



WESM GOVERNANCE

FUNDAMENTALS

COURSE SYLLABUS

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INTRODUCTION: WESM UNIVERSITY



Training TWG

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Training Section Corporate Planning & Communications (CPC)

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Learning Management & Capacity Development (LMCD) Enforcement & Compliance Office (ECO)

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The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

COURSE INFORMATION

Course Title	:	WESM Governance Fundamentals
Level	:	Basic
Requirement	:	No course prerequisite
Course Credit	:	Two (2) credit units for the WCO Certification Program
Duration	:	Two (2) hours
Training Type	:	WCO Certification Program
Training Fees	:	None

COURSE DESCRIPTION

The course intends to introduce the electric power industry in the Philippines to the WESM stakeholders. This includes awareness on the Philippine Electricity Market Corporation (PEMC)'s structure and services as the governance arm of the WESM.

TARGET AUDIENCE

All WESM members, preferably new WESM members

LEARNING OBJECTIVES

To understand the following –

1. Legal basis and establishment of the WESM
2. Market governance and the WESM Governance Committees
3. Market assessment process
4. Enforcement and compliance process

COURSE OUTLINE

Course Title	Coverage	Description	Duration
WESM Governance Fundamentals	<ul style="list-style-type: none">• Establishment of the WESM• Overview of Market Assessment Processes• Market Governance• Overview of Market Compliance Process	<ul style="list-style-type: none">• Legal basis of the WESM• Benefits of a competitive electricity market after promulgation of the Electric Power Industry Reform Act (EPIRA) of 2001• Introduction on Market Assessment• Roles of the market-governing entities• Roles of the WESM Governance Committees and get to know their members• Review of the legal framework on the establishment of enforcement and compliance in the WESM• Outline of the penalty imposition	2 hours

COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards for the WCO Certification Program enrollees

REGISTRATION GUIDELINES

- Registration forms or Training Course Enrollment Forms for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To register for this basic training course, please click on the training course enrollment form: [**WESM Governance Fundamentals**](#).



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For more information, send an email to:

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