

**PEM Audit Committee  
2013 WORK PLAN**

Item	Activity	Target Date of Submission	Deliverable	Remarks
1.	Submission of the PAC Report on the 3rd Market Operations Audit	February 2013	Report	
2.	Submission of the PAC Report on the Evaluation of the 3rd Market Operations Auditors	February 2013	Report (with recommendations for the conduct of the next audit)	.
3.	Submission of the PAC Annual Report	1Q 2013	Report	
4.	Finalization of the Metering Arrangements Review	1Q 2013	Report	<ul style="list-style-type: none"> <li>Carried-over activity from 2012 PAC Work Plan</li> </ul>
5.	Review of the PEM Audit Manual	2Q 2013	Revised Manual	<ul style="list-style-type: none"> <li>Carried-over activity from the 2012 PAC Work Plan.</li> <li>PEM Board deferred the previously submitted proposed rules change of PAC.</li> </ul>
6.	4th Market Operations Audit	4Q 2013	Report on the audit conducted	<ul style="list-style-type: none"> <li>covered period 26June 2012-25June 2013</li> <li>The scope of the audit will be further discussed with PEMC/auditees.</li> </ul>
7.	2nd Metering Arrangements Audit	No target date yet	Conduct of the audit	<ul style="list-style-type: none"> <li>The actual scope and conduct of the next audit will be dependent of the result of the 1st metering review and in coordination with MSP, PEMC,</li> </ul>

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Item	Activity	Target Date of Submission	Deliverable	Remarks
				ERC, TRANSCO and trading participants.
8.	Monitoring of Market Operations Audit Action Plan	Regular activity		
9.	Submission of Monthly Audit Assessment Report	Monthly	Report	<ul style="list-style-type: none"> <li>• Continuing activity</li> </ul>
10.	Monitoring of metering arrangements review findings (for PEMC)	Regular activity (quarterly)	Report	<ul style="list-style-type: none"> <li>• Continuing activity</li> </ul>
11.	Conduct of Regular Meetings	Regular activity (quarterly)	-	