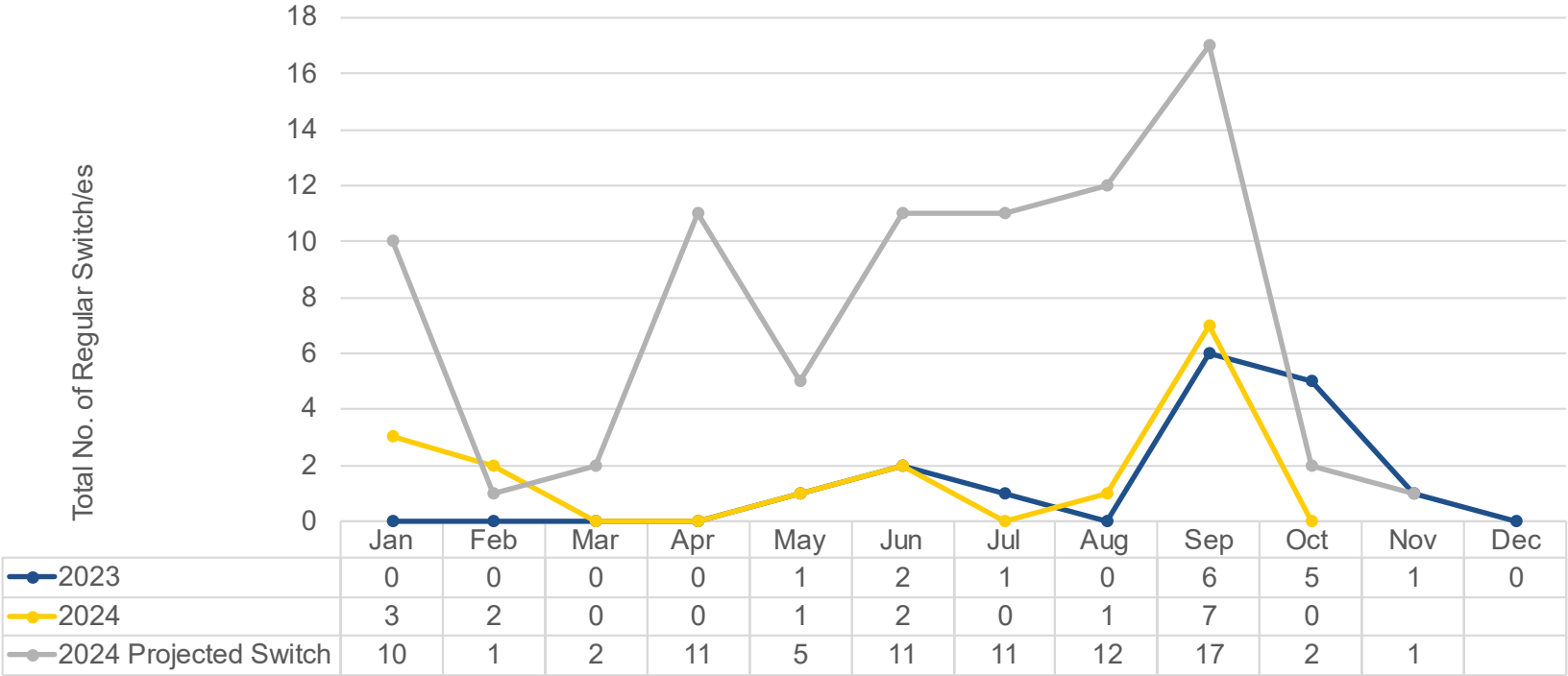


# Herfindahl-Hirschman Index (HHI)



# Four-Firm Index (C4)





*Regular Switch - The commercial transfer of a GEOP End-User from one RE Supplier to another RE Supplier.*  
*Projected Switch - GEOP End-Users with projected contract expiration during the billing period.*

CUSTOMER SWITCHING



# ANNEX

## LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Aboitiz Energy Solutions, Inc.	✓	✓	25	KEPCO SPC Power Corporation	✓	
2	AC Energy and Infrastructure Corporation	✓		26	Kratos RES, Inc.	✓	✓
3	ACEN Corporation	✓	✓	27	Mabuhay Energy Corporation	✓	
4	ACX3 Capital Holdings Inc.	✓		28	Masinloc Power Partners Company Limited	✓	
5	Advent Energy, Inc.	✓	✓	29	Mazzaraty Energy Corporation	✓	
6	Alsons Power Supply Corporation	✓		30	MegawattSolutions Inc.	✓	
7	Anda Power Corporation RES	✓		31	MeridianX Inc.	✓	
8	AP Renewables Inc.	✓	✓	32	MINERGY Retail Energy Solutions, Inc.	✓	
9	Asiapac Green Renewable Energy Corp.	✓		33	PetroGreen Energy Corporation	✓	
10	Bac-Man Geothermal, Inc.	✓	✓	34	Premier Energy Resources Corporation	✓	
11	Citicore Energy Solutions, Inc.	✓	✓	35	PrimeRES Energy Corporation	✓	
12	Corenergy, Inc.	✓		36	Prism Energy, Inc.	✓	✓
13	DirectPower Services, Inc.	✓	✓	37	Rockport Power Inc.	✓	
14	Ecozone Power Management, Inc.	✓		38	SEM-Calaca RES Corporation	✓	
15	EEL Energy Solutions Corporation	✓	✓	39	Shell Energy Philippines, Inc. - RES	✓	✓
16	Enerxia Corporation	✓		40	Limay Power Inc.	✓	
17	EvoEnergi Inc.	✓		41	SN Aboitiz Power- Magat, Inc.	✓	✓
18	FDC Retail Electricity Sales Corporation	✓	✓	42	SN Aboitiz Power-RES, Inc.	✓	✓
19	First Gen Energy Solutions, Inc.	✓	✓	43	Solar Philippines Retail Electricity, Inc.	✓	✓

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## LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
20	Global Energy Supply Corporation	✓		44	TeaM (Philippines) Energy Corporation	✓	
21	GNPower Ltd. Co.	✓		45	Therma Luzon, Inc.	✓	✓
22	Green Energy Supply Solutions, Inc.	✓		46	Vantage Energy Solutions and Management, Inc.	✓	
23	Green Core Geothermal, Inc.	✓	✓				
24	Jin Navitas Electric Corporation	✓					

## LIST OF REGISTERED LOCAL SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Batangas II Electric Cooperative, Inc.	✓		10	Manila Electric Company	✓	✓
2	Camarines Sur II Electric Cooperative, Inc.	✓		11	Nueva Ecija I Electric Cooperative, Inc.	✓	
3	Cebu I Electric Cooperative, Inc.	✓		12	San Fernando Electric Light & Power Co., Inc.	✓	
4	Cebu II Electric Cooperative, Inc.	✓		13	Subic Enerzone Corporation	✓	
5	Central Negros Electric Cooperative, Inc.	✓		14	Tarlac Electric, Inc.	✓	
6	Clark Electric Distribution Corporation	✓		15	Visayan Electric Company, Inc.	✓	
7	Dagupan Electric Corporation	✓					
8	Ilocos Norte Electric Cooperative, Inc.	✓					
9	Mactan Enerzone Corporation	✓					

# Connect with PEMC

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