



MARKET SURVEILLANCE COMMITTEE (MSC)

29 July 2020 AGMM, 2:00PM-4:00PM



A Premier Electricity Market & Champion of Governance

ACCOMPLISHMENT HIGHLIGHTS FOR THE YEAR 2019

Market Monitoring and Assessment

Enforcement and Compliance

Other Activities

MARKET MONITORING AND ASSESSMENT

Assessment on the WESM and the Retail Market

- MMAR – 12
- QMAR – 4
- AMAR - 1
- RMAR – 4
- ARMAR – 1
- OCR – 13
- Special Reports - 2
- Review of MI Events – 4
- MSC Annual Report – 1

WESM Industry Code of Ethics (WICOE)

- Developed and submitted the WICOE to the PEM Board and the DOE

Review of Market Monitoring Indices

- Monitoring based on Seasonality
- Enhancements on Spot Price and Offer Pattern Indices

Market Studies

- Development of Monitoring Framework on Anti-Competitive Behavior (ACB)
- Ongoing conduct of the Competitiveness Study on Reserves
- Submitted Study on the Mindanao Market; Presented result of assessment during the PEMC Consultation in Mindanao

Registration Processes

- Submitted recommendation to the PEM Board relative to the issue of Prolonged Testing and Commissioning in the WESM

ENFORCEMENT AND COMPLIANCE

Monthly Review of Compliance Monitoring Reports and Issuance of Requests for Investigation

- CMARs – 12
- RFIs - 209

Deliberation on ECO Investigation Reports

- Enhancement of monthly review process beginning Q4 2019
- Submitted to the PEM Board its review and recommendations on:
 - ✓ 41 ECO IRs
 - ✓ 2 Motions for Reconsideration

Approval of the Offer for Settlement Guidelines and Review of the Status of Non-Compliance Cases

- Presented the Approved Guidelines in the WESM Compliance Officers (WCO) Summit on 24 January 2019
- Discussed possible ways forward on pending cases

OTHER ACTIVITIES

Proposed Amendments to the MSC Manual and Penalty Manual

- Participation in the DOE review of the Manuals through the submission of comments
- Participation in the Public Consultations for Luzon and Visayas as Resource Persons

Discussion on Policy Developments

- Participated in several rules change processes within PEMC and rule-making processes initiated by the DOE and the ERC, through the submission of comments

Meetings with Stakeholders

- Convened meetings with IEMOP, and NGCP-SO to discuss market issues on LR, FTRs, Transmission Line Congestion, A/S, Market Intervention events and Compliance matters
- Met with Generator-Trading Participants to address issues and concerns related to compliance



A Premier Electricity Market & Champion of Governance

18F Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City 1600, Philippines

✉ pemc.info@wesm.ph

☎ +63 2 8631 8734

☎ +63 2 8636 0802

🌐 www.wesm.ph