

2014 MSC Work Plan

| Item | Activity | 2014 Target | Deliverables |
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| <i>Carried-over Activities from Year 2013</i> | | | |
| 1. | Review of Alternative Schemes for Utilization of Collected Financial Penalties | 1 st Quarter | Recommendations on the possible amendments of pertinent provisions of the Financial Penalty Manual/ Market Surveillance, Enforcement and Compliance Market Manual |
| 2. | Development of a Reporting Template for MI Events/Continuing Review of 2012 MI Events | 2 nd Quarter | Review the Reports and documents submitted to the MSC by the NGCP in relation to the MI events and develop a reporting template for future MI reports |
| 3. | Review of ECO Case 2013-001 and ECO Case 2013-002 | 1 st Quarter | Submit a final report to the PEM Board for approval |
| 4. | Review of MI Events in 2013 | 3 rd Quarter | |
| <i>Regular Reportorial Functions</i> | | | |
| 5. | Review of Various RCC Proposed Amendments to the WESM Rules and Market Manuals | As applicable | Recommendations on the possible amendments of pertinent provisions of the WESM Rules and Market Manuals |
| 6. | Review and Update of the Catalogue of Market Monitoring Data and Indices | As Applicable | Presentation of the Review and Update of the Catalogue of Market Monitoring Data and Indices to PEM Board/ Recommendations on the possible amendments of pertinent WESM Rules provisions |
| 7. | Review of Significant Variations Report | Per MSC EMM | |
| 8. | Submission of the Market Intervention Report (MIR) to PEM Board | As applicable | Submission of MIR to PEM Board |
| 9. | Submission of Market Suspension Report (MSR) to PEM Board | As applicable | Upon direction of the PEM Board, submission of the MSR |

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| 10. | Submission of the MSC Monthly Monitoring Report (MMR) to PEM Board | Per MSC Regular Meeting | Regular monthly submission of MMR to PEM Board |
| | a. Approval of Monthly Accomplishment Report | | |
| | b. Approval of the Market Assessment Highlights/Report | | |
| 11. | Submission of the MSC Annual Report to PEM Board | 1 st Quarter | Annual submission of MSC accomplishment and activities to the PEM Board |
| 12. | Submission to PEM Board of the Review Document on Overriding Constraints (RDOC) | As applicable | Submission of RDOC to PEM Board three weeks after end of billing month (Summary)/Quarterly assessment and recommendation |
| 13. | Submission to PEM Board of the MSC Review of Non-Compliance Report (RNCR) | As applicable | Submission of RNCR to PEM Board not later than one month after receipt of RNCR from ECO |
| 14. | Submission to PEM Board of the MSC Review of the ECO Investigation Report (RIR) | Per MSCEMM | Submission to PEM Board per WESM Rule 10.7.9 |
| | Compliance Activities | | |
| 15. | Monitoring and Evaluation of Trading Participants' Compliance with the Must-Offer-Rule and RTD Schedule/ Review of MAG Monthly Compliance Report | Within Approved Timeline in the Assessment Process | Monthly evaluation of the MAG Compliance Report/Issuance of Letters to TPs requesting explanation |
| 16. | Submission to PEM Board of the Request for Investigation (RFI) | Per MSCEMM | Submission of RFI to PEM Board after completion of review and evaluation of TP responses |
| | Others | | |
| 17. | Participation in PEM Board Activities | As applicable | The MSC participation in PEM Board activities includes the presentations of the RFIs, its review of ECO Investigation Reports, its submission of Market Intervention Reports and other reports to the Board Review Committee and the PEM Board. |
| 18. | Conduct of Joint Studies with Other Governance Committees | As applicable | Continuing coordination among Governance Committees; Paper output for the purpose of specific studies |