

MSC 2017 WORK PLAN

A. Carried-over Activities from Year 2016

Item	Activity	2017 Target	Deliverables
1.	Review of Proposed Penalty Manual ¹	(Per timeline of submission of proposed Penalty Manual)	Final Draft of the Amended Penalty Manual
2.	Review of the MSC Internal Rules Issue 2.0	March 2017	MSC Resolution Adopting the Revised MSC Internal Rules Issue 2.0

B. New Activities

Item	Activity	2017 Target	Deliverables
3.	Consolidation of the significant highlights in the relevant MSC Monthly Reports into a Quarterly Report	Within one (1) month after the applicable period	Publication of the Quarterly MSC Report in the PEMC Market Information website
4.	Development of FAQs on the MSC activities	March 2017	Publication of the FAQs in the PEMC Market Information website

¹ Proposed Market Surveillance Manual, Section 3.1.1 (h)

Item	Activity	2017 Target	Deliverables
5.	Conduct of Study defining Anti-Competitive Behavior	4Q 2017	Final recommendation to the concerned government agencies

C. Regular Reportorial Functions

Item	Activity	2017 Target	Deliverables
6.	Review of Various Proposed Amendments to the WESM Rules and Market Manuals ²	(Per RCC's timeline of publication for comments)	Final Comments and/or Proposed Recommendations on the proposed amendments to WESM Rules and Market Manuals to the RCC, as applicable
7.	Review of the following: a. Catalogue of Market Monitoring Data and Indices Issue 1.0 ³ ; and b. Catalogue of Retail Market Monitoring Data and Indices Issue 1.0 ⁴ .	3Q 2017 4Q 2017	Proposed Amendments to the (a) Catalogue of Market Monitoring Data and Indices Issue 1.0; and (b) Catalogue of Retail Market Monitoring Data and Indices Issue 1.0, as needed
8.	Review and Approval of Market Assessment Report ⁵ as prepared and submitted by MAG	Monthly/ Annual	Monthly MSC Market Monitoring Report/ Annual Market Assessment Report for transmittal to the PEM Board, DOE and ERC ⁶

² Proposed Market Surveillance Manual, Section 3.1.1 (g)

³ Catalogue of Market Monitoring Data and Indices Issue 1.0, Section 1.3; Proposed Market Surveillance Manual, Section 3.1.1 (a)

⁴ Catalogue of Retail Market Monitoring Data and Indices Issue 1.0, Section 5.3; Proposed Market Surveillance Manual, Section 3.1.1 (a)

⁵ Proposed Market Surveillance Manual, Section 3.1.1 (b)(i)

⁶ Proposed Market Surveillance Manual, Section 3.1.1 (c)

Item	Activity	2017 Target	Deliverables
9.	Review and Approval of Retail Market Assessment Report ⁷ s as prepared and submitted by MAG	Quarterly/ Annual	Quarterly MSC Retail Market Monitoring Report/ annual Retail Market Assessment Report for transmittal to the PEM Board, DOE and ERC ⁸
10.	Review of Monthly Monitoring Report on Over-riding Constraints ⁹	Quarterly	Quarterly Report on the MSC Review of Monthly Monitoring of Over-riding Constraints, to PEM Board, as applicable
11.	Review of Market Intervention (MI) or Market Suspension (MS) Events ¹⁰	Based on the existing procedures	MSC Review Report of MI events (Market Intervention Report) or MS events (Market Suspension Report) to the PEM Board, as applicable ¹¹
12.	Review of MSC Annual Report	1 st Quarter	Annual MSC accomplishment report to the PEM Board
13.	Review of the ECO Investigation Report (IR)	(Per timeline of submission of ECO IR to MSC)	MSC Review Report of ECO IRs to PEM Board

⁷ Proposed Market Surveillance Manual, Section 3.1.1 (b)(ii)

⁸ Proposed Market Surveillance Manual, Section 3.1.1 (c)

⁹ Proposed Market Surveillance Manual, Section 3.1.1 (b)(iii)

¹⁰ WESM Rules Clause 6.9.4 & 6.9.5; Proposed Market Surveillance Manual, Section 3.1.1 (f)

¹¹ Proposed Market Surveillance Manual, Section 3.1.1 (f)

D. Compliance Activities

Item	Activity	2017 Target	Deliverables
14.	Review of Monthly Report on Generator Trading Participants' Compliance with the Must-Offer-Rule and RTD Schedule ¹²	Monthly	Requests for Investigation (RFIs) to the PEM Board
15.	Review of Monthly Monitoring Report on the Submission of Nomination of Loading Levels and Projected Output ¹³	Monthly	MSC Recommendation/s following its discussion during MSC Regular meetings, if any, and as applicable

E. Other Activities

Item	Activity	2017 Target	Deliverables
16.	Participation in PEM Board Activities	(Per PEM Board's timeline)	Presentations of Reports to the Board Review Committee and the PEM Board
17.	Participation in Market Participants' Update, Open House, etc.	(Per CPC timeline)	Participation as resource speaker, if required
18.	Conduct of Joint Studies with Other Governance Committees	As needed	Joint Report of Specific Study Conducted

¹² Until such time that the monitoring function is taken over by ECO as part of the changes in the WESM Enforcement and Compliance Processes

¹³ Until such time that the monitoring function is taken over by ECO as part of the changes in the WESM Enforcement and Compliance Structure and Processes