



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

JANUARY 2019

	Resolution Number	Title / Summary	Date Approved
1.	2019-08-01	Approval of PEMC's filing of entry of appearance as Collaborating Counsel in the Application for Approval of Market Fees for 2019	30 January 2019
2.	2019-08-02	Approval of Extended Benefits to DOE and ERC	30 January 2019
3.	2019-08-03	Approval of Contingency Plan to Address the Existing System Issues of the MMS	30 January 2019
4.	2019-08-04	Approval of Position Paper to the Senate Committee on Energy Regarding PEMC's stand on Solar Paras Bayan Franchise	30 January 2019
5.	2019-08-05	Ratification of PEM Board Resolution No. 2018-05-03 and to deny the Motion for Reconsideration of Director Juan on the disallowance of the Honoraria for the Market Operator Representative in the PEMC Board	30 January 2019

FEBRUARY 2019

	Resolution Number	Title / Summary	Date Approved
6.	2019-09-01	Approval of Measures to Resolve MMS Issues	27 February 2019
7.	2019-09-02	Approval of Retention of the Communication Plans of DOE and ERC	27 February 2019
8.	2019-09-03	Confirmation of the current composition of the Retirement Committee and Approval of Signatories to sign the Trust Agreement or any document relative thereto; as well as any and all subsequent documents and letter of instruction to BPI AMTC in connection with the retrenchment	27 February 2019
9.	2019-09-04	Approval of the Retirement of PEMC Cebu Office	27 February 2019
10.	2019-09-05	Approval of the Procedures in Filing MF Applications for the year 2018 and 2019	27 February 2019
11.	2019-09-06	Approval of the budget for the pre-development activities of the Renewable Energy Market (RE Market) in the amount of 17.39M and authority of the President to cause the filing of the petition for approval of the RE Market Pre-development Budget and the sourcing of the same from the 2017 Unutilized WESM Transaction Fees with the ERC.	27 February 2019
12.	2019-09-07	Approval of the Market Operator Performance (MOP) Report	27 February 2019



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

MARCH 2019

	Resolution Number	Title / Summary	Date Approved
13.	2019-10-01	Approval of the 2019-2021 PEMC Corporate Strategic Plan	27 March 2019
14.	2019-10-02	Approval of the Enforcement and Compliance Office Investigation Cases	27 March 2019
15.	2019-10-03	Approval of the Provisional Authority Under Its 2019 Market Fee Application	27 March 2019
16.	2019-10-04	Approval of the Allocation of the 2019 budgetary Requirements	27 March 2019
17.	2019-10-05	Approval of the Separation of Assets and Funds between PEMC and IEMOP	27 March 2019
18.	2019-10-06	Approval of the 2019 Budget of PEMC	27 February 2019
19.	2019-10-07	Approval of the Urgent Amendments to the WESM Rules and Market Manuals	27 March 2019
20.	2019-10-08	Approval of the Amendments to the WESM Rules, Retail Rules and Various Market Manuals to Reduce the Barriers to Entry and Participation in Retail Competition	27 March 2019
21.	2019-10-09	Approval of the Amendments to the WESM Rules and Market Manual on Guidelines on Significant Variations in Between Trading Interval	27 March 2019
22.	2019-10-10	Approval of the Amendments Related to Audit and Performance Monitoring under the WESM Rules, Retail Rules, PEM Audit Manual and Guidelines Governing the Constitution of the PEM Board presented by the Rules Change Committee during the meeting of the PEM Board on 27 March 2019	27 March 2019
23.	2019-10-11	Appointment of Governance Committee Members-principal nominee of MERALCO in the Rules Change Committee and Alternates	27 March 2019
24.	2019-10-12	Approval of Hold-Over Capacity of Governance Committee Members	27 March 2019
25.	2019-10-13	Approval of the Guidelines in the Nomination and Selection of the IEMOP Regular Directors	27 March 2019
26.	2019-10-14	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
27.	2019-10-15	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
28.	2019-10-16	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019



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29.	2019-10-17	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
30.	2019-10-18	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
31.	2019-10-19	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
32.	2019-10-20	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
33.	2019-10-21	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
34.	2019-10-22	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
35.	2019-10-23	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
36.	2019-10-24	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
37.	2019-10-25	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
38.	2019-10-26	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
39.	2019-10-27	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
40.	2019-10-28	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
41.	2019-10-29	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
42.	2019-10-30	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
43.	2019-10-31	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
44.	2019-10-32	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
45.	2019-10-33	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
46.	2019-10-34	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
47.	2019-10-35	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
48.	2019-10-36	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
49.	2019-10-37	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
50.	2019-10-38	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019



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51.	2019-10-39	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
52.	2019-10-40	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
53.	2019-10-41	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 March 2019
APRIL 2019			
	Resolution Number	Title / Summary	Date Approved
54.	2019-11-01	Approval of the Authority of the PEMC President and any one (1) of the Department Heads to sign for checks, electronic fund transfer (EFT) and other bank-related transactions over Php10,000,000.00 in relation to temporary investments made by PEMC until the end of June 2019 upon establishment of its Investment Portfolio	24 April 2019
55.	2019-11-02	Appointment of Compliance Officer	24 April 2019
56.	2019-11-03	Approval of the 2018 Financial Statements of PEMC	24 April 2019
57.	2019-11-04	Ratification of the Approved Change in the Registration Data of QPPL Coal-fired Power Plant	24 April 2019
MAY 2019			
	Resolution Number	Title / Summary	Date Approved
58.	2019-12-01	Approval of the PEMC 2019 Annual General Membership Meeting	29 May 2019
59.	2019-12-02	Approval of the Mid-Year Bonus To All Qualified PEMC Employees	29 May 2019
60.	2019-12-03	Approval of the Second (2 nd) Quarterly Market Operator Performance Status Report	29 May 2019
61.	2019-12-04	Approval of the Amendments To The Market Rules And Manuals	29 May 2019
62.	2019-12-05	Approval of the Enhanced Initial Prudential Requirement Calculations	29 May 2019
63.	2019-12-06	Approval of the Filling of Vacancy in Board Review Committee	29 May 2019



**SUMMARY OF
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(JANUARY 2019 to JUNE 2020)**

JUNE 2019

	Resolution Number	Title / Summary	Date Approved
64.	2019-13-01	Approval of the Directive for IEMOP to consult the Mindanao Trading Participants and solicit their comments as regards the assumptions to be used in determining the projected final energy dispatch prices for the calculation of the initial prudential requirements	19 June 2019
65.	2019-13-02	Approval of the Authority of the Treasurer and President or Chief Governance Officer (CGO) to sign for and on behalf of the Board on all financial transactions including signing for checks, electronic fund transfer (EFT) and all bank-related transactions over Ten Million Pesos (Php10,000,000.00)	19 June 2019
66.	2019-13-03	Approval of the Mid-year cash gift to project, contractual and auxiliary personnel	19 June 2019

JULY 2019

	Resolution Number	Title / Summary	Date Approved
67.	2019-14-01	Approval of the Directive for IEMOP to conduct two additional scenarios to show low, medium, and high values and also consider the line rentals versus the NSS in the process	31 July 2019
68.	2019-14-02	Approval of the proposal to open discussions with TMO without prejudice to the outcome or final decision of the Supreme Court and Reconstitution of the Board Legal Committee	31 July 2019
69.	2019-14-03	Approval of the investment of PEMC's idle funds in short-term placement or time deposit with banks with the best interest-earning offers	31 July 2019
70.	2019-14-04	Approval of the purchase and acquisition of any Sun Life Financial product from Sun Life Financial Group of companies	31 July 2019
71.	2019-14-05	Ratification of the Approved change in registered capacities of Tongonan Geothermal Power Plant,	31 July 2019



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

		Bac-Man Geothermal Power Plant, FNPC's San Gabriel Power Plant, Magat Hydro Electric Power Plant	
72.	2019-14-06	Approval of the following: <ul style="list-style-type: none"> • Revision of the CY 2019 Budget of PEMC & IEMOP to keep within the one (1) centavo Market Fee Transaction Fee Rate per Kw/h. • Amend Board Resolution No. 2018-04-06 to reflect the proposed revised budget of Php 835.00 M. • Approve the 65-35, IEMOP-PEMC Allocation of the Revised Budget for CY2019 • Authorize the Re-Filing of the Application for Market Fees for CY 2019 before the Energy Regulatory Commission. 	31 July 2019
73.	2019-14-07	Approval of the Proposed Amendments to the WESM Metering Manual Issue 12.0	31 July 2019
74.	2019-14-08	Approval of the Proposed Amendments to the WESM Manual of Procedures for the Monitoring of Forecast Accuracy Standards for Must-Dispatch Generating Units as presented by the Rules Change Committee (RCC)	31 July 2019
75.	2019-14-09	Approval of the Authority of the PEM Audit Committee to endorse the Final Market Readiness Assessment (MRA) Report to the Department of Energy	31 July 2019
AUGUST 2019			
	Resolution Number	Title / Summary	Date Approved
76.	2019-15-01	Approval of PAC's recommendations on strict auditing processes following the directive on strict auditing process per ERC Order 2019-018MC including the following: <ol style="list-style-type: none"> 1. Enhancement in the ICT Change Management Process of the Market Operator 2. Establishment of an automatic budgeting mechanism for required audits 3. For PAC and PEMC to continue activities on the conduct of the 7th MO Audit and 4th Metering Arrangements Review 	28 August 2019
77.	2019-15-02	Approval of the endorsement of the Final Market Readiness Assessment Report for Mindanao to the Department of Energy	28 August 2019



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78.	2019-15-03	Approval of the proposed amendments to the WESM Rules and WESM Manual on Billing and Settlement (Issues 5.0 and 6.0) on Initial Prudential Requirements	28 August 2019
79.	2019-15-04	Approval of the proposed amendments to the WESM Manual on Constraint Violation Coefficients (CVC) and Pricing Re-Runs	28 August 2019
80.	2019-15-05	Approval of the amendments to PEM Board Resolution No. 2011-35 and to Extend the Authority of the President and the Vice President for Legal to name, appoint, delegate a designated counsel or Attorney-in-Fact over existing and emerging cases of PEMC	28 August 2019
81.	2019-15-06	Approval of Panasia Energy Inc.'s request for reconsideration insofar as they should be allowed by the IEMOP to file their claim for additional compensation despite having been submitted beyond the prescribed period	28 August 2019
SEPTEMBER 2019			
	Resolution Number	Title / Summary	Date Approved
82.	2019-16-01	Approval and confirmation of the 2018 Financial Statements of PEMC as audited and presented by the external auditors, Navarro Amper & Co (Deloitte)	25 September 2019
83.	2019-16-02	Approval of the following: a) budget allocation for both PEMC and IEMOP for 2020 in the amount of 1.033.48B; b) reallocation of the 10.4 budget for Market Operations Audit from IEMOP to PEMC; c) new budget of PEMC from 366.32M to 376.72M; d) new budget of IEMOP from 667.16M to 656.76M; e) the 65-35 interim budget allocation between PEMC and IEMOP subject to realignment according to the budget as approved by ERC; and f) Authority of the PEMC president to cause the filing of the 2020 Market Fee Application before the ERC.	25 September 2019
84.	2019-16-03	Approval of the proposed amendments to the WESM Rules, WESM Manual on Metering Standards and Procedures and WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures	25 September 2019



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

85.	2019-16-04	Approval of the proposed amendments to the WESM Rules and WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures for Harmonization of RA 11234	25 September 2019
86.	2019-16-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
87.	2019-16-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
88.	2019-16-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
89.	2019-16-08	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
90.	2019-16-09	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
91.	2019-16-10	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
92.	2019-16-11	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
93.	2019-16-12	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
94.	2019-16-13	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
95.	2019-16-14	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
96.	2019-16-15	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
97.	2019-16-16	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
98.	2019-16-17	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
99.	2019-16-18	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
100.	2019-16-19	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
101.	2019-16-21	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
102.	2019-16-21	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019
103.	2019-16-22	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 September 2019



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104.	2019-16-23	Approval of the posting of appeal bond in the labor case initiated by Complainant Chrysanthus Heruela against PEMC and its President	25 September 2019
105.	2019-16-24	Denial of the request of TMO to reopen the case and confirms its decision on the merits with finality	25 September 2019
OCTOBER 2019			
	Resolution Number	Title / Summary	Date Approved
106.	2019-17-01	Approval of the proposal for PEMC to file a Consolidated Application for MF for CY 2019 ¹ and 2020 ² ; inclusion of the following matters in the Consolidated Application:	30 October 2019
107.	2019-17-02	Approval of the extension for six (6) months of the effectivity of the Urgent Amendments on the Implementation of Urgent Amendments on Determination of Initial Prudential Requirements	30 October 2019
108.	2019-17-03	Approval of the following: <ul style="list-style-type: none"> • Increase the Technical Committee Membership from three (3) to Seven (7) • Re-appointment of Ms. Concepcion I. Tangalao as independent member of the Rules Change Committee and Prof. Jordan Rel C. Orillaza as independent member of the Technical Committee 	30 October 2019
109.	2019-17-04	Approval of the Directive for IEMOP to implement Section 2.9.4 of the WESM Registration Manual Issue 4, as follows: <ol style="list-style-type: none"> 1. Suspend WESM members who no longer meet any one of the membership criteria or requirements; and 2. Deregister WESM members who fail to remedy or rectify the non-compliance. 	30 October 2019
110.	2019-17-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019

¹ The total revised budgetary requirement in the amount of Php 835Million and Fixed Market Fee Charge of PhP0.01/kwh have been approved by the PEM Board in its Resolution No. 2019-14-06..

² The total budgetary requirement in the amount of Php 1.03 Billion and Fixed Market Fee Charge of PhP0.01/kwh have been approved by the PEM Board in its Resolution No. 2019-16-02.



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111.	2019-17-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
112.	2019-17-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
113.	2019-17-08	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
114.	2019-17-09	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
115.	2019-17-10	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
116.	2019-17-11	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
117.	2019-17-12	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
118.	2019-17-13	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
119.	2019-17-14	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
120.	2019-17-15	Approval of MSC's Recommendation as to the ECO Investigation Cases	30 October 2019
121.	2019-17-16	Approval of the Joint conduct of the 7 th Market Operations Audit and 4 th Review of Metering Installations and Arrangements; Terms of Reference; Engagement of a Third-Party Auditor through a Competitive Selection Process; and Creation of a Technical Working Group to assist the PAC	30 October 2019
122.	2019-17-17	Deferment of IEMOP's presentation regarding the new rates for WESM Data Services pending the review of the IEMOP Board	30 October 2019
123.	2019-17-18	Approval of the Authority of the PEMC President to: a. enter into negotiations with the BIR relative to PEMC's audit for the year 2016; b. sign any/all documents related to the settlement of the proposed amounts to close the Audit of the Company's books for the year 2016; and c. pay the negotiated amount to be stated in the Final Assessment of the BIR.	30 October 2019



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

NOVEMBER 2019

	Resolution Number	Title / Summary	Date Approved
124.	2019-18-01	Approval of the 2019 Year-end Bonuses	27 November 2019
125.	2019-18-02	Approval of the Issuance of the letter to IEMOP directing to impose WESM Data Services rates only to non-WESM Participants as the services rendered for the same form part of the responsibilities of the Market Operator	27 November 2019
126.	2019-18-03	Approval of the 2019 Annual Market Operator Performance Status Report	27 November 2019
127.	2019-18-04	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 November 2019
128.	2019-18-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 November 2019
129.	2019-18-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 November 2019
130.	2019-18-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 November 2019
131.	2019-18-08	Approval of the Proposed Amendments to the WESM Manual on Dispatch Protocol for the Optimal Timing for Market Runs	27 November 2019
132.	2019-18-09	Approval of the Proposed Amendments to WESM Manuals to Clarify Procedures for the Registration of a New Load Facility	27 November 2019
133.	2019-18-10	Approval of the Proposed Amendments to the Retails Rules and Various Retail Manuals to Harmonize with ERC Rules Supplementing the Switching and Billing Process and Adopting a Disconnection Policy for Contestable Customers	27 November 2019



**SUMMARY OF
BOARD RESOLUTIONS PASSED
(JANUARY 2019 to JUNE 2020)**

DECEMBER 2019

	Resolution Number	Title / Summary	Date Approved
134.	2019-19-01	Deferment of the approval of the assumptions for the calculation of initial prudential requirements, pending the commitment of data from PSALM.	11 December 2019
135.	2019-19-02	Approval of the requested actions of PAC and MRSC and for PEMC to have a meeting with the DOE regarding the deferment of go-live date.	11 December 2019
136.	2019-19-03	Approval of the Proposed Amendments to the WESM Rules and New WESM Manual on WESM Compliance Officers' Accreditation	11 December 2019
137.	2019-19-04	Approval of the Reinvestigation of cases for two (2) Trading Participants which submitted request for reconsideration.	11 December 2019
138.	2019-19-05	Approval of the Resolution to Defer the Discussion on the Request for Settlement Offer of TMO and to remand the subject matter to the PEM Board Legal Committee for further deliberation	11 December 2019
139.	2019-19-06	Approval of the Directive for PEMC to meet with ABRECO to discuss on the submitted proposed Restructuring of Power Account Arrearages	11 December 2019

JANUARY 2020

	Resolution Number	Title / Summary	Date Approved
140.	2020-20-01	Approval of the following: 1. Proposed Qualifications for the members of the RGC; 2. Conduct of the selection process for the permanent RGC members by the PEMC Board Selection Committee following the Guidelines Governing the Constitution of the PEM Board Committees; 3. Appointment of President Oscar E. Ala <i>and</i> Director Rauf A. Tan <i>as ex-officio</i> members of the RGC 4. Appointment of the sector representatives of the PEM Board as interim members of the RGC	29 January 2020
141.	2020-20-02	Approval of the Proposed Market Readiness Criteria to the DOE and; 2) Start of the RE Market Readiness Assessment Activities under the	29 January 2020



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		supervision of PEMC Management and the RGC, as soon as established	
142.	2020-20-03	Approval of the Additional budget for the development activities of the Renewable Energy Market (RE Market) in the amount of 7.1 M Php and Authority of the President	29 January 2020
143.	2020-20-04	Approval of the Conduct of the PREMS Software Certification Audit; and Draft Terms of Reference	29 January 2020
144.	2020-20-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
145.	2020-20-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
146.	2020-20-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
147.	2020-20-08	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
148.	2020-20-09	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
149.	2020-20-10	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 January 2020
150.	2020-20-11	Approval of the Appointment / Re-appointment of Rules Change Committee (RCC) Members	29 January 2020
151.	2020-20-12	Approval of the Creation of the PEMC Board Finance Committee and the Confirmation of its following members: <ul style="list-style-type: none"> • Elenita D. Go, <i>Chairman</i> • Rolando Cagampan • Richard J. Nethercott 	29 January 2020
152.	2020-20-13	Confirmation of the following members of the Board Review Committee <ul style="list-style-type: none"> • Noel V. Aboboto, <i>Chairman</i> • Oscar E. Ala • Rauf A. Tan • Elenita D. Go 	29 January 2020
153.	2020-20-14	Approval of the Proposed PEMC Board Legal Committee Charter	29 January 2020
154.	2019-20-15	Approval of the following actions: 1) await the decision of the Supreme Court for the TMO Case; and 2) endorse to the Board Finance Committee the proposed payment scheme of ABRECO for further review	29 January 2020



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BOARD RESOLUTIONS PASSED
(JANUARY 2019 to JUNE 2020)**

FEBRUARY 2020

	Resolution Number	Title / Summary	Date Approved
155.	2020-21-01	Approval of the results of the Competitive Selection Process for the Engagement of Third-party Auditor for 7 th MO Audit and 4 th RMIA; Authority of the President to further negotiate	26 February 2020
156.	2020-21-02	Approval of the Market Operator Performance Status for 26 September – 25 December 2019	26 February 2020
157.	2020-21-03	Approval of the Discussion on the structure of PEMC and IEMOP with had the following points; amendments to the Amended Articles of Incorporation and By-Laws; Revisit the Operating Agreement; proposed guidelines on the selection and nomination of the IEMOP Board of Directors; engaging an external counsel for the GOCC issue	26 February 2020
MARCH 2020			
	Resolution Number	Title / Summary	Date Approved
158.	2020-22-01	Approval of the negotiation with RSM for to a reduced contract price of USD 850,000 for the original scope of work	25 March 2020
159.	2020-22-02	Approval of the Proposed Amendments to the WESM Manual on WESM Metering Standards and Procedures to Align Technical Requirements for Metering Facilities in accordance with PGC 2016 Edition, PDC 2017 Edition; and joint endorsement to the Technical Committee and Rules Change Committee of the interpretation of GRM 9.2.3.2 of the 2016 PGC	25 March 2020
160.	2020-22-03	Approval of the Proposed Amendments to the WESM Manual on Metering Standards and Procedures to harmonize with the Site-Specific Loss Adjustment (SSLA) procedures of the Wholesale Metering Services Provide as proposed by the RCC	25 March 2020
161.	2020-22-04	Approval of the Proposed Amendments to the WESM Manual on Information Disclosure and Confidentiality Issue 5.0*	25 March 2020
162.	2020-22-05	Approval of the Proposed Amendments to the WESM Manual on Dispatch Protocol to Enhance Procedures in Must-Run Unit (MRU)	25 March 2020



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163.	2020-22-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
164.	2020-22-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
165.	2020-22-08	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
166.	2020-22-09	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
167.	2020-22-10	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
168.	2020-22-11	Approval of MSC's Recommendation as to the ECO Investigation Cases	25 March 2020
169.	2020-22-12	Confirmation of the nomination of Ms. Loreto H. Rivera as Supply Sector Rep to RCC to and Ms. Michelle Tuazon as alternate of Mr. Mark Habana	25 March 2020
170.	2020-22-13	Confirmation of the nomination of Mr. Lawrence Fernandez as private distribution sector rep and Mr. Rene Fajilagutan electric cooperative sector rep in the REM Governance Committee	25 March 2020
171.	2020-22-14	Approval of the 2020 Corporate Targets, Strategic Communications Framework and Information Systems Strategic Plan (ISSP)	25 March 2020
172.	2020-22-15	Approval of the Authority of the Office of the Corporate Secretary to open for nominations the Vacant PEMC Independent Board of Director Seat	25 March 2020
APRIL 2020			
	Resolution Number	Title / Summary	Date Approved
173.	2020-23-01	<ol style="list-style-type: none"> 1. Approval of the following: <ul style="list-style-type: none"> • The proposed amendments to the protocol for central scheduling and dispatch of energy and contracted reserves subject to the effectivity of the Go-Live Date; and • The endorsement of the proposed amendments to the DOE for approval and publication for the information of the market participants; 2. Directive for the Market Assessment Group-Rules Division and/or PEMC to initiate the proposed changes on the additional compensation relative to the discussion hereto. 	29 April 2020
174.	2020-23-02	Approval of the recommendations of the Market Surveillance Committee (MSC) as presented, specifically the:	29 April 2020



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

		<ol style="list-style-type: none"> 1. Proposed Way Forward on the MMS Software for IEMOP to continue implementation of mitigating measures; 2. Proposed Way Forward on the MMS Hardware for IEMOP to strengthen its preventive maintenance activities and to regularly submit updates to the PEM Board; 3. the recommendation of the MSC to use the current APDM as the appropriate contingency in case of MI / MS and as long term recommendation, the use of Seasonal Pricing Methodology to replace the Current APDM as well as its endorsement to the RCC pursuant to the rules change procedure; and 4. the submission to the ERC of the approved recommendations of the MSC in compliance with the ERC Order dated April 2, 2020. 	
175.	2020-23-03	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
176.	2020-23-04	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
177.	2020-23-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
178.	2020-23-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
179.	2020-23-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
180.	2020-23-08	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
181.	2020-23-09	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
182.	2020-23-10	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
183.	2020-23-11	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
184.	2020-23-12	Approval of MSC's Recommendation as to the ECO Investigation Cases	29 April 2020
185.	2020-23-13	Approval of the RGC By-Laws Issue 1.0 as recommended by the REM Governance Committee (RGC)	29 April 2020
186.	2020-23-14	Approval of the Proposed New REM Market Manual on REM Registration Issue 1.0 and its endorsement to the DOE, for final approval and promulgation	29 April 2020



**SUMMARY OF
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(JANUARY 2019 to JUNE 2020)**

187.	2020-23-15	Approval of the Proposed New FIT-REC Allocation Manual Issue 1.0 and its endorsement to the DOE, for final approval	29 April 2020
188.	2020-23-16	Approval of the Renewable Energy Market (REM) Participation Agreement as reviewed and approved by the Renewable Energy Market Governance Committee (RGC)	29 April 2020
189.	2020-23-17	Approval of the proposed benefits for PEMC's Auxiliary Personnel amounting to P10,000.00 for the mid-year and P20,000 by the end of the year; and to replace the term given to these benefits as "assistance," which is more appropriate during this time of pandemic	29 April 2020
190.	2020-23-18	Approval of the following: 1. Postponement of the 2020 Annual General Membership Meeting (AGMM) originally scheduled on 24 June 2020; 2. Authority of the President to set the new meeting date, time and place of the 2020 AGMM; and 3. To set the Closing of the Books five (5) days prior to the scheduled AGMM	29 April 2020
MAY 2020			
	Resolution Number	Title / Summary	Date Approved
191.	2020-24-01	Approval of the recommendation of the Market Readiness Steering Committee for a new Go-Live date for the commercial operations of the Enhanced WESM Design in Luzon, Visayas and WESM Mindanao on 26 December 2020	27 May 2020
192.	2020-24-02	Approval of the recommendations of the Market Surveillance Committee as presented and contained in the Market Surveillance Committee Report on the Market Operator Initiated Market Intervention on 24 October 2019 for Intervals 0400H and 0500H	27 May 2020
193.	2020-24-03	Approval of the WESM Code of Ethics as presented, and its endorsement to the Department of Energy	27 May 2020
194.	2020-24-04	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 May 2020
195.	2020-24-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	27 May 2020
196.	2020-24-06	Approval of the proposal of the Rules Change Committee for the Abolition of the seven (7) WESM	27 May 2020



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

		Manuals that will be deemed redundant or no longer applicable upon the implementation of the Enhanced WESM Design and Operations	
197.	2020-24-07	Approval of the Rules Change Committee's Proposed Amendments to the WESM Manual on Registration, Suspension, and De-Registration Criteria and Procedures (Issue 5.1 / version for enhanced market design)	27 May 2020
198.	2020-24-08	Approval of the Rules Change Committee's Proposed Amendments to the following documents, as presented: <ul style="list-style-type: none"> ○ WESM Rules (current market design); ○ WESM Manual on Management of Net Settlement Surplus (Issue 3, current market design); and ○ WESM Rules (enhanced market design) 	27 May 2020
199.	2020-24-09	Approval of the Proposed Amendments to the WESM Manual on Load Forecasting Methodology (Issue 3.0 / version for enhanced market design) for Inclusion of the Procedures for Preparation and Updating of Nodal Load Distribution Factors, as presented	27 May 2020
200.	2020-24-10	Approval of the Proposed Amendments to the following documents regarding the Effectivity of Settlement of Displaced Generators, as presented: <ul style="list-style-type: none"> ○ WESM Rules (current market design); ○ WESM Manual on Management of Must-Run and Must-Stop Units (Issue 8.0, current market design); and ○ WESM Rules (enhanced market design) 	27 May 2020
201.	2020-24-11	Approval of the proposed amendments to the WESM Manual on the Guidelines Governing the Constitution of PEM Board Committees (Issue 3); except the proposed amendments pertaining to the revision of the Membership of the Technical Committee; with directive to REMAND the said proposal to the Rules Change committee for further study	27 May 2020
202.	2020-24-12	Approval of the Proposed Amendments to the WESM Rules and Retail Rules for Operation of Renewable Energy Market (REM), as presented	27 May 2020
203.	2020-24-13	Approval of the Proposed Amendments to the WESM Rules and Procedures for Changes to the WESM Rules, Retail Rules and Market Manuals (Issue 3.0) for the enhancement of the Rules Change Process	27 May 2020



**SUMMARY OF
BOARD RESOLUTIONS PASSED
(JANUARY 2019 to JUNE 2020)**

204.	2020-24-14	Approval of the Quarterly Market Operator Performance Status Report (26 September 2019 – 25 March 2020) as presented	27 May 2020
JUNE 2020			
	Resolution Number	Title / Summary	Date Approved
205.	2020-25-01	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
206.	2020-25-02	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
207.	2020-25-03	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
208.	2020-25-04	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
209.	2020-25-05	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
210.	2020-25-06	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
211.	2020-25-07	Approval of MSC's Recommendation as to the ECO Investigation Cases	24 June 2020
212.	2020-25-08	Approval of the proposed REM Investigation Procedure and Penalty Manual Issue No. 1 and its endorsement to the DOE	24 June 2020
213.	2020-25-09	Approval of the recommendations of the Selection Committee for the call for nomination for the vacant seat in the MSC; confirmation of the appointment of Mr. Jessie Victorio as the alternate of Mr. Carlito Claudio of the RCC; and Mr. Jeffrey Cudapas as the alternate of Mr. Nelson M. dela Cruz for the distribution sector; and for the REM; confirmation of the nomination of Atty. Anne Estorco Montelibano as the representative of the REM generator and supplier sectors	24 June 2020
214.	2020-25-10	Ratification of the IEMOP approved change in the registered capacities of Power Barge 104 of SPC Power Corporation, SMC Limay Coal Power Plant 4 (SMC Consolidated Power Corporation); Hedcor (Ampohaw) Hydroelectric Power Plant (Hedcor, Inc.); Ampohaw, BAKSIP, New Batan Hydroelectric Power Plant (Euro Hydro Power (Asia) Holdings, Inc.); and IPOWER Rice Husk Fired Power Plant Phase 2 (San Jose City I Power Corporation IPOWER)	24 June 2020



SUMMARY OF BOARD RESOLUTIONS PASSED (JANUARY 2019 to JUNE 2020)

215.	2020-25-11	Approval of the 2021 Proposed Budget of IEMOP in the amount of 606.94 M with directive for IEMOP to submit more details on the proposed CAPEX particularly the 6M allotted on the service vehicles of IEMOP	24 June 2020
216.	2020-25-12	Approval of the 2019 Audited Financial Statements of PEMC as presented	24 June 2020
217.	2020-25-13	Approval of the 2021 Proposed budgetary requirements of PEMC in the total amount of 378.67M	24 June 2020
218.	2020-25-14	Approval of the reappointment of Navarro Amper Deloitte Philippines, as the external auditor for the CY 2020 Audited Financial Statement	24 June 2020
219.	2020-25-15	Approval of the proposed annual internal audit program of PEMC for 2020	24 June 2020
220.	2020-25-16	Approval of the conduct of the 2020 Annual Membership Meeting through remote communication on 29 July 2020; and the authority of the members to exercise their right to vote through remote communication	24 June 2020
221.	2020-25-17	Approval of the proposed Board Selection Committee charter	24 June 2020