



MONTHLY RETAIL MARKET ASSESSMENT REPORT

26 September to 25 October 2024

Document Information Classification: Public

The information contained in this document is based on data that are subject to continuous verification by the Philippine Electricity Market Corporation (PEMC). The same information is subject to change as updated figures come in.

RCOA

SUMMARY OF OBSERVATION

- Fourteen (14) new Contestable Customers (CCs) registered during the October 2024 billing period, twelve (12) of which came from Luzon.
- Twelve (12) out of the eighteen (18) switches during October 2024 were CCs with expiring contract which opted to sign with other suppliers.
- Eleven (11) out of the eighteen (18) switches opted to sign to other MPG from another MPG.
- Additional two (2) CCs transferred from RCOA to GEOP, both of which previously had a contestability of 1MW.
- Two (2) CCs ceased during the period as they transfer service to another customer.

AT A GLANCE



Total no. of Registered Contestable Customers (CC)

2,116  **0.47%**

Previous Month: 2,106



Total no. of Registered Suppliers Serving CCs

33  **3.13%**

Previous Month: 32



Total no. of CC that Switched to another Supplier

18  **0%**

Previous Month: 18



Total CC's Electricity Consumption, in GWh

1,991  **2.60%**

Previous Month: 2,044

CONTESTABLE CUSTOMERS

2,116

Total Registered



COMMERCIAL

1,135 Customers

Previous Month

1,127 Customers



INDUSTRIAL

981 Customers

Previous Month

979 Customers

LUZON

1,841

Previous Month: 1,833

VISAYAS

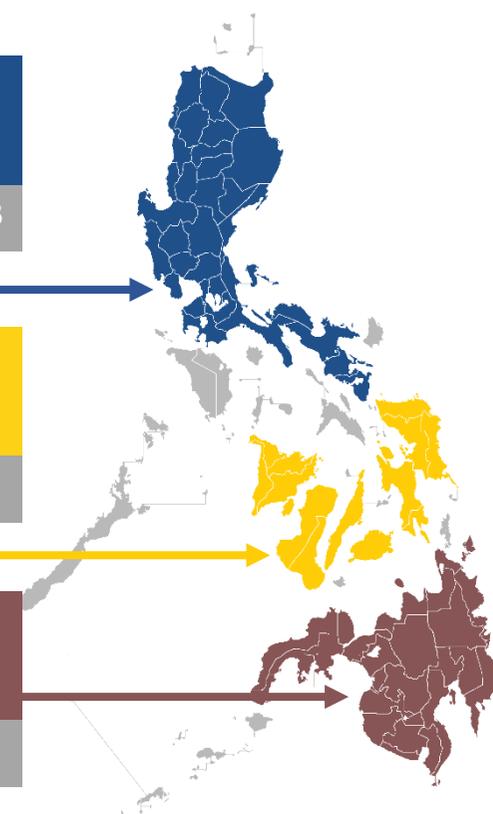
259

Previous Month: 257

MINDANAO

16

Previous Month: 16



500-749kW

375 Customers

Previous Month

367 Customers

750-999kW

443 Customers

Previous Month

443 Customers

1MW & ABOVE

1,298 Customers

Previous Month

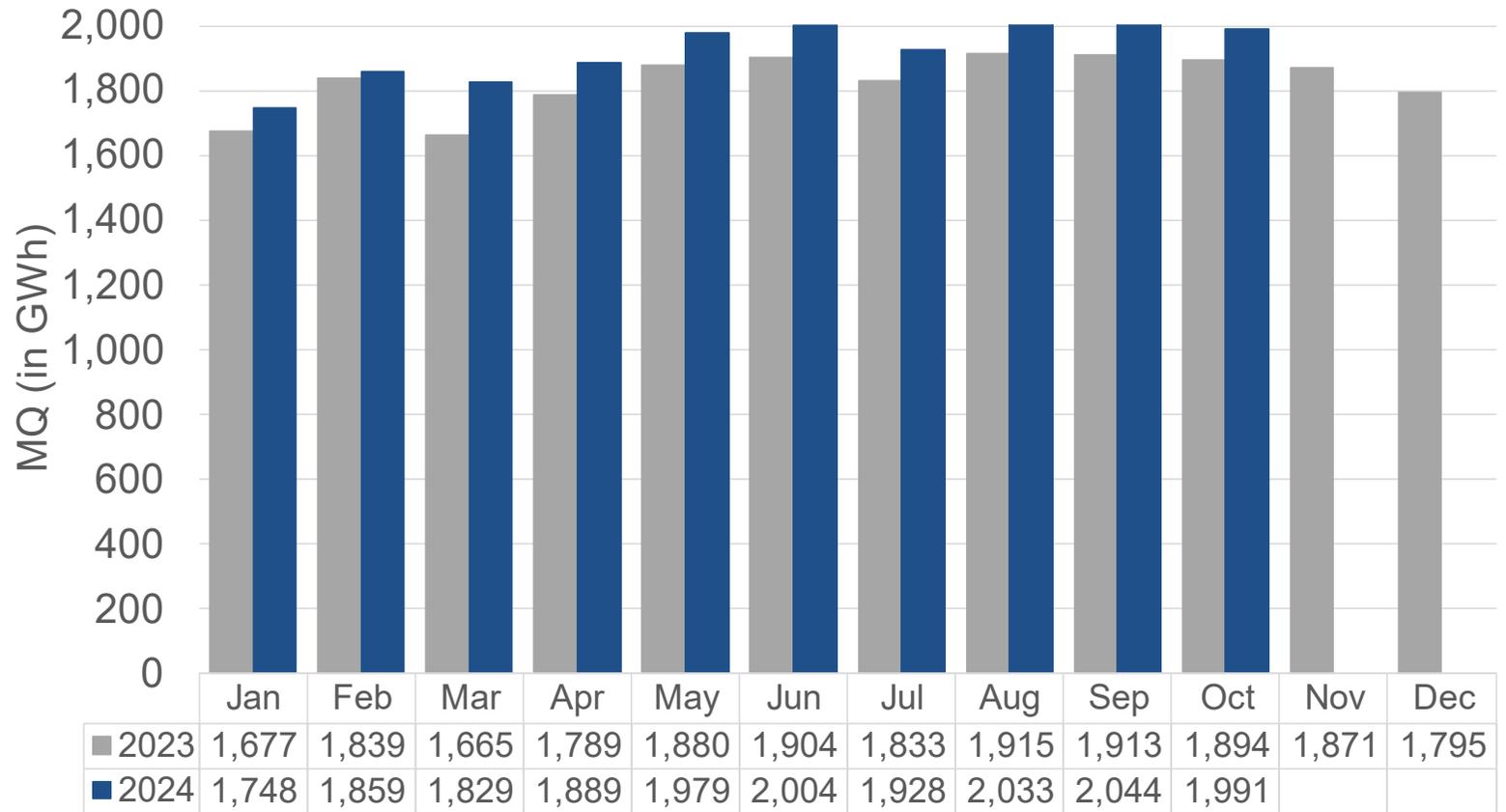
1,296 Customers

RETAIL ELECTRICITY SUPPLIERS

	Registered	Serving CCs
R etail E lectricity S upplier	46	33
Previous Month	44	32
L ocal R etail E lectricity S upplier	15	2
Previous Month	15	2
S upplier O f L ast R esort	28	0
Previous Month	28	0

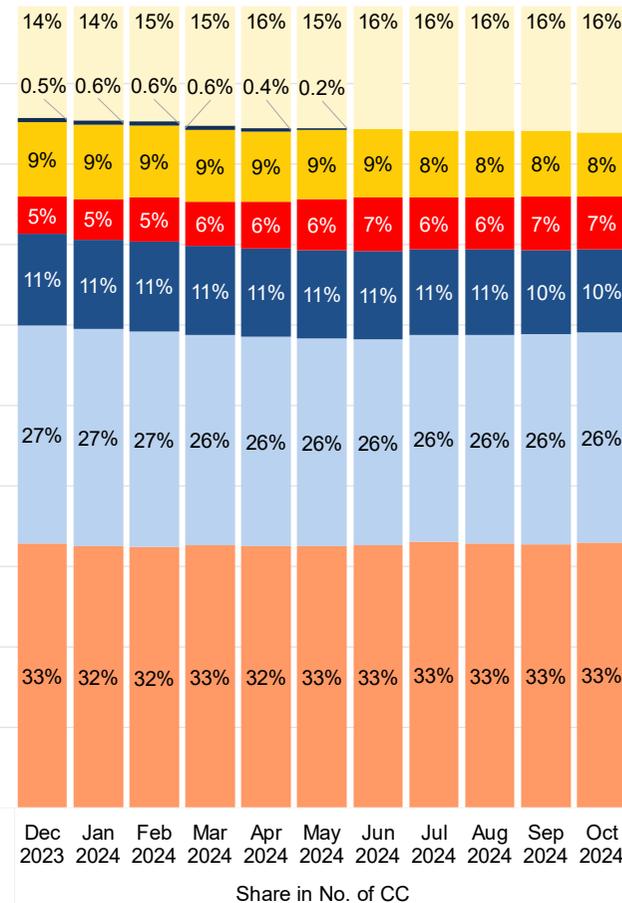
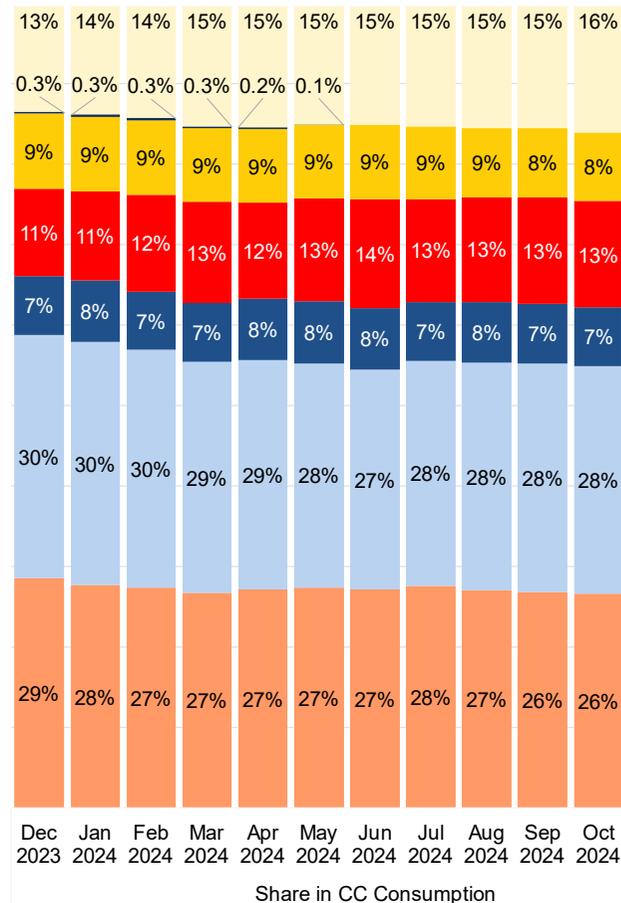
MINERGY Retail Energy Solutions, Inc. and EvoEnergi Inc. has registered to be Retail Electricity Suppliers during the billing period.

MONTHLY CONSUMPTION



MARKET SHARE

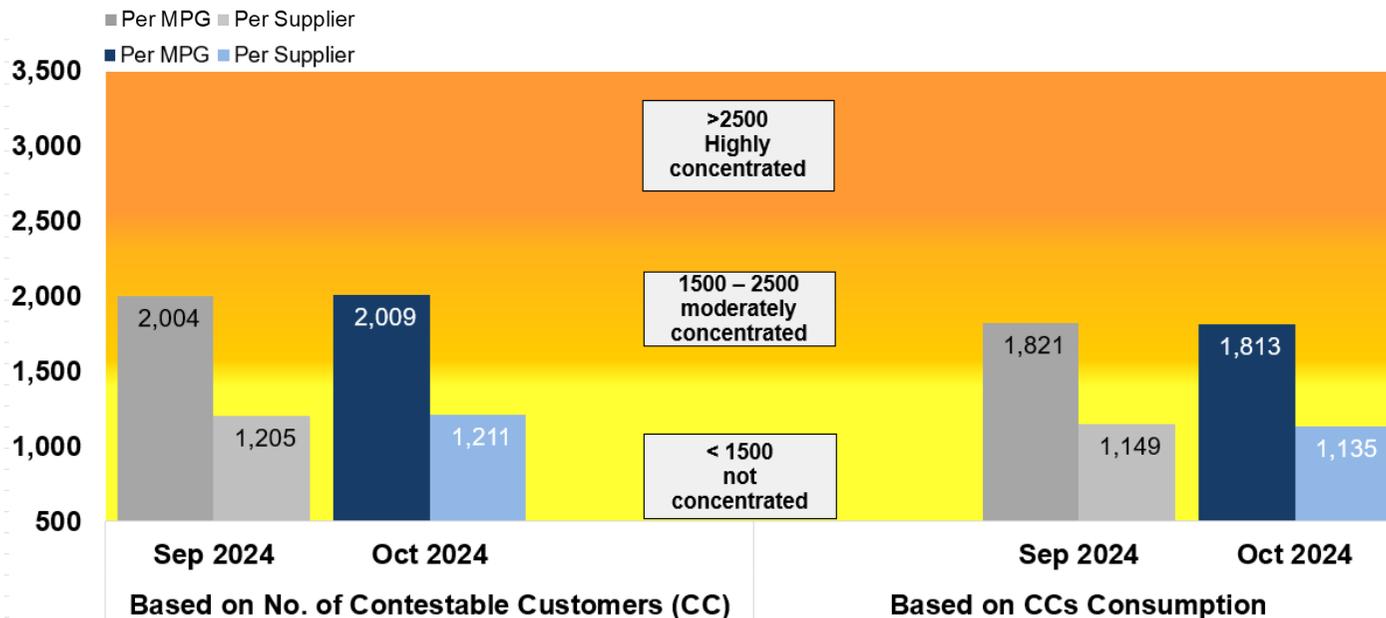
- Others
- Yuchengco Group
- EDC Group
- San Miguel Group
- Ayala Group
- Aboitiz Group
- MERALCO Group



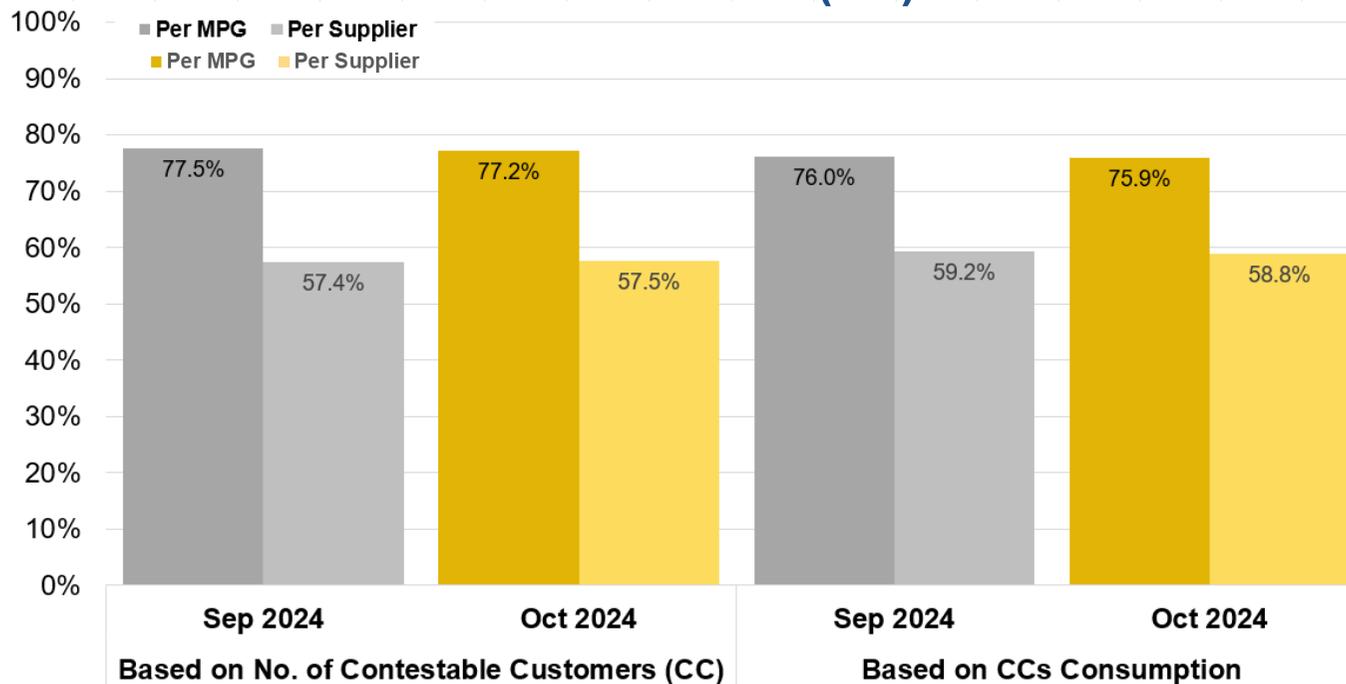
The market share of MPGs has remained relatively the same since July 2024, with no significant changes observed during the October 2024 billing period.

MARKET CONCENTRATION

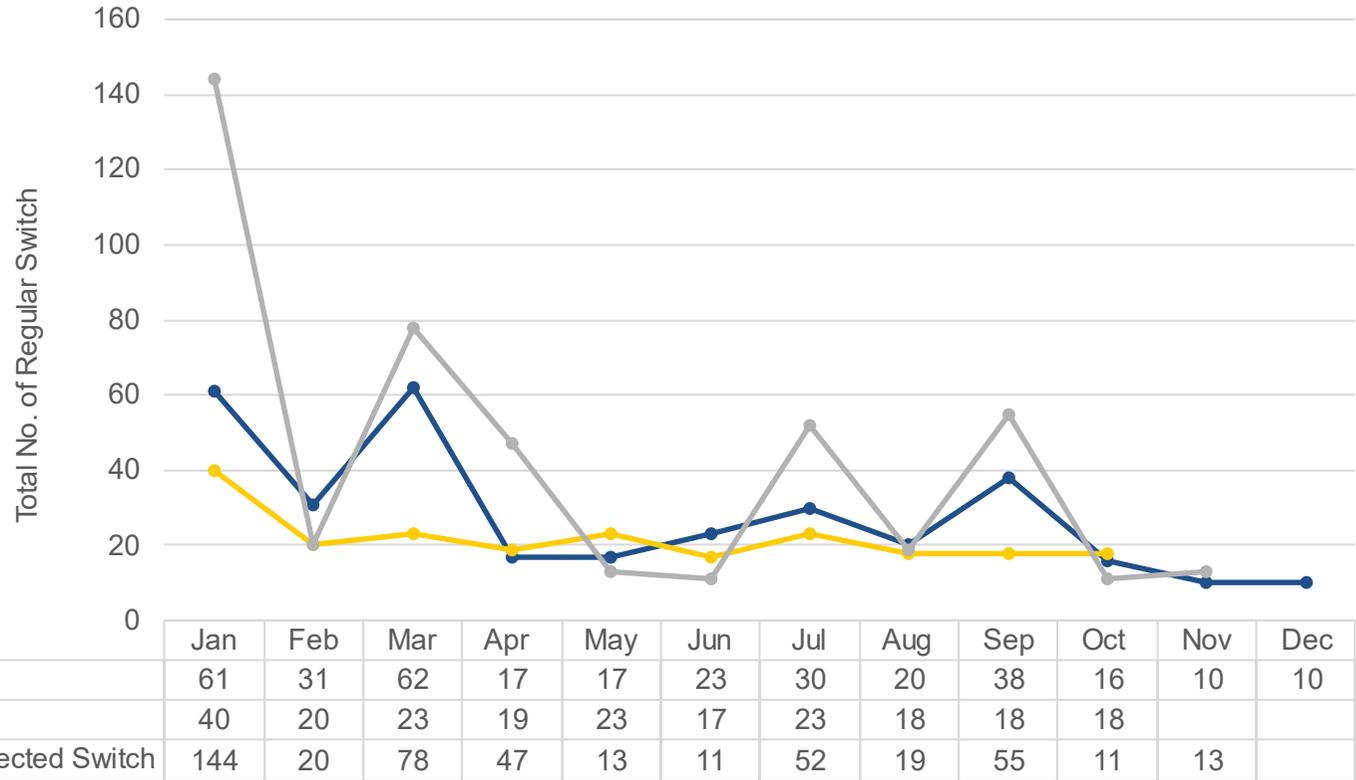
Herfindahl-Hirschman Index (HHI)



Four-Firm Index (C4)



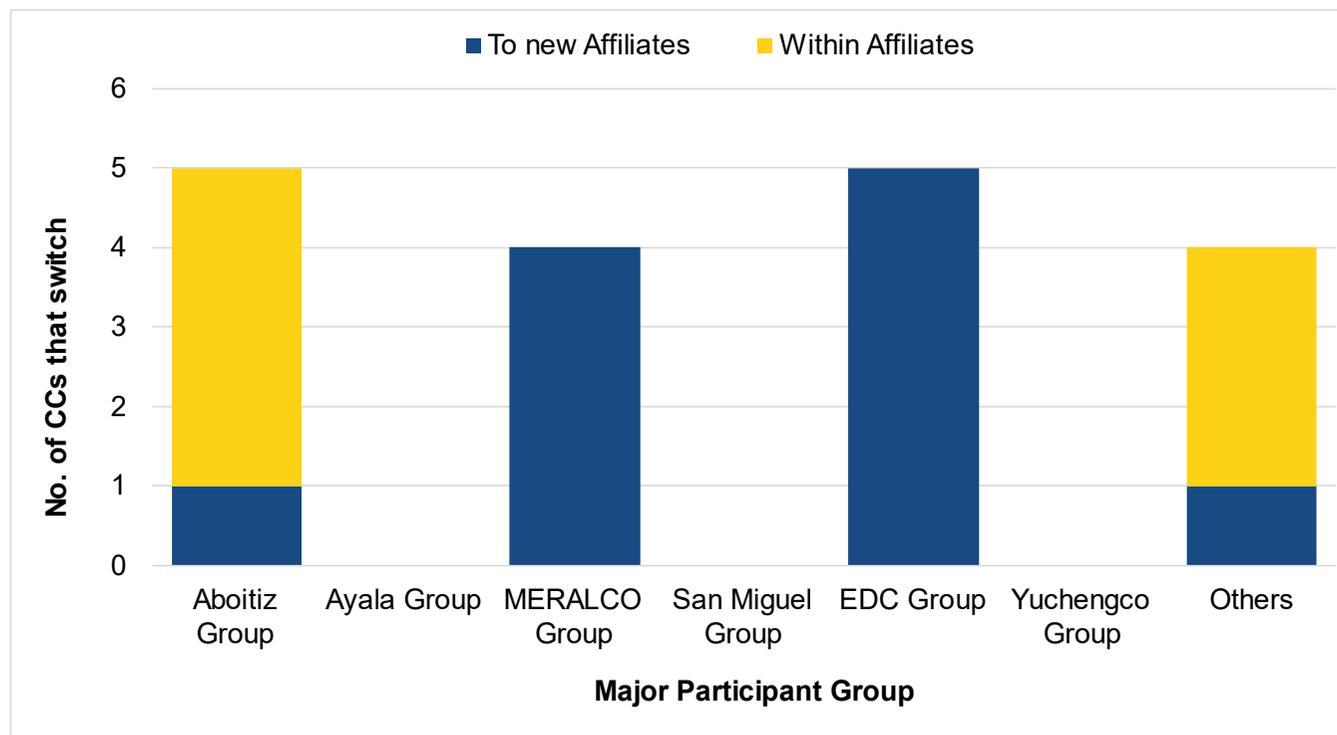
CUSTOMER SWITCHING



Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.

Projected Switch - Contestable Customers with projected contract expiration during the billing period.

Switches relating to Major Participant Group



61% of the eighteen switches in October 2024 opted to sign with a new affiliate under different Market Participant Group (MPG), suggesting that CCs are exploring their options with other MPGs, which promotes competition in the RCOA.

Most of the CCs transferred to the EDC Group, while most of the movements within affiliates occurred within the Aboitiz Group.

GEOP

SUMMARY OF OBSERVATION

- Twenty-eight (28) new GEOP End-Users (GEUs) were noted to have entered the program during the October 2024 billing period.
- Two (2) CCs from RCOA transferred to GEOP both of which are categorized to 100kW contestability.
- The market share for energy consumed by the Ayala Group reached 60%, while its share of GEOP end-users is now 59%.

AT A GLANCE



Total no. of Registered GEOP End-Users (GEU)

453



7.56%

Previous Month: 423



Total no. of Registered Suppliers Serving GEUs

10



0.00%

Previous Month: 10



Total no. of GEUs that Switched to other RE Supplier

0



100%

Previous Month: 4



Total GEU's Electricity Consumption, in terms of GWh

65

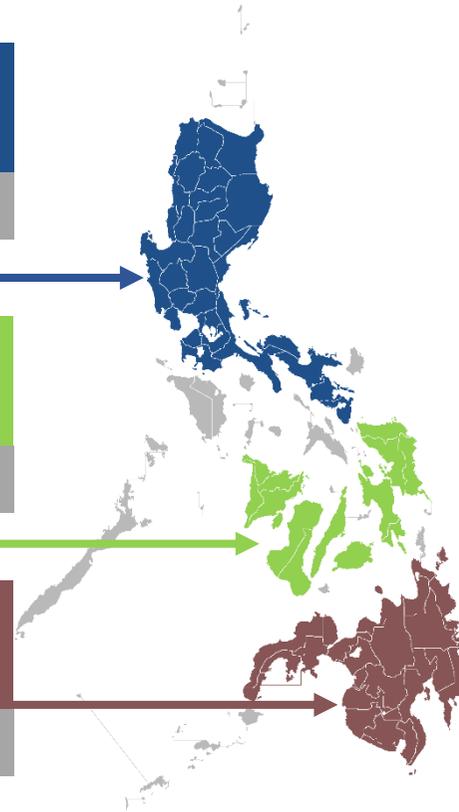


6.56%

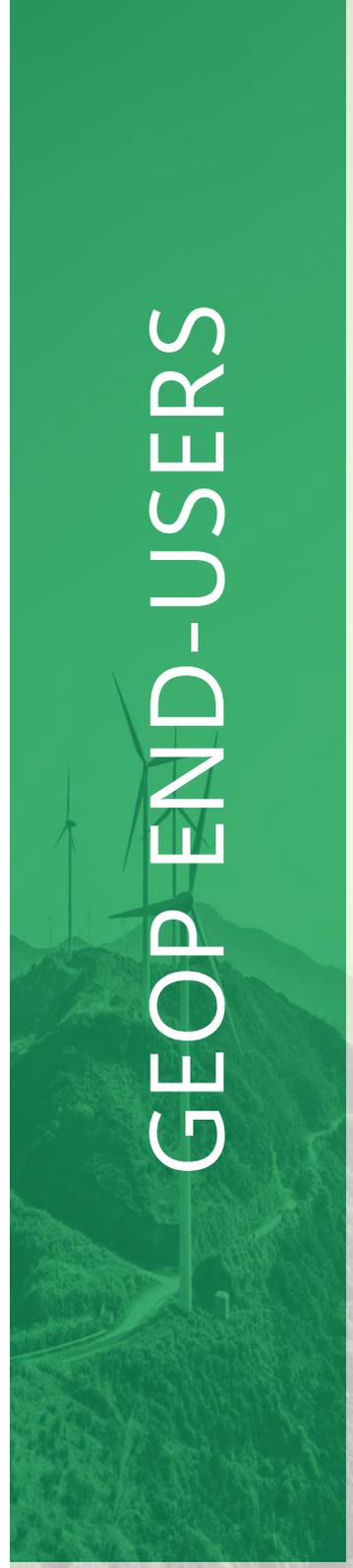
Previous Month: 61

453

Total Registered



100-499kW	500-749kW	750-999kW	1MW & ABOVE
435 Customers	10 Customers	7 Customers	1 Customer
Previous Month 405 Customers	Previous Month 10 Customers	Previous Month 7 Customers	Previous Month 1 Customer



Registered

Serving GEUs

Renewable **E**nergy **S**upplier**18****10**

Previous Month

18

10

Local **R**etail **E**lectricity **S**upplier**1****1**

Previous Month

1

1

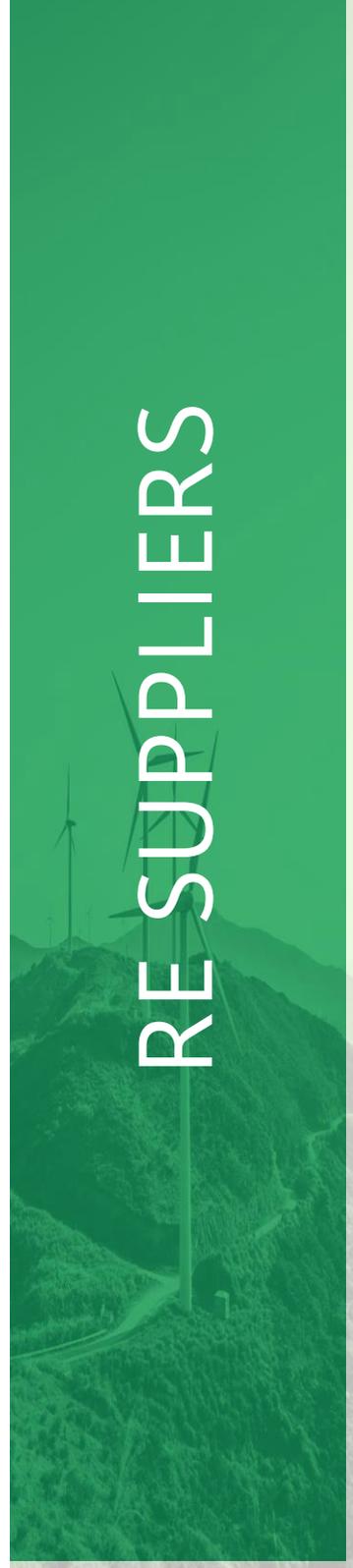
Supplier **O**f **L**ast **R**esort**16****-**

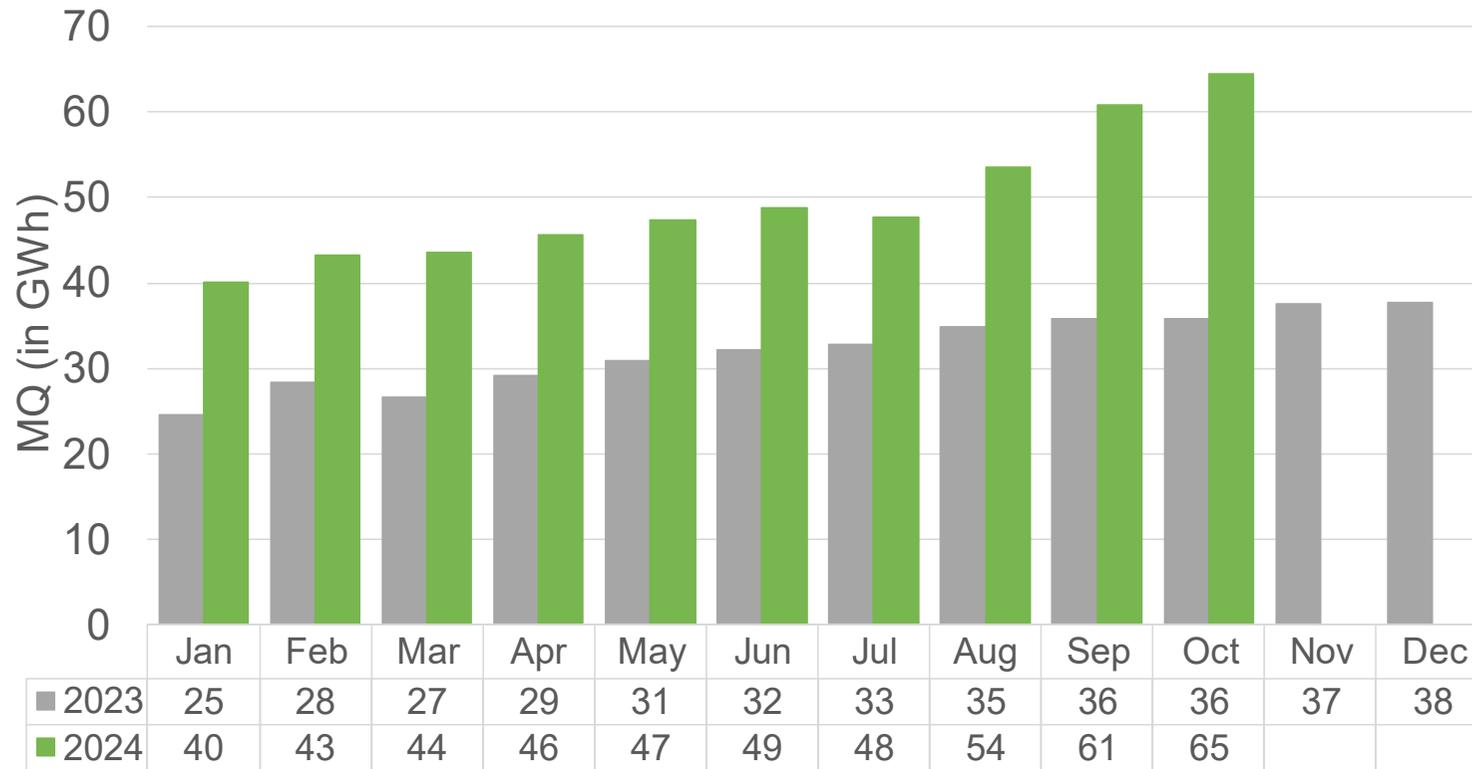
Previous Month

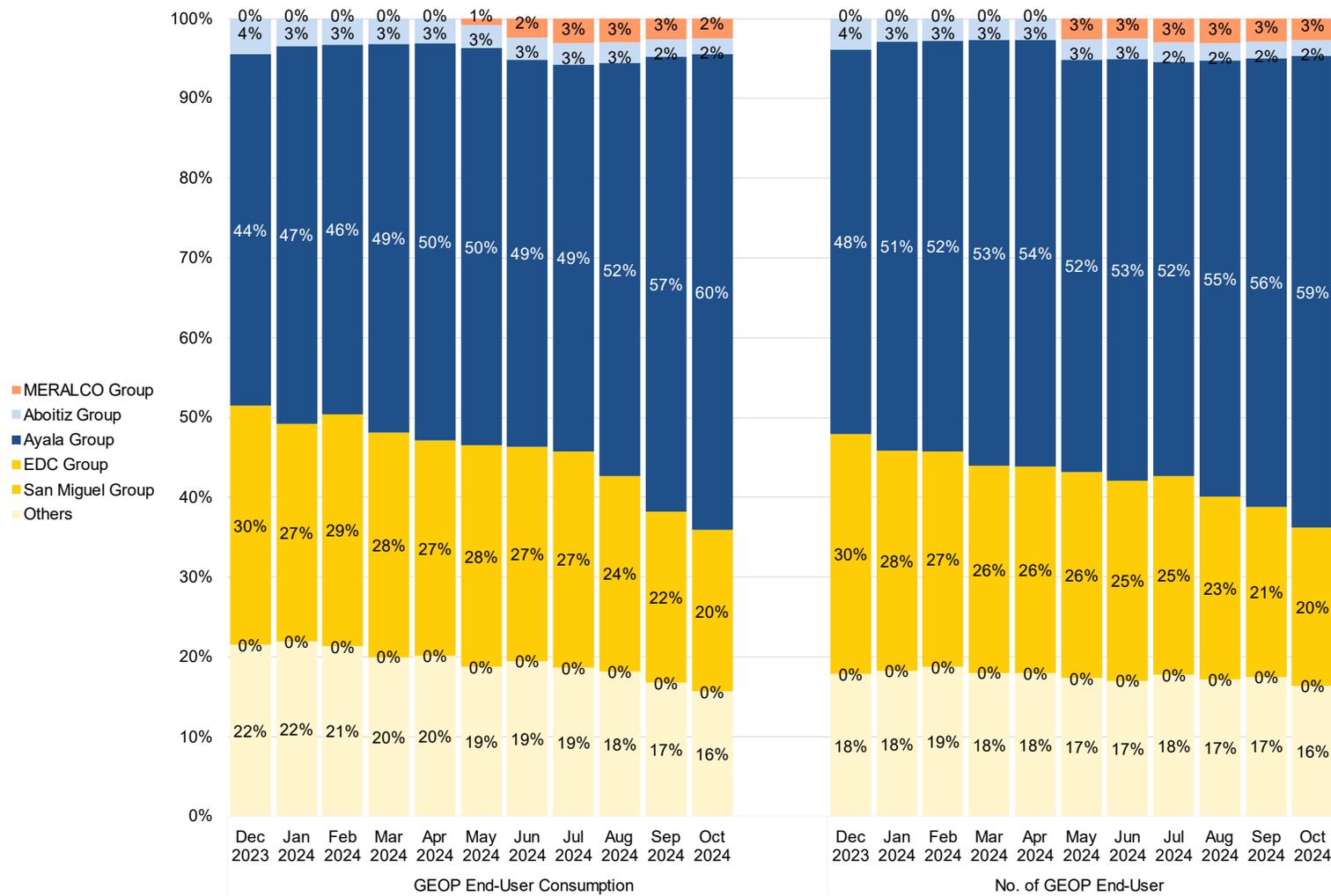
16

0

RE SUPPLIERS





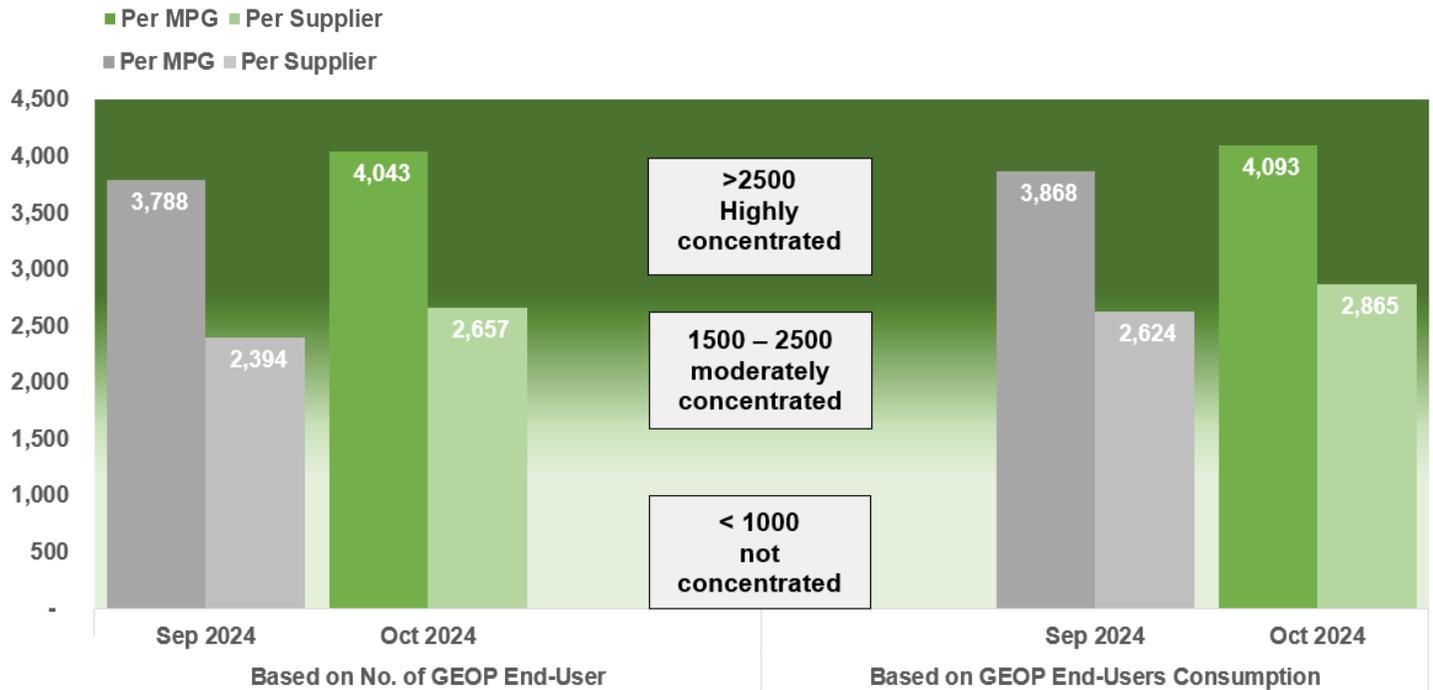


The Ayala Group continues to grow its share throughout 2024, reaching 60% in terms of end-user’s consumption. This growth may be attributed to their extensive Renewable Energy portfolio, allowing them to offer capacities in line with this program.

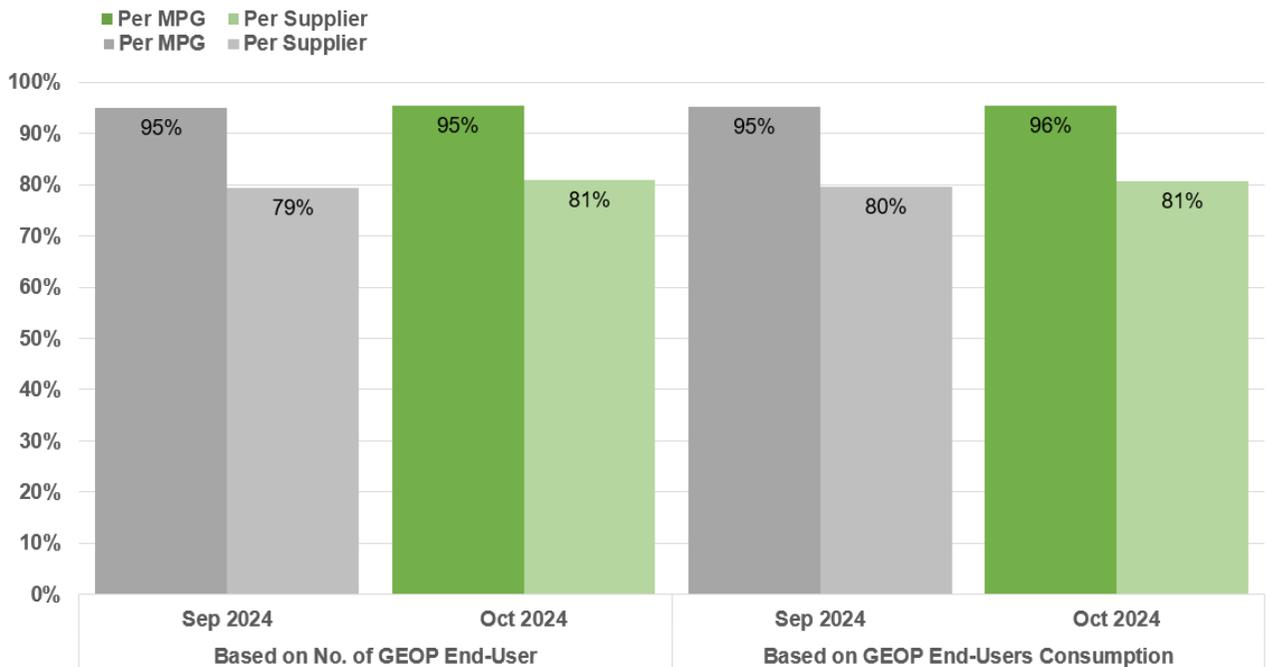
On the other hand, while the Aboitiz and MERALCO groups also have presence in renewable energy, their focus on other areas might be contributing to their smaller share in the GEOP.



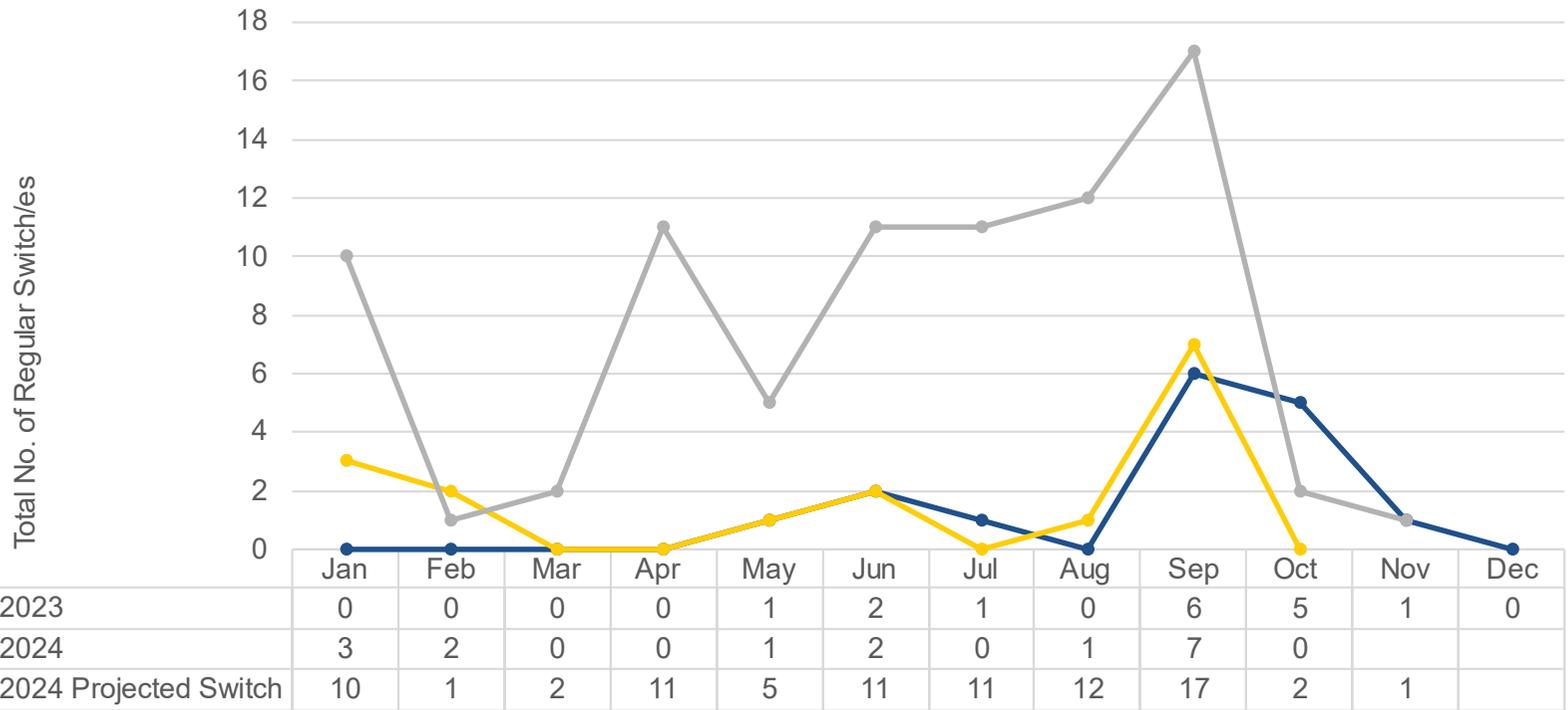
Herfindahl-Hirschman Index (HHI)



Four-Firm Index (C4)



MARKET CONCENTRATION



*Regular Switch - The commercial transfer of a GEOP End-User from one RE Supplier to another RE Supplier.
 Projected Switch - GEOP End-Users with projected contract expiration during the billing period.*

CUSTOMER SWITCHING

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Aboitiz Energy Solutions, Inc.	✓	✓	25	KEPCO SPC Power Corporation	✓	
2	AC Energy and Infrastructure Corporation	✓		26	Kratos RES, Inc.	✓	✓
3	ACEN Corporation	✓	✓	27	Mabuhay Energy Corporation	✓	
4	ACX3 Capital Holdings Inc.	✓		28	Masinloc Power Partners Company Limited	✓	
5	Advent Energy, Inc.	✓	✓	29	Mazzaraty Energy Corporation	✓	
6	Alsons Power Supply Corporation	✓		30	MegawattSolutions Inc.	✓	
7	Anda Power Corporation RES	✓		31	MeridianX Inc.	✓	
8	AP Renewables Inc.	✓	✓	32	MINERGY Retail Energy Solutions, Inc.	✓	
9	Asiapac Green Renewable Energy Corp.	✓		33	PetroGreen Energy Corporation	✓	
10	Bac-Man Geothermal, Inc.	✓	✓	34	Premier Energy Resources Corporation	✓	
11	Citicore Energy Solutions, Inc.	✓	✓	35	PrimeRES Energy Corporation	✓	
12	Corenergy, Inc.	✓		36	Prism Energy, Inc.	✓	✓
13	DirectPower Services, Inc.	✓	✓	37	Rockport Power Inc.	✓	
14	Ecozone Power Management, Inc.	✓		38	SEM-Calaca RES Corporation	✓	
15	EEl Energy Solutions Corporation	✓	✓	39	Shell Energy Philippines, Inc. - RES	✓	✓
16	Enerxia Corporation	✓		40	Limay Power Inc.	✓	
17	EvoEnergi Inc.	✓		41	SN Aboitiz Power- Magat, Inc.	✓	✓
18	FDC Retail Electricity Sales Corporation	✓	✓	42	SN Aboitiz Power-RES, Inc.	✓	✓
19	First Gen Energy Solutions, Inc.	✓	✓	43	Solar Philippines Retail Electricity, Inc.	✓	✓

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
20	Global Energy Supply Corporation	✓		44	TeaM (Philippines) Energy Corporation	✓	
21	GNPower Ltd. Co.	✓		45	Therma Luzon, Inc.	✓	✓
22	Green Energy Supply Solutions, Inc.	✓		46	Vantage Energy Solutions and Management, Inc.	✓	
23	Green Core Geothermal, Inc.	✓	✓				
24	Jin Navitas Electric Corporation	✓					

LIST OF REGISTERED LOCAL SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Batangas II Electric Cooperative, Inc.	✓		10	Manila Electric Company	✓	✓
2	Camarines Sur II Electric Cooperative, Inc.	✓		11	Nueva Ecija I Electric Cooperative, Inc.	✓	
3	Cebu I Electric Cooperative, Inc.	✓		12	San Fernando Electric Light & Power Co., Inc.	✓	
4	Cebu II Electric Cooperative, Inc.	✓		13	Subic Enerzone Corporation	✓	
5	Central Negros Electric Cooperative, Inc.	✓		14	Tarlac Electric, Inc.	✓	
6	Clark Electric Distribution Corporation	✓		15	Visayan Electric Company, Inc.	✓	
7	Dagupan Electric Corporation	✓					
8	Ilocos Norte Electric Cooperative, Inc.	✓					
9	Mactan Enerzone Corporation	✓					

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