

MINUTES OF THE RULES CHANGE COMMITTEE 138th REGULAR MEETING (No. 2018-02)	
Meeting Date & Time:	02 March 2018, 9:00 AM to 3:00 PM
Meeting Venue:	19/F Conference Room, Robinsons Equitable Tower, Ortigas Center, Pasig City
Attendance List	
In-Attendance	Not In-Attendance
Rules Change Committee Principal Members: Maila Lourdes G. de Castro, Chairperson – Independent Francisco Leodegario R. Castro, Jr. – Independent Concepcion I. Tanglao – Independent Allan C. Nerves – Independent Abner B. Tolentino – Generation (PSALM) Lorreto H. Rivera – Supply (TPEC) Ciprinito C. Meneses – Distribution (MERALCO) Jose P. Santos – Distribution (INEC) Ludovico D. Lim – Distribution (ANTECO) Ambrocio R. Rosales – System Operator (NGCP) Isidro E. Cacho – Market Operator (PEMC)	Jose Ildebrando B. Ambrosio – Generation (Northwind) Juanito O. Tolentino, Jr. – Distribution (MECO)
Other attendees:	
PEMC – Legal Sheryll M. Dy	
PEMC – Trading and Operation Jonathan B. Dela Viña	
PEMC – Market Assessment Group (MAG) Carlito C. Claudio Elaine D. Gonzales Geraldine A. Rodriguez	

Divine Gayle C. Cruz
Aldjon Kenneth M. Yap

DOE Observers

Ferdinand B. Binondo
Ann Margaret Andres

1 There being a quorum, Chairperson Maila Lourdes G. de Castro called the meeting to order at
2 around 9:24 AM. The RCC then reviewed the proposed agenda and agreed to adopt the same
3 as amended.

4 **1. Review of the Minutes of the Previous Meeting**

5 The RCC reviewed the Minutes of the 137th RCC Meeting held on 02 February 2017, and
6 approved the same with clerical revisions.

7 **2. Business Arising from Previous Meetings**

8

9 **2.1. Proposed Transitory Provisions related to WESM Mindanao Pre-integration**

10

11 Mr. Isidro E. Cacho, Jr. (PEMC-MO) informed the RCC that PEMC has yet to submit its
12 proposed amendments related to WESM Mindanao Pre-integration, following the presentation
13 to the RCC in its February meeting of an overview on the proposal. He then requested for the
14 RCC's approval, via electronic mail, on the publication of the proposed amendments for
15 commenting of interested parties once the proposal has been submitted to the RCC, through
16 the Secretariat.

17

18 There being no objection from the body, the RCC agreed with PEMC's request.

19

Agreements/Action Plans

The RCC shall render through e-mail its approval to publish in the market information website the discussion paper and matrices of the Proposed Transitory Provisions related to WESM Mindanao Pre-integration, for commenting of Market Participants and stakeholders.

21 **2.2. Proposed Amendments to the WESM Rules and WESM Manuals for Additional**
22 **Trading Participant Category: Wholesale Electricity Market Trader (WEMT)**
23

24 Mr. Jonathan B. dela Viña (PEMC-Corporate Planning and Communications) presented the
25 Proposed Amendments to the WESM Rules and WESM Manual for Additional Trading
26 Participant Category – Wholesale Electricity Market Trader. Said amendments would affect
27 the following areas in the WESM:
28

29 **▪ Registration**
30

31 An additional category in registration will be added – Wholesale Electricity Market Trader
32 (WEMT), which will be applicable for those companies who do not own physical assets
33 in the power system.
34

35
36 **▪ Contract Declaration**
37

38 In the current set-up, only the company which has ownership of the physical assets of
39 the generation facility (“Generation Company”) could declare in the WESM the capacities
40 governed by bilateral contracts, even the portion of the capacities sold by another
41 company. This means that the Generation Company declares the bilateral contract
42 quantities for its own customers and the customers of the “non-owning” company. The
43 settlement between these two companies are conducted outside the market. By allowing
44 the “non-owning” company to register as WEMT, it could then by itself declare in the
45 WESM the capacity it acquired from the Generation Company and the capacity it sold to
46 its own customers.
47

48
49 **▪ VAT Treatment**
50

51 Sales will be applied with either: (1) the appropriate VAT based on technology or (2)
52 12% VAT multiplied by the generation mix ratio (GMR) of spot sales by generation
53 companies similar to customers, whichever is applicable;
54

55
56 Mr. dela Viña informed as well that other electricity market jurisdictions namely Singapore,
57 Australia and Ontario in Canada also have categories of participants similar to the proposed
58 WEMT.
59

60 After the presentation, the RCC members raised their concerns as follows:
61
62

- 63
- 64
- 65
- 66
- 67
- 68
- 69
- 70
- 71
- 72
- 73
- 74
- 75
- 76
- 77
- 78
- 79
- 80
- 81
- 82
- 83
- 84
- 85
- 86
- 87
- 88
- 89
- 90
- 91
- 92
- 93
- 94
- 95
- 96
- 97
- 98
- 99
- 100
- 101
- 102
- 103
- 104
- 105
- Ms. Lorreto H. Rivera (TeaM Energy) inquired whether or not the WEMT is limited to selling to its own customers the quantity declared for it by the Generation Company. For instance, if the Generation Company has declared 45 MW for its associated WEMT, but the WEMT's customer consumed an additional 1 MW, can the WEMT buy the needed additional capacity from the Generation Company? Mr. dela Viña responded that the WEMT can indeed buy the extra capacity from its associated Generation Company and declare in the WESM that it bought a total of, say, 46 MW. This arrangement will then be reflected in the settlement amounts of the Generation Company and the WEMT.
 - Mr. Abner B. Tolentino (PSALM) raised the scenario where the Generation Company declared 45 MW for its associated WEMT, but the WEMT's bilateral contract is only limited to 30 MW and declared as such in the WESM accordingly. Can the WEMT sell its excess 15 MW to the market? Mr. dela Viña agreed that the WEMT's excess 15 MW will be paid at market price and will be reflected as a receivable in its billing statement in the WESM. In the opposite scenario where the WEMT declared a bilateral contract quantity that is more than the quantity declared by the Generation Company, then the WEMT will receive a statement reflecting that it must pay the equivalent of the capacity it bought from the market.
 - Ms. Rivera inquired what would happen if the Generation Company, for any reason, did not declare the bilateral contract quantity of its associated WEMT? Mr. dela Viña responded that the Generation Company is obliged to declare its bilateral contract quantities, otherwise the WEMT's billing statement will reflect that it bought all of its capacity at market price, and at the same time pay the Generation Company at their pre-arranged price. He agreed with Ms. Rivera's supposition that the Generation Company and the WEMT would have to settle this issue outside the market. Asked by Atty. de Castro if these circumstances are covered in the two entities' management contracts, Ms. Rivera responded that this would be treated as a dispute between the parties since the assumption is for the Generation Company to diligently declare in the market its contracted capacities.
 - Mr. Tolentino informed that sometimes, the "non-owning" entity also submits offers to the market for its excess capacity, but courses them through the Generation Company who is the trader. Thus, like the Generation Company, the WEMT is expected to offer the lowest possible price in order to be dispatched. Ms. Rivera seconded that there are such kinds of commercial arrangements, and PEMC might want to also look into allowing the "non-owning" entity to directly submit offers on its own. In this way, the WEMT's offers would be kept confidential from the Generation Company. She added that this would be more valuable to the "non-owning" entities, as it and the Generation Company could always settle outside the market.

106
107
108
109
110
111
112
113
114
115
116
117
118
119
120
121
122
123
124
125
126
127
128
129
130
131
132
133
134
135
136
137
138
139
140
141
142
143
144
145
146
147
148

Mr. Cacho responded that facilitating the independent submission of offers by “non-owning” entities as described by Ms. Rivera will require changes to the Market Management System (MMS). He added that PEMC is already looking at the possibility of implementing this feature and if it is feasible at all, it could be rolled-out in the new MMS. For now, the system only allows access to one trader per each resource. For the described feature to be implemented, the system must allow access to at least two traders per resource.

- Mr. Ciprinilo C. Meneses (MERALCO) pointed out a possible issue in allowing WEMTs to submit offers independently. He raised the situation where the WEMT offered a capacity that is below Pmin of the generation facility, but the rest of the capacities of that facility were not scheduled for dispatch. This would be a problem for the Generation Company and the facility as it cannot generate at below Pmin. He inquired if this scenario could be resolved by PEMC or just between the Generation Company and the WEMT.

Ms. Rivera replied that currently, the Generation Company and the Supplier have a separate arrangement to ensure that the facility will not generate at less than Pmin. If any of the entities is scheduled below the generating facility’s Pmin, then the facility would be forced to run at Pmin and also deliver the contracted capacity. Right now, the Pmin of a facility belongs to one entity only. But Ms. Rivera added that this will be an issue in the future when facilities are upgraded and the Pmin becomes larger. A single entity would not want to solely absorb the risk of owning a substantial volume of Pmin, hence it would be ideal if multiple entities could own a certain volume of generated capacity, say equivalent to a Pmin, and independently submit offers for the portion of the capacity they own.

- In those jurisdictions with participant categories similar with the proposed WEMT, Atty. de Castro asked what kind of access those entities have in terms of participation in the market. Mr. dela Viña responded that he only checked those markets with WEMT-like entities whose involvement is only limited to settlement, similar with what is intended for the WEMT. Mr. Cacho stated that PEMC will look into other markets if they have non-generation company participants who can independently submit offers.
- Mr. Meneses inquired if Retail Electricity Suppliers (RES) and Local RESs can register as WEMTs since they do not own physical assets and could likewise make financial arrangements similar with those between Generation Companies and WEMTs. Mr. dela Viña replied that RESs and Local RESs are explicitly categorized as Customers so cannot register as WEMTs.
- Ms. Rivera asked what the implication would be in terms of the application of market-related charges. For instance, will the market fees be charged separately for the Generation Company and the WEMT? Mr. dela Viña stated that market fees and charges

149 will still be applied to the Generation Company, since the current methodology approved
150 by the ERC for determining market fees is based on the volume injected to the Grid. Since
151 WEMTs do not generate, they will not be charged with market fees. The Generation
152 Company and the WEMT could have an internal arrangement on the payment of market-
153 related charges. For the market fees to be applied directly to the WEMT, a different
154 methodology would have to be approved first by the ERC.

155
156 ■ Ms. Concepcion I. Tanglao (Independent) commented that the proposed definition of
157 WEMT¹ could be shortened to simply use the terms *Generation Company* and *Customer*
158 which are already defined in the WESM Rules, for instance:

159
160 A person or an entity that is not registered as either a *Generator* or
161 *Customer* but has a commercial right or obligation to supply...

162
163 Mr. dela Viña stated that the definition was drafted with new companies who are not
164 already participating in the WESM in mind. Thus, these companies are naturally not
165 registered in the WESM, either as *Generators* or *Customers*. Also, the definition of
166 *Generation Company* was directly used to prevent new generators from applying to be a
167 WEMT instead of a *Generation Company*.

168
169 Ms. Tanglao likewise commented on the manner by which the proposed provisions are
170 constructed, specifically that they are stated in the negative. She suggested revising the
171 statements for clarity. Mr. dela Viña noted Ms. Tanglao's comments.

172
173 ■ Based on the proposed definition of WEMT, Mr. Ambrocio R. Rosales (NGCP-SO) sought
174 to clarify whether embedded generators that are not currently registered in the WESM
175 could register as WEMTs. Mr. dela Viña responded that embedded generators, that are 5
176 MW and above must register as a *Generation Company* for them to participate in the
177 WESM. Mr. Cacho agreed that the proposed definition of WEMT should indeed be revised
178 for clarity and to avoid any misinterpretation.

179
180 ■ Mr. Tolentino inquired if prospective WEMTs are required to obtain licenses from the ERC.
181 Mr. dela Viña answered that a license will indeed be required and, having consulted
182 already with the ERC, stated that the ERC will make appropriate licensing rules if the DOE
183 issues the relevant policy.

184
185
186

¹ Proposed Section 2.3.8.1 seeks to define a *Wholesale Electricity Market Trader* as: A person or an entity that does not register a *generating system* connected to a *transmission or distribution system* or purchase electricity supplied through the *transmission system* or a *distribution system* to a *connection point* but has a commercial right or obligation to supply or purchase electricity with a *trading participant* and wishes to participate in the *WESM* may register with the *Market Operator* as a *Wholesale Electricity Market Trader*

187
 188 Mr. dela Viña duly noted the concerns raised by the RCC members which will be further
 189 discussed during the deliberation of the proposed amendments. He informed the body that
 190 the following will be affected by the proposed amendments:

- 191
 192 ✓ WESM Rules; and
 193 ✓ WESM Manual on Registration, Suspension and De-Registration Criteria and
 194 Procedures

195
 196 There being no other matters for discussion, the RCC approved the publication of the
 197 Proposed Amendments to the WESM Rules and WESM Manual for Additional Trading
 198 Participant Category – Wholesale Electricity Market Trader in the market information website,
 199 as submitted, to solicit comments from interested WESM stakeholders.
 200

Agreements/Action Plans
The RCC approved the publication in the market information website of the <i>Proposed Amendments to the WESM Rules and WESM Manuals for Additional Trading Participant Category: Wholesale Electricity Market Trader (WEMT)</i> to solicit comments from Market Participants and stakeholders.

201 **3. New Business**

202 **3.1. Preliminary Presentation on Proposed Amendments to the WESM Rules in view of**
 203 **the IMO Transition Plan**

204
 205 Ms. Geraldine A. Rodriguez (PEMC-MAG), in behalf of PEMC, presented an overview of the
 206 Proposed Amendments to the WESM Rules in view of the IMO Transition Plan highlighting
 207 the following matters that will be affected in the WESM Rules:
 208

Subject Matter	Proposed Amendments
IMO	Independent entity (private corporation) separate from PEMC
IMO Board composition	<ul style="list-style-type: none"> Composed of 5 members independent from the electric power industry and from government Subject to a nomination and selection process for the election of the initial and subsequent members of the Board of the IMO
IMO functions	<ul style="list-style-type: none"> All the functions of the Market Operator as spot market operator to be assumed by IMO; governance functions to be assumed by PEMC

Subject Matter	Proposed Amendments
IMO	<ul style="list-style-type: none"> Independent entity (private corporation) separate from PEMC
IMO Board composition	<ul style="list-style-type: none"> Composed of 5 members independent from the electric power industry and from government Subject to a nomination and selection process for the election of the initial and subsequent members of the Board of the IMO
IMO functions	<ul style="list-style-type: none"> All the functions of the Market Operator as spot market operator to be assumed by IMO; governance functions to be assumed by PEMC
Market Operator and System Operator performance standards	<ul style="list-style-type: none"> Align provisions pertaining to Market Operator performance standards with DOE Circular and IMO Transition Plan. Include provisions pertaining to System Operator performance standards.
WESM Governance Committees	<ul style="list-style-type: none"> Mandate of PEM Audit Committee to include audit of the System Operator. Creation of a Compliance Committee that will be responsible for overseeing enforcement and compliance in the WESM in conjunction with the Enforcement and Compliance Office. Realignment of some of the functions of the WESM Governance Committees in view of the new structure and new mandates
PEMC governance units	<ul style="list-style-type: none"> Revisions in the statement of functions of the PEMC governance units, i.e., Market Assessment Group and Enforcement and Compliance Office, to align with possible re-organization of PEMC.

209
210
211
212
213
214
215
216
217
218
219
220
221
222
223
224
225

On the formation of a new WESM Governance Committee, the Compliance Committee, Ms. Rodriguez explained that the committee will be responsible in evaluating compliances to WESM Rules and breaches. She added that the PEMC – Enforcement and Compliance Office shall be supporting the said committee.

Mr. Rosales stated that NGCP will await the official submission of the discussion paper and matrices of the proposed amendments as it would likely comment on the inclusion of the System Operator among those to be audited by the PEM Audit Committee, particularly since the NGCP was proposed to be audited by a third-party, which is under the authority of the ERC.

Ms. Rodriguez stated that within March 2018, in consideration of the timelines set by the DOE in its circular, PEMC will be formally submitting the details of the proposed amendments to the RCC. She sought the RCC's approval on the publication of the said amendments through email. She added that PEMC may request for a special meeting upon the expiration of the

226 commenting period for the said proposal. The RCC noted the information and agreed to
227 approve the publication by e-mail.

Agreements/Action Plans
<p>The RCC shall render through e-mail its approval to publish in the market information website the discussion paper and matrices of the Proposed Amendments to the WESM Rules in view of the IMO Transition Plan, for commenting of Market Participants and stakeholders.</p>

228 **3.2. Review of RCC Internal Rules version 2.0**

229
230 The RCC commenced with its review of the committee's internal rules. As a background, the
231 Secretariat stated that the internal rules was last reviewed in June 2011. Prior the meeting,
232 the Secretariat has transmitted the internal rules to the RCC for its initial review. Ms. Tanglao
233 submitted her comments and likewise sought clarification on some of the internal guidelines.
234

235 Salient agreements and material discussions during the review of the internal rules were as
236 follows:
237

- 238 ▪ Mr. Rosales commented for consideration that perhaps the voting rights of the Market
239 Operator and the System Operator could be increased since the other sectors are being
240 represented in the RCC by more than one member. Atty. de Castro responded that
241 members of the RCC are supposed to primarily vote for the benefit of the entire industry,
242 not just their respective sectors. Ms. Elaine D. Gonzales (PEMC-MAG) also added that
243 the voting rules of the RCC was mirrored from the PEM Board's, which is per member, not
244 per sector.
245
- 246 ▪ On the procedures for setting the committee's agenda, the RCC agreed to do away with
247 the requirement to submit a formal written letter when revising the proposed agenda as
248 that may not be practical. Instead, the RCC agreed that the revisions made in the agenda
249 and the reasons therefor shall simply be documented in the minutes of the meeting.
250
- 251 ▪ On the timeline for the committee to decide on proposed rules changes, the RCC agreed
252 to adopt the language from the relevant provision in the RCC Manual as recently approved
253 by the PEM Board, which provision states that the RCC shall submit to the PEM Board a
254 resolution or a status report on a proposal within 60-working days from that proposal's
255 publication in the market website.
256
- 257 ▪ On the responsibilities of the committee members, the RCC agreed to adopt the
258 recommendation of the Secretariat to require an official written explanation from a member

259 who has accumulated three (3) consecutive absences in regular meetings without prior
260 notice. Ms. Gonzales informed that a member's attendance record could be one of the
261 bases of the PEM Board Selection Committee to decide if that member should be replaced
262 or re-appointed as a member of the governance committee. Ms. Rodriguez informed that
263 the MAG reports such matters to the Selection Committee.

264 Likewise, the RCC also agreed to require its members to submit a formal letter to the
265 committee and the Secretariat if he/she decides to relinquish his/her post from the
266 committee.
267

- 268
- 269 ■ On the responsibilities of sector representatives, the RCC agreed with Mr. Lim's
270 suggestion to require sector representatives to annually submit a certification from an
271 authorized officer of the sector being represented, stating that the sector representative
272 has been properly disseminating RCC-related information to its respective sectors.
273

274 On an inquiry by Ms. Tanglao how the sector representatives inform their respective
275 sectors on developments as regards market rules changes and related activities, Mr.
276 Ludovico Lim (ANTECO) stated that, as representatives of the electric cooperatives, they
277 are required by PHILRECA to report every December on the issues being discussed in
278 the RCC. For MERALCO, Mr. Meneses informed that there is a group within the
279 organization, the Regulatory Management Office, one of their task is to keep track of the
280 workings of the RCC. Mr. Tolentino stated that PSALM also has a unit similar with
281 MERALCO that regularly monitors WESM-related issues. For the Supply sector, Ms.
282 Rivera informed that RESA conducts monthly meetings, but there is also a group similar
283 with that of MERALCO and PSALM which monitors rules change developments and
284 coordinates with her if there are issues to be raised. For the System Operator, Mr. Rosales
285 stated that significant rules changes are immediately elevated to their management.
286

287 Mr. Cacho noted that most of the sector representatives' companies are aware of RCC
288 developments, but it is still not clear if the sectors at large are sufficiently informed. Ms.
289 Tanglao also recalled the result of the survey of Market Participants which said that the
290 sectors are not fully informed of the RCC's activities. Speaking for the Supply sector, Ms.
291 Rivera admitted this is a challenge as not all Retail Electricity Suppliers are RESA
292 members so such RESs would not get updated on RCC activities. Mr. Lim also raised that
293 though PHILRECA has regional units, the composition of its regional presidents are mostly
294 without technical backgrounds so they are not that interested with rules change matters.
295

- 296 ■ On the procedures for urgent amendments, the RCC agreed to require the proponent for
297 an update on the status of the implementation of the said urgent proposal which must be
298 submitted to the RCC within 30 calendar days. Said update will be used by the RCC for
299 its review of the urgent amendments.
300

- 301 ▪ Atty. de Castro raised that the RCC must still come up with the appropriate procedures to
302 minimize the need to needlessly remand proposals to the proponent for further clarification
303 or to seek assistance from relevant groups (e.g., Market Operator, Technical Committee)
304 for deeper study. She stated that such procedures could be added in the internal rules.
305
306 ▪ Minor and clerical revisions have also been adopted by the committee.
307
308

309 There being no other matters for discussion, the RCC adopted the changes to its Internal
310 Rules which shall require a committee resolution. The Secretariat shall then finalize the
311 changes to the internal rules and thereafter draft the resolution adopting the changes to the
312 RCC Internal Rules.

Agreements/Action Plans
The RCC agreed to revise the RCC Internal Rules to be finalized in the next meeting.

313 **4. Other Matters**

314

315 **4.1. PEM Board Updates**

316

317 Mr. Francisco L.R. Castro (Independent) provided the RCC with updates on the PEM Board's
318 deliberation during its meeting held on 28 February 2018 regarding the submitted RCC
319 proposals as follows:

- 320 1. Proposed Amendments to the WESM Manual on Dispute Resolution regarding Arbitration
321 and Mediation Procedures

322 Approved as presented.

- 323 2. Proposed Amendments to the WESM Rules and Manual of Procedures for Rules Changes

324 Mr. Castro informed the RCC that the proposed amendments were approved except for
325 the recommended timeline of assessment and approval of the DOE on the PEM Board-
326 endorsed RCC proposals. The different timelines as recommended by the RCC, PTC and
327 the PEM Board were as follows:
328
329
330
331

332

Original Timeline	RCC Proposal	PEMC Transition Proposal	PEM Board Suggestion
Ten (10) working days	As soon as practicable	Within sixty (60) working days from the receipt of the endorsement of the PEM Board	Within thirty (30) working days from the receipt of the endorsement of the PEM Board and is deemed approved if no actions from the DOE has been done within the prescribed timeline

333

334 The RCC, being informed that the particular provision was remanded to it to come up with a
 335 shorter timeline than 60-working days, consulted with the DOE observer, Mr. Ferdinand B.
 336 Binondo, as regards their internal procedure in processing proposals endorsed by the PEM
 337 Board. Mr. Binondo described the general flow of the DOE's approval process, which the RCC
 338 noted as having numerous approving authorities resulting to the delay in the issuance of the
 339 Department Circular. Mr. Binondo stated that its management would just have to adjust to
 340 whatever timeline the PEM Board would recommend and the DOE would agree upon.

341

342 Noting as well that a DOE Citizen's Charter is still being drafted regarding the approval of
 343 proposed amendments, such that there is really no official basis on which approval period
 344 could be adopted, the RCC agreed to adopt the PEM Board's suggestion of 30-working days
 345 for the DOE's approval timeline.

346

347 The Secretariat shall prepare the draft RCC correspondence to the PEM Board re-submitting
 348 the RCC's agreed upon proposal for the DOE approval timeline.

349

Agreements/Action Plans
The RCC agreed to propose to the PEM Board a 30-working day timeline for the DOE to decide on PEM Board-endorsed proposed amendments.

350

4.2. Update on WESM Special Membership Meeting

351

352 Mr. Cacho provided an update regarding the recently concluded Special Membership Meeting
 353 held on 06 February 2018. He stated that during the meeting, PEMC sought for the
 354 endorsement of the PEMC Members composed of representatives from Luzon, Visayas and
 355 Mindanao from the four (4) sectors of the energy industry (generation, transmission, supply
 356 and distribution) on the proposed IMO Transition Plan.

357
358
359
360
361
362
363
364
365

Atty. Sheryll M. Dy (PEMC-Legal) presented further details, as follows:

- Expected Attendees: 244
- Attendance: 170 which is equivalent to 82.92 percent of total voting rights
- 81.56 percent of the present members endorsed the IMO Transition Plan
- 1 member voted no and others abstained

The RCC noted the information.

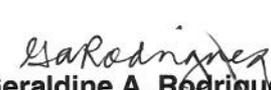
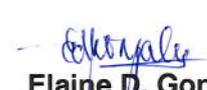
366 **5. Next Meeting**

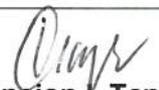
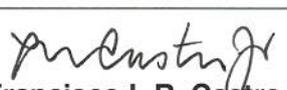
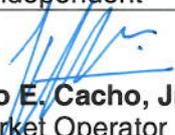
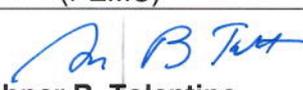
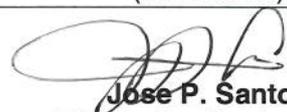
367 The RCC agreed to hold subsequent meetings on the following schedules:

- 368 • April 06, 2018
- 369 • May 04, 2018
- 370 • June 01, 2018

371 **6. Adjournment**

372 There being no other matters for discussion, the meeting was adjourned at 12:17 PM.

Prepared By:	Reviewed By:	Noted By:
 Divine Gayle C. Cruz	 Geraldine A. Rodriguez	 Elaine D. Gonzales
<i>Analyst – Market Governance Administration Unit</i>	<i>Assistant Manager – Market Governance Administration Unit</i>	<i>Manager – Market Data and Analysis Division</i>
Market Assessment Group	Market Assessment Group	Market Assessment Group

Approved by: RULES CHANGE COMMITTEE  Maila Lourdes G. de Castro Chairperson Independent	
Members:	
 Concepcion J. Tanglao Independent	 Francisco L.R. Castro, Jr. Independent
 Allan C. Nerves Independent	 Isidro E. Cacho, Jr. Market Operator Philippine Electricity Market Corporation (PEMC)
 Ambrocio R. Rosales Transmission Sector National Grid Corporation of the Philippines (NGCP)	 Abner B. Tolentino Generation Sector Power Sector Assets and Liabilities Management Corporation (PSALM)
Jose Ildebrando B. Ambrosio Generator Sector NorthWind Power Development Corp. (NorthWind)	 Ciprinilo C. Meneses Distribution Sector (PDU) Manila Electric Company (MERALCO)
 Jose P. Santos Distribution Sector (EC) Ilocos Norte Electric Cooperative, Inc. (INEC)	Juanito O. Tolentino, Jr. Distribution Sector (PDU) Mactan Electric Company (MECO)
 Ludovico D. Lim Distribution Sector (EC) Antique Electric Cooperative, Inc. (ANTECO)	 Lorreto H. Rivera Supply Sector TeaM (Philippines) Energy Corporation (TPEC)