



# MARKET SURVEILLANCE COMMITTEE (MSC)

29 July 2020 AGMM, 2:00PM-4:00PM

**PEMC** *G10*

A Premier Electricity Market & Champion of *G*overnance

# ACCOMPLISHMENT HIGHLIGHTS FOR THE YEAR 2019

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**Market Monitoring and Assessment**

**Enforcement and Compliance**

**Other Activities**

# MARKET MONITORING AND ASSESSMENT

## Assessment on the WESM and the Retail Market

- MMAR – 12
- QMAR – 4
- AMAR - 1
- RMAR – 4
- ARMAR – 1
- OCR – 13
- Special Reports - 2
- Review of MI Events – 4
- MSC Annual Report – 1

## WESM Industry Code of Ethics (WICOE)

- Developed and submitted the WICOE to the PEM Board and the DOE

## Review of Market Monitoring Indices

- Monitoring based on Seasonality
- Enhancements on Spot Price and Offer Pattern Indices

## Market Studies

- Development of Monitoring Framework on Anti-Competitive Behavior (ACB)
- Ongoing conduct of the Competitiveness Study on Reserves
- Submitted Study on the Mindanao Market; Presented result of assessment during the PEMC Consultation in Mindanao

## Registration Processes

- Submitted recommendation to the PEM Board relative to the issue of Prolonged Testing and Commissioning in the WESM

# ENFORCEMENT AND COMPLIANCE

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## Monthly Review of Compliance Monitoring Reports and Issuance of Requests for Investigation

- CMARs – 12
- RFIs - 209

## Deliberation on ECO Investigation Reports

- Enhancement of monthly review process beginning Q4 2019
- Submitted to the PEM Board its review and recommendations on:
  - ✓ 41 ECO IRs
  - ✓ 2 Motions for Reconsideration

## Approval of the Offer for Settlement Guidelines and Review of the Status of Non-Compliance Cases

- Presented the Approved Guidelines in the WESM Compliance Officers (WCO) Summit on 24 January 2019
- Discussed possible ways forward on pending cases

# OTHER ACTIVITIES

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## Proposed Amendments to the MSC Manual and Penalty Manual

- Participation in the DOE review of the Manuals through the submission of comments
- Participation in the Public Consultations for Luzon and Visayas as Resource Persons

## Discussion on Policy Developments

- Participated in several rules change processes within PEMC and rule-making processes initiated by the DOE and the ERC, through the submission of comments

## Meetings with Stakeholders

- Convened meetings with IEMOP, and NGCP-SO to discuss market issues on LR, FTRs, Transmission Line Congestion, A/S, Market Intervention events and Compliance matters
- Met with Generator-Trading Participants to address issues and concerns related to compliance



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