



MONTHLY RETAIL MARKET ASSESSMENT REPORT

26 November to 25 December 2024

Document Information Classification: Public

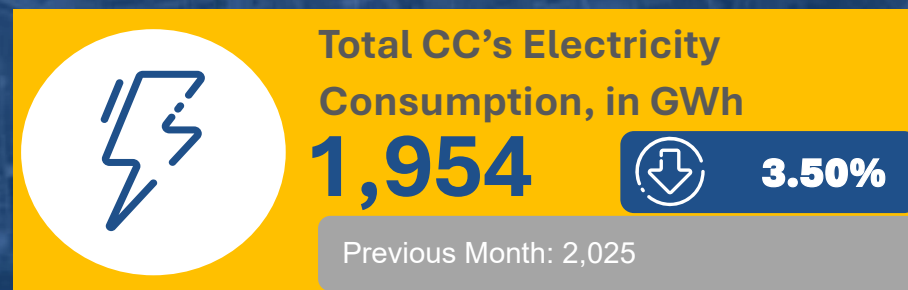
The information contained in this document is based on data that are subject to continuous verification by the Philippine Electricity Market Corporation (PEMC). The same information is subject to change as updated figures come in.

RCOA

SUMMARY OF OBSERVATION

- Twenty-four (24) new Contestable Customers (CCs) registered during the December 2024 billing period, seventeen (17) of which came from Luzon.
- Sixteen (16) switches occurred in December 2024
 - Ten (10) were made by CCs with expiring contract and opted to sign with other suppliers.
 - Six (6) opted to sign with other Suppliers despite having an existing contract with their current supplier.
- Four (4) CCs ceased during the billing period due to the following:
 - Consolidation of load into one (1) CC
 - Reversion to Captive Market
 - Non-payment of outstanding bill
- One (1) CC transferred from RCOA to GEOP

AT A GLANCE



2,156

Total Registered



COMMERCIAL

1,163 Customers

Previous Month

1,150 Customers



INDUSTRIAL

993 Customers

Previous Month

987 Customers

LUZON

1,867

Previous Month: 1,855

VISAYAS

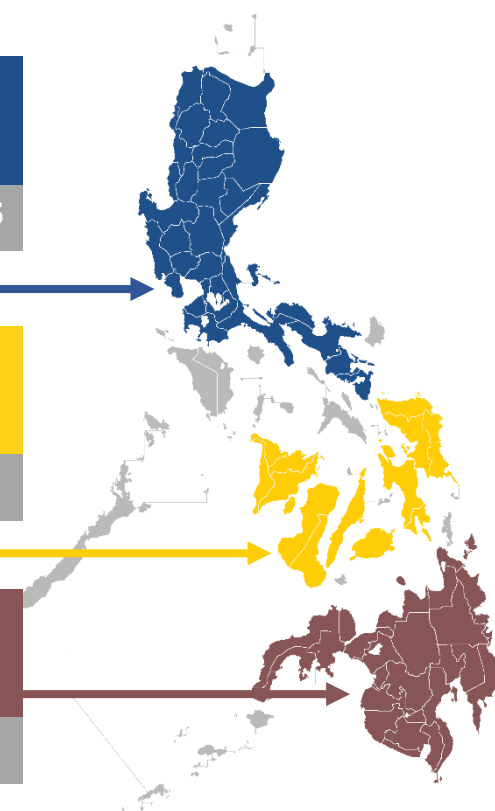
262

Previous Month: 261

MINDANAO

27

Previous Month: 21



500-749kW

397 Customers

Previous Month

391 Customers

750-999kW

449 Customers

Previous Month

446 Customers

1MW & ABOVE

1,310 Customers

Previous Month

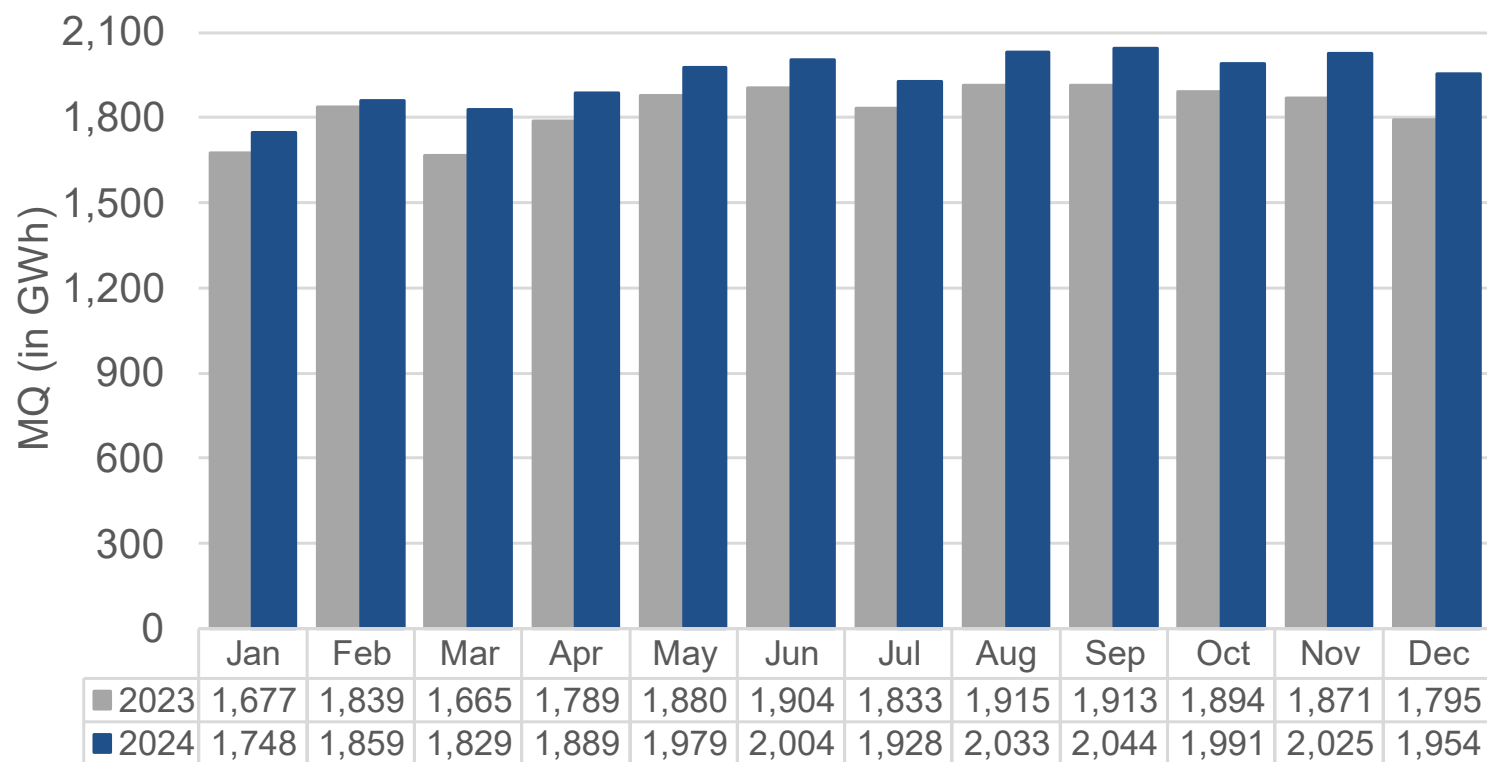
1,300 Customers

RETAIL ELECTRICITY SUPPLIERS

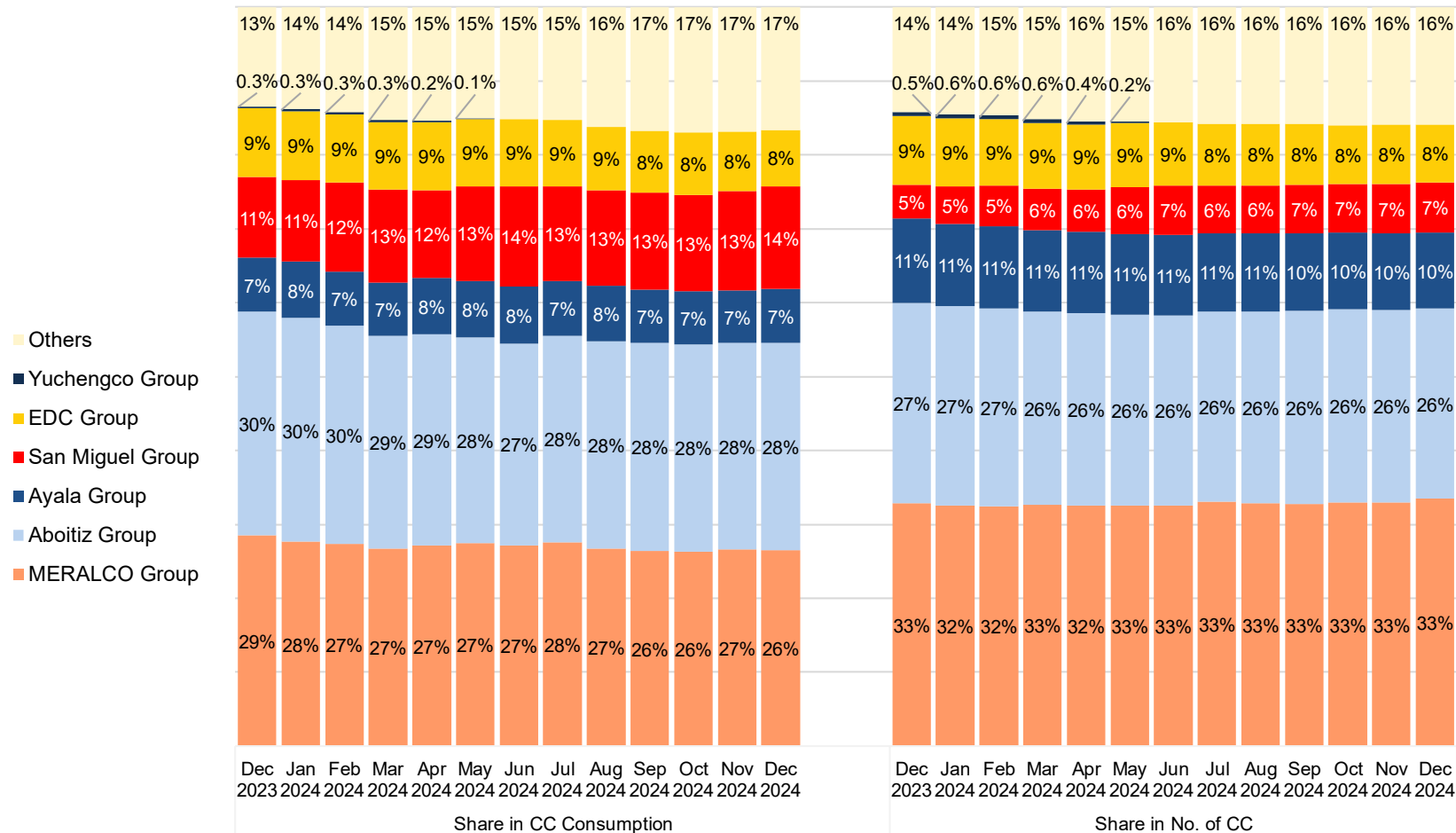
	Registered	Serving CCs
R _{etail} E _{lectricity} S _{upplier}	50	34
Previous Month	49	33
L _{ocal} R _{etail} E _{lectricity} S _{upplier}	15	2
Previous Month	15	2
S _{upplier} O _f L _{ast} R _{esort}	28	0
Previous Month	28	0

Alluma Energy Management Solutions, Inc. has registered to be a Retail Electricity Supplier during the billing period.

MONTHLY CONSUMPTION



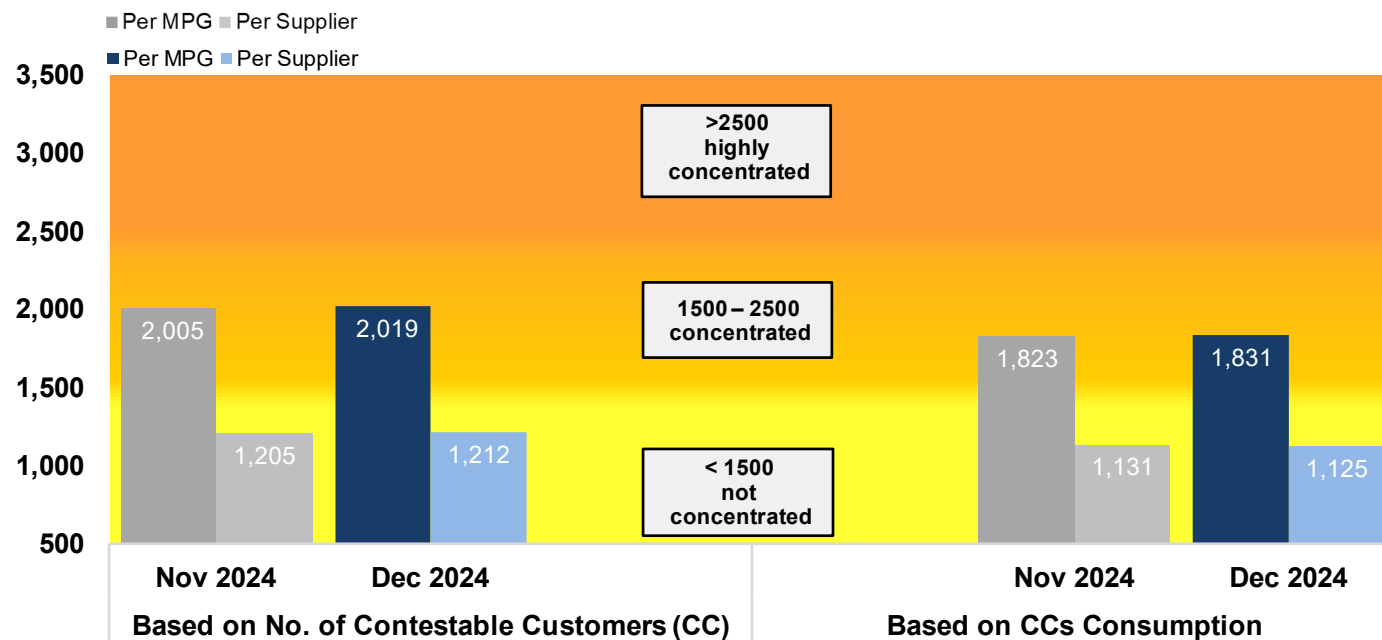
MARKET SHARE



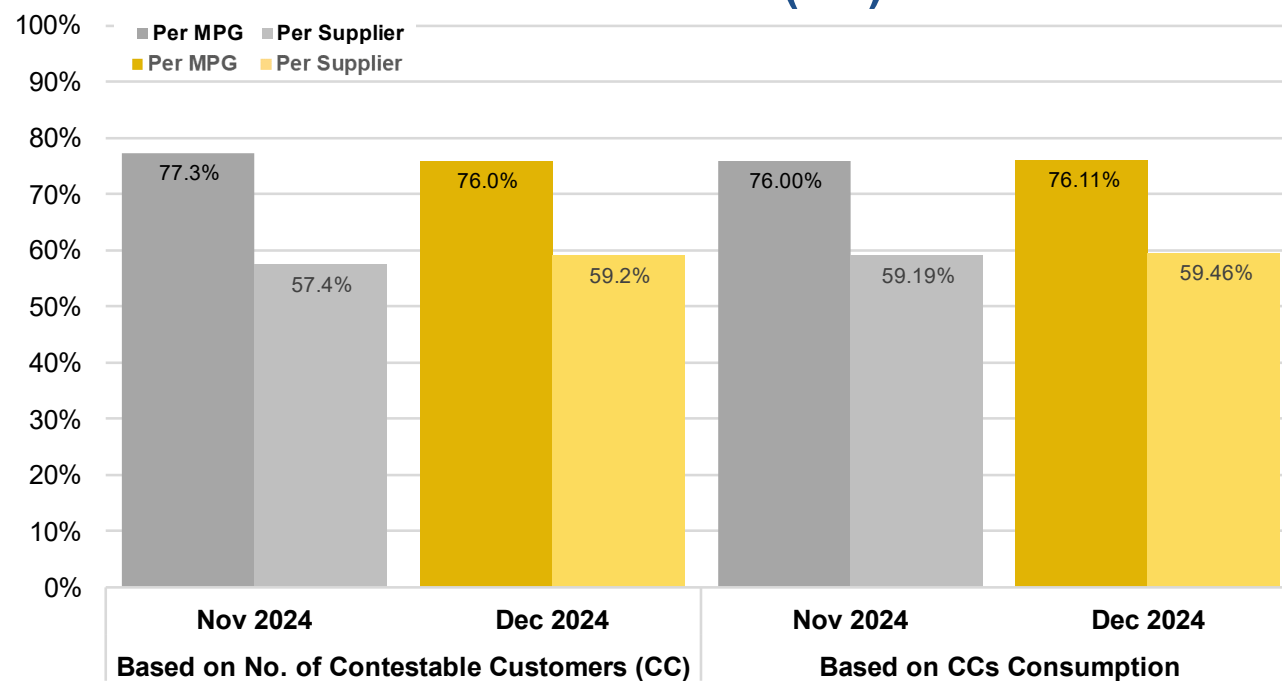
The market share of Major Participant Groups (MPGs) has remained relatively the same since July 2024, with no notable observations during the December 2024 billing period

MARKET CONCENTRATION

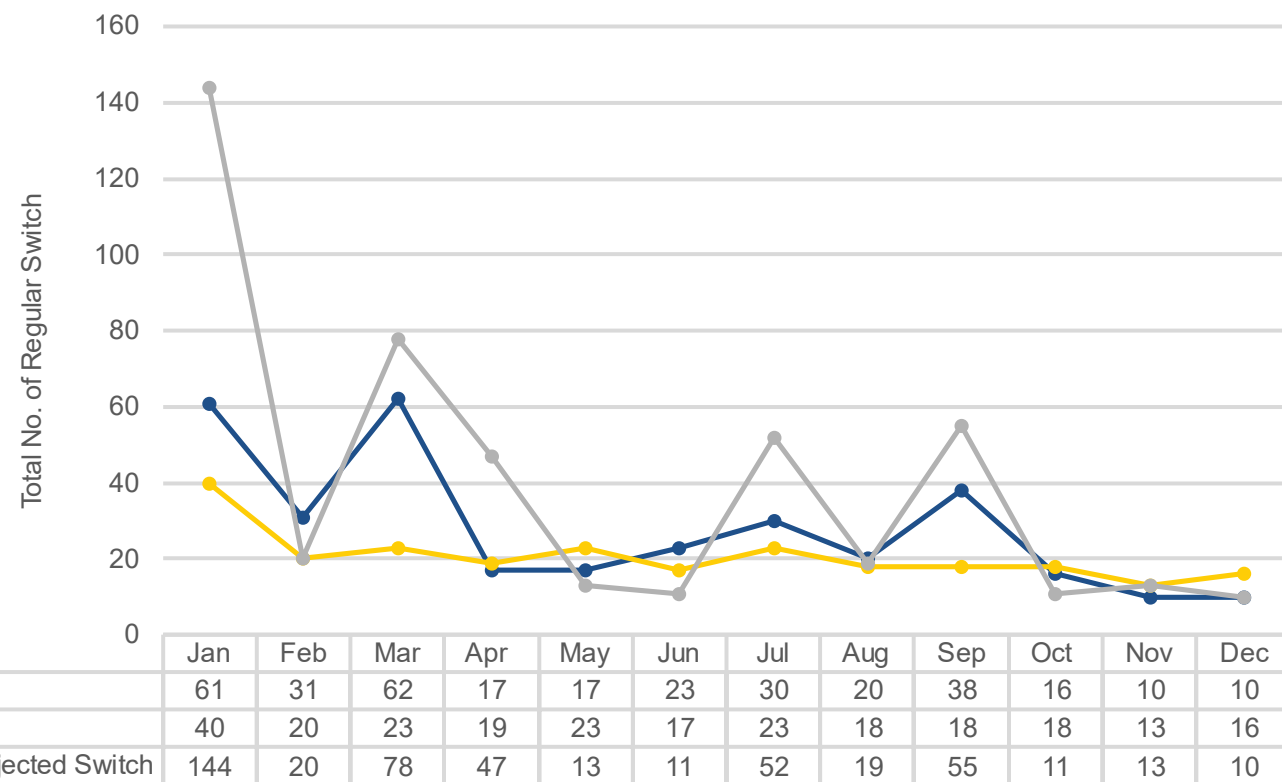
Herfindahl-Hirschman Index (HHI)



Four-Firm Index (C4)



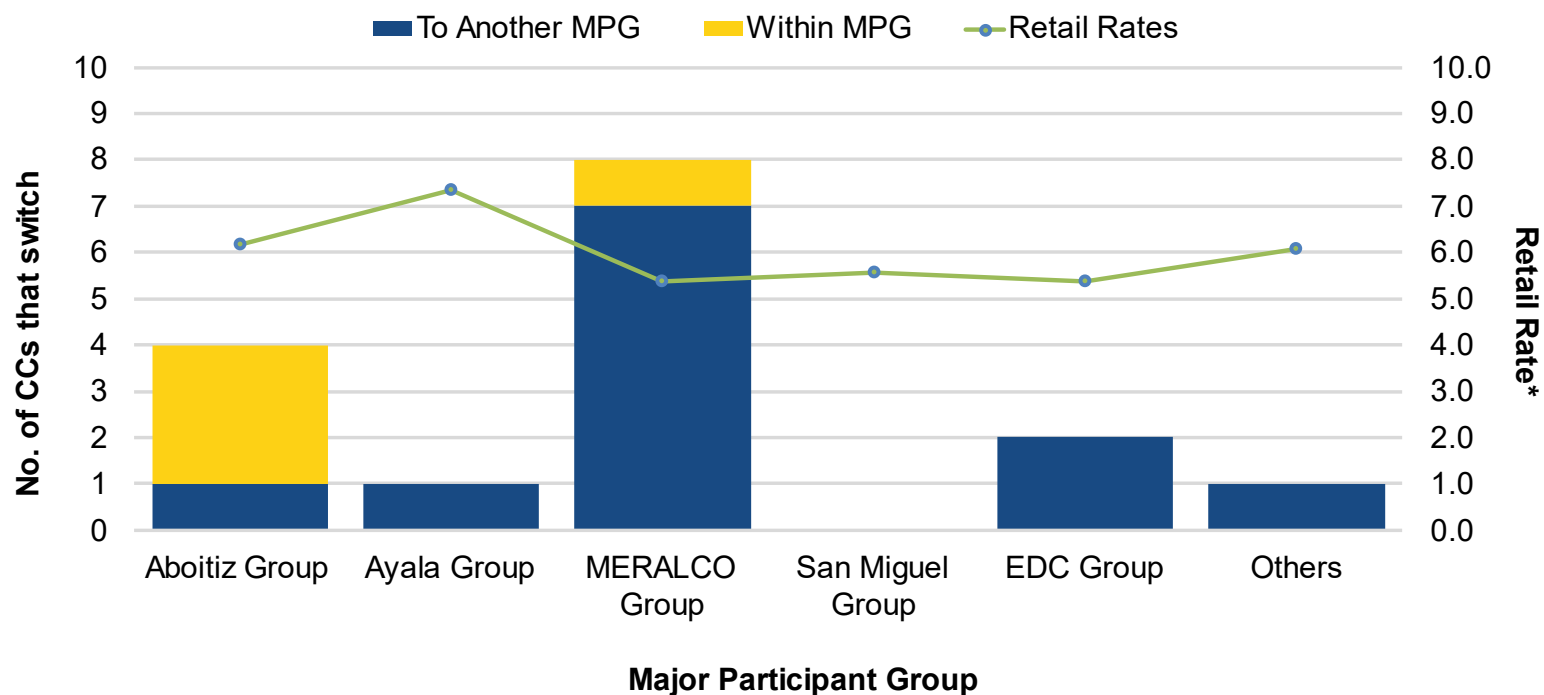
CUSTOMER SWITCHING



Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.

Projected Switch - Contestable Customers with projected contract expiration during the billing period.

Switches relating to Major Participant Groups



**RES Weighted Average Price per MPG as of September 2024*

In December 2024, twelve (12) out of sixteen (16) CCs switched to suppliers under a different MPG. The details of the switches are as follows:

- Of the seven (7) CCs that switched to the MERALCO group, four (4) came from the EDC group, and three (3) were from suppliers not affiliated with any MPG.
- Two (2) CCs moved to the EDC group from suppliers not affiliated with any MPG.
- The Aboitiz and Ayala groups each gained one (1) CC; the CC that joined the Aboitiz group was previously with the EDC group, while the one (1) CC that joined the Ayala group came from a supplier not affiliated with any MPG.

Additionally, three (3) CCs within the Aboitiz group and one (1) CC within the MERALCO group switched to different suppliers within their respective MPGs.

With retail rates being almost similar across MPGs, CCs may likewise consider non-price factors such as customer service, supplier reputation, and specific energy needs when choosing their suppliers.



SUMMARY OF OBSERVATION

- Twenty-eight (28) new GEOP End-Users (GEUs) were noted to have entered the program during the December 2024 billing period
 - Similar with the previous billing periods, most of these new entrants chose suppliers within the Ayala Group
 - Similar with the previous month's observations, there was a continued increase in the market share of the Ayala Group, reaching 62% and 64% in terms of total consumption and number of GEUs, respectively.
- One (1) GEU transferred from RCOA to GEOP. It was previously noted to have a contestability threshold of 750 kW under RCOA; however, upon transferring to GEOP, the threshold changed to 100 kW.
- Six (6) GEUs have ceased during the billing period as they reverted to being Captive Customers.

AT A GLANCE



Total no. of Registered GEOP End-Users (GEU)

515



4.85%

Previous Month: 492



Total no. of Registered Suppliers Serving GEUs

10



0.00%

Previous Month: 10



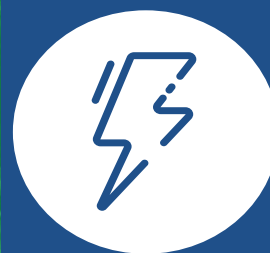
Total no. of GEUs that Switched to other RE Supplier

2



100%

Previous Month: 1



Total GEU's Electricity Consumption, in terms of GWh

69



1.47%

Previous Month: 68

515

Total Registered



COMMERCIAL

407

Previous Month

384 Customers



INDUSTRIAL

108 Customers

Previous Month

108 Customers

LUZON

424

Previous Month: 398

VISAYAS

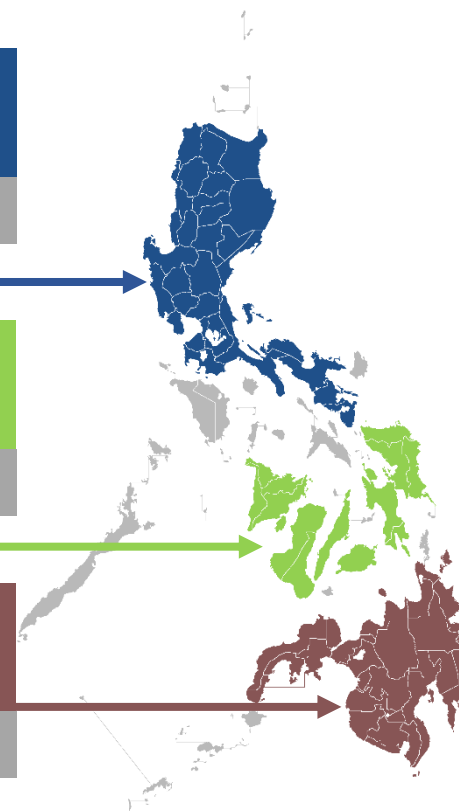
91

Previous Month: 94

MINDANAO

0

Previous Month: 0



100-499kW

497 Customers

Previous Month

474 Customers

500-749kW

10 Customers

Previous Month

10 Customers

750-999kW

7 Customers

Previous Month

7 Customers

1MW

& ABOVE

1 Customer

Previous Month

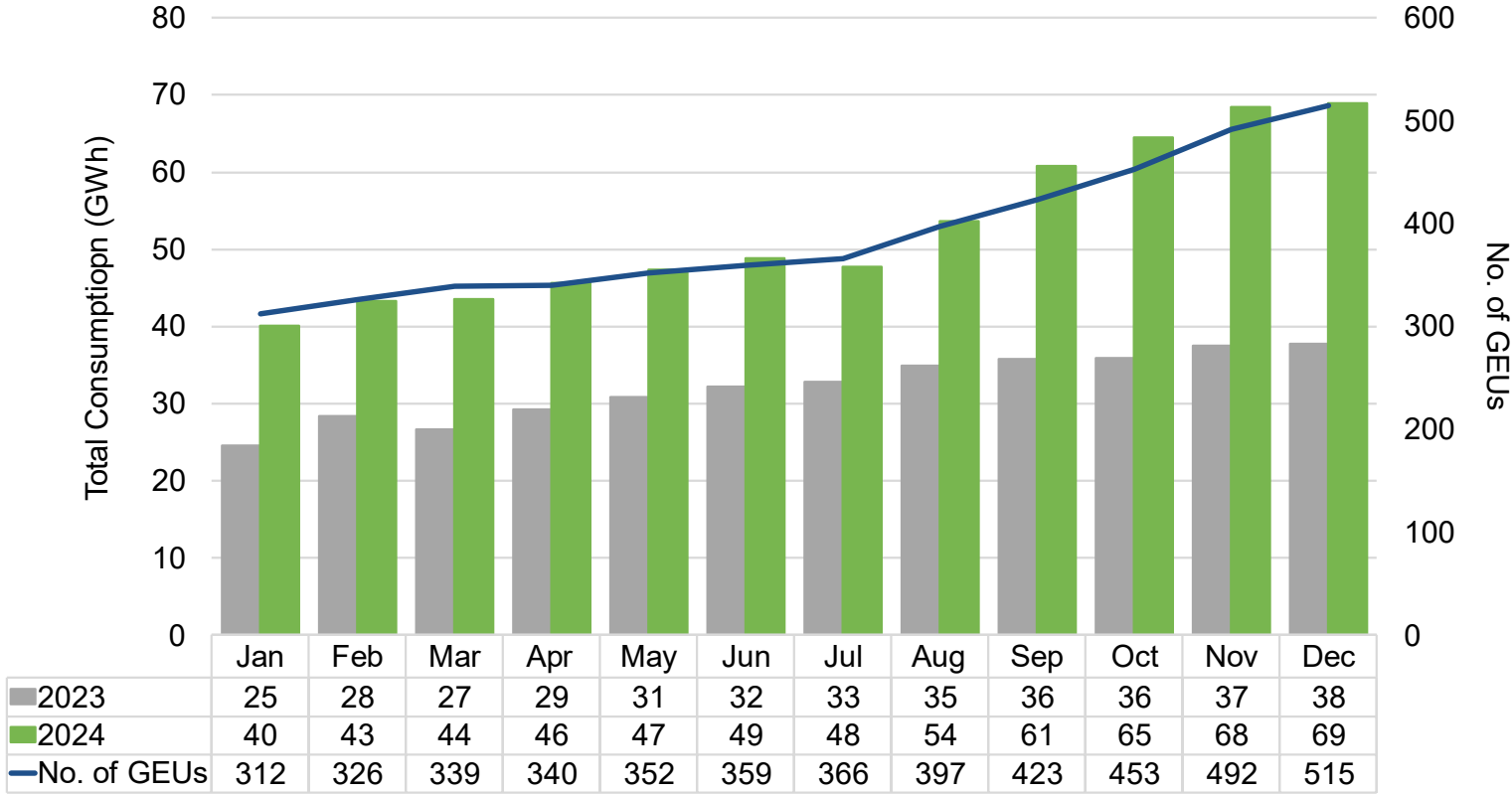
1 Customer

GEOPEND-USERS

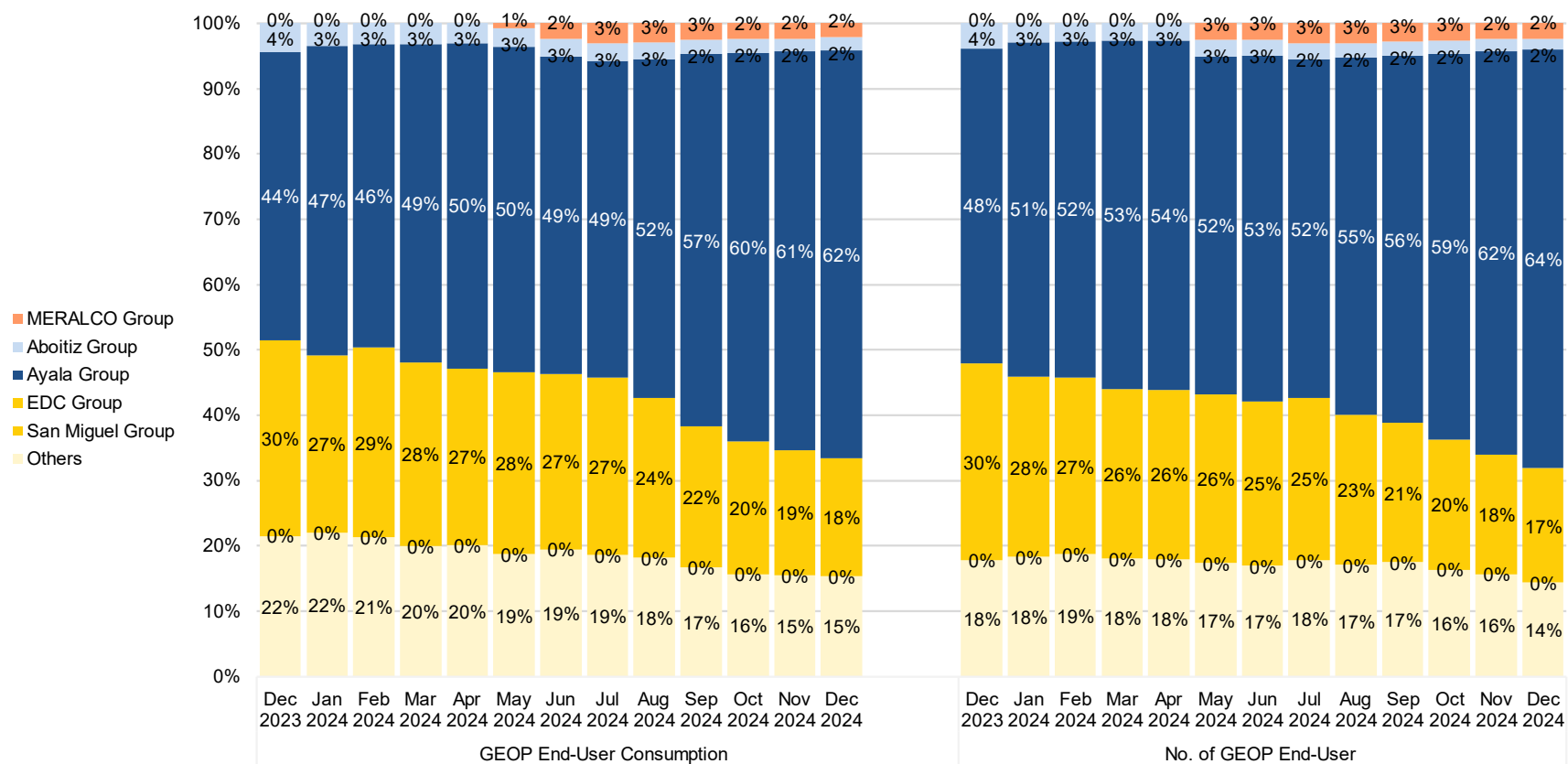
	Registered	Serving GEUs
R enewable E nergy S upplier	18	10
Previous Month	18	10
L ocal R etail E lectricity S upplier	1	1
Previous Month	1	1
S upplier O f L ast R esort	16	-
Previous Month	16	0



RE SUPPLIERS



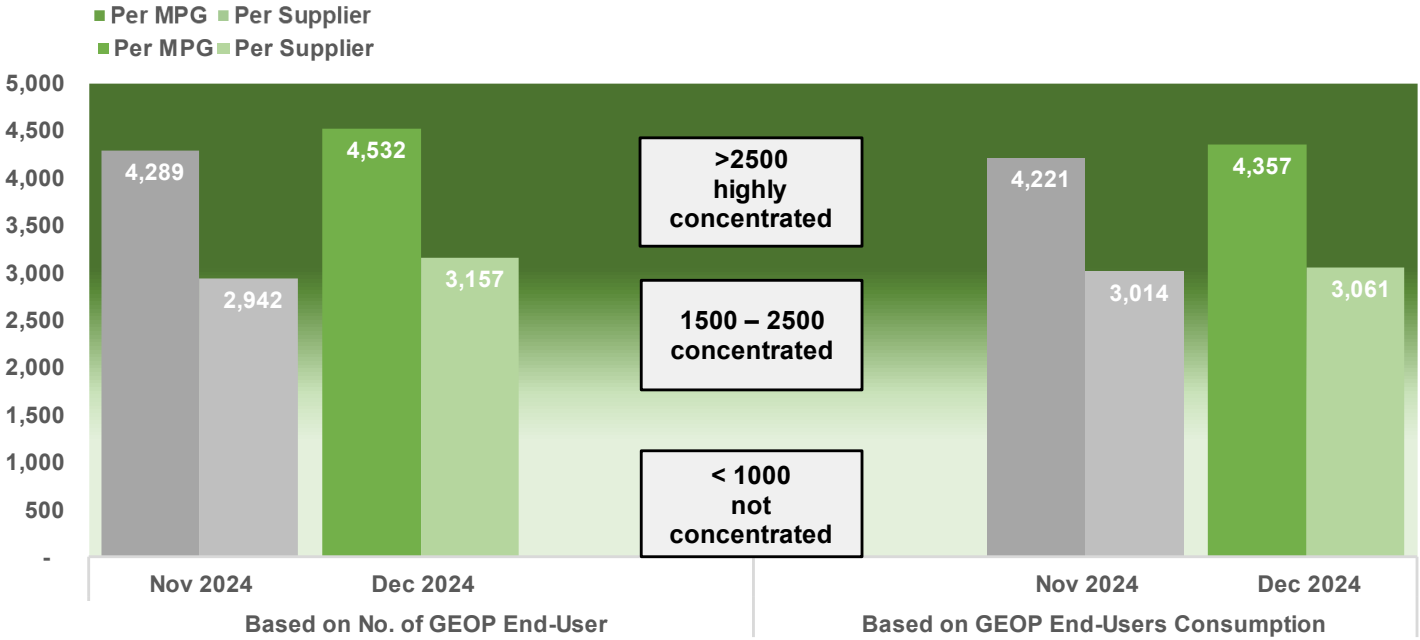
The total consumption recorded under GEOP continued to increase towards the end of the year 2024, as new GEUs entered the market. However, the growth from November to December 2024 was not as apparent compared to the preceding months, starting from August 2024.



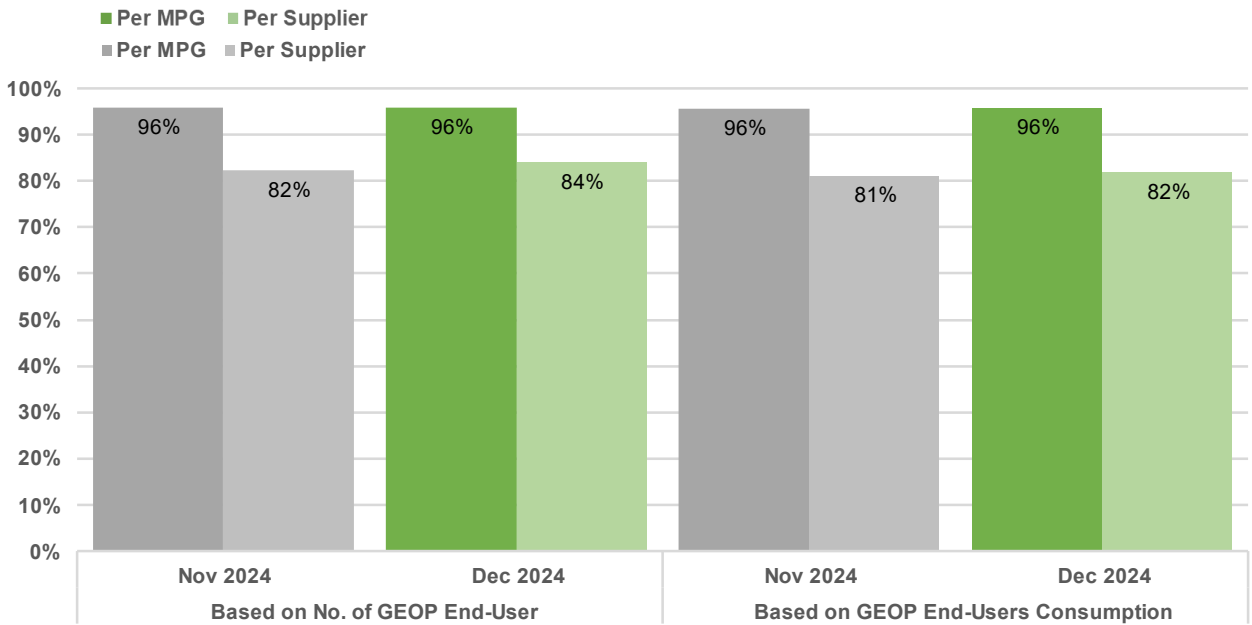
As most new GEUs continued to choose suppliers within the Ayala Group, its market share increased further in December 2024, reaching 62% in end-user consumption and 64% in the number of GEUs, indicating its dominance in the GEOP.



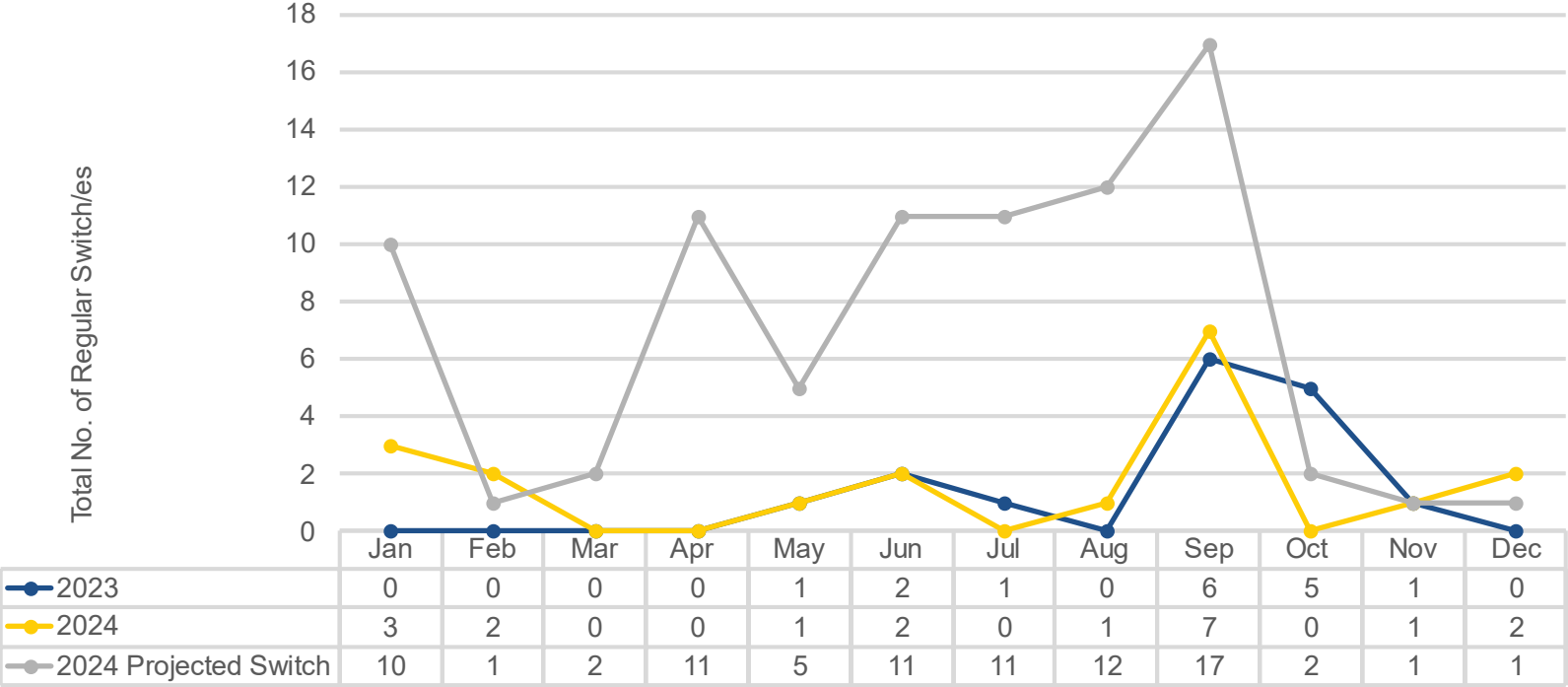
Herfindahl-Hirschman Index (HHI)



Four-Firm Index (C4)



MARKET CONCENTRATION



*Regular Switch - The commercial transfer of a GEOP End-User from one RE Supplier to another RE Supplier.
Projected Switch - GEOP End-Users with projected contract expiration during the billing period.*

CUSTOMER SWITCHING

ANNEX

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Aboitiz Energy Solutions, Inc.	✓	✓	26	Jin Navitas Electric Corporation	✓	
2	AC Energy and Infrastructure Corporation	✓		27	KEPCO SPC Power Corporation	✓	
3	ACEN Corporation	✓	✓	28	Kratos RES, Inc.	✓	✓
4	ACX3 Capital Holdings Inc.	✓		29	Mabuhay Energy Corporation	✓	
5	Advent Energy, Inc.	✓	✓	30	Masinloc Power Partners Company Limited	✓	
6	Alsons Power Supply Corporation	✓		31	Mazzaraty Energy Corporation	✓	
7	Alluma Energy Management Solutions, Inc	✓		32	MegawattSolutions Inc.	✓	
8	Anda Power Corporation RES	✓		33	MeridianX Inc.	✓	
9	AP Renewables Inc.	✓	✓	34	MINERGY Retail Energy Solutions, Inc.	✓	
10	Asiapac Green Renewable Energy Corp.	✓		35	PetroGreen Energy Corporation	✓	
11	Bac-Man Geothermal, Inc.	✓	✓	36	Premier Energy Resources Corporation	✓	
12	Citicore Energy Solutions, Inc.	✓	✓	37	PrimeRES Energy Corporation	✓	
13	Corenergy, Inc.	✓		38	Prism Energy, Inc.	✓	✓
14	DirectPower Services, Inc.	✓	✓	39	Real Energy Corporation	✓	
15	Ecozone Power Management, Inc.	✓		40	Rockport Power Inc.	✓	
16	EEL Energy Solutions Corporation	✓	✓	41	SEM-Calaca RES Corporation	✓	
17	Enerxia Corporation	✓		42	Shell Energy Philippines, Inc. - RES	✓	✓
18	EvoEnergi Inc.	✓		43	Limay Power Inc.	✓	
19	FDC Retail Electricity Sales Corporation	✓	✓	44	SN Aboitiz Power- Magat, Inc.	✓	✓

ANNEX

LIST OF REGISTERED ELECTRICITY SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
20	First Gen Energy Solutions, Inc.	✓	✓	45	SN Aboitiz Power-RES, Inc.	✓	✓
21	Global Energy Supply Corporation	✓		46	Solar Philippines Retail Electricity, Inc.	✓	✓
22	GNPower Ltd. Co.	✓		47	Sunny Side Up Power Corporation	✓	
23	Green Energy Supply Solutions, Inc.	✓		48	TeaM (Philippines) Energy Corporation	✓	
24	Green Core Geothermal, Inc.	✓	✓	49	Therma Luzon, Inc.	✓	✓
25	Hypergreen RES Energy Corporation	✓		50	Vantage Energy Solutions and Management, Inc.	✓	

LIST OF REGISTERED LOCAL SUPPLIERS

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Batangas II Electric Cooperative, Inc.	✓		10	Manila Electric Company	✓	✓
2	Camarines Sur II Electric Cooperative, Inc.	✓		11	Nueva Ecija I Electric Cooperative, Inc.	✓	
3	Cebu I Electric Cooperative, Inc.	✓		12	San Fernando Electric Light & Power Co., Inc.	✓	
4	Cebu II Electric Cooperative, Inc.	✓		13	Subic Enerzone Corporation	✓	
5	Central Negros Electric Cooperative, Inc.	✓		14	Tarlac Electric, Inc.	✓	
6	Clark Electric Distribution Corporation	✓		15	Visayan Electric Company, Inc.	✓	
7	Dagupan Electric Corporation	✓					
8	Ilocos Norte Electric Cooperative, Inc.	✓					
9	Mactan Enerzone Corporation	✓					

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