



Philippine Electricity  
Market Corporation

*Annual*  
**GENERAL MEMBERSHIP**  
— M E E T I N G —  
2 0 2 0

PRESIDENT'S  
REPORT

# WE ARE PEMC!

## VISION

A Premier Electricity Market &  
Champion of *G*overnance

PEMC *G*

# WE ARE PEMC!

## MISSION



### POWER

We are responsible for the establishment, continuous improvement, and proactive governance of the electricity market to ensure quality, reliable, secure, and cost-efficient supply of electricity for the Filipino consumers.



### EFFICIENCY

We ensure that the prices in the electricity market are determined through economic forces to promote optimal utilization of resources and provide price signals for informed business decisions in the electric power industry.



### MARKET

We lead, oversee, and govern a self-regulating electricity market to sustain agility, open-accessibility, and transparency, where a level playing field exists and where interferences to the market are discouraged.



### COMPETITION

We ensure competition that is healthy, effective, and efficient, where commitment and compliance are required, and anti-competitive behavior and abuse of market power are disallowed.

An abstract graphic on the right side of the slide. It features a diagonal split between a white background on the left and a dark, multi-colored background on the right. The dark background is filled with various 3D geometric shapes and icons in bright colors like yellow, blue, green, orange, and purple. A large, prominent yellow 3D star-like shape is in the upper right. Below it, there are icons of a gear, a person, a magnifying glass, and a handshake. A grey diagonal band runs across the middle, containing faint, light-grey icons of a gear, a magnifying glass, and a handshake.

# **2019 PERFORMANCE HIGHLIGHTS**

# POWER

## Implementation Of The Enhanced WESM Design



- **Software Certification of the New Market Management System and Central Registration and Settlement System**
- **Completed the Market Readiness Assessment**
  - ✓ Championing stakeholder involvement and commitment
  - ✓ Conduct of parallel operations
- **Participated in 5 ERC Hearings on the approval of the Price Determination Methodology**

# POWER

## Commercial Operations of the Mindanao Market



- ✓ Conducted consultation meetings with Market Participants to determine their issues and challenges regarding WESM Mindanao implementation
- ✓ Presented the recommendations addressing commercial and operational structures specific to Mindanao.
- ✓ Conducted WESM Mindanao Roadshows, together with IEMOP

# POWER

Timely conduct of Information campaigns, membership meetings, and trainings





# POWER

Timely conduct of Information campaigns, membership meetings, and trainings

P R E S I D E N T ' S   R E P O R T



- **42** Compliance and Monitoring Assessment Conferences
- **13** Compliance Trainings
- **05** WCO Accreditation Workshops
- **09** Plants Visited



# POWER

Provide and relevant market information to potential investors and current market players

Submitted to the PEM Board, DOE, and ERC, and published the following reports in the WESM Website on time:



**Monthly Market Assessment Reports**



**Quarterly Market Assessment Reports**



**Quarterly Retail Market Assessment Reports**



**Annual Retail Market Assessment Report**



**Annual Market Assessment Report**



**PEMC Annual Report**



**Investigation Status Reports**

# EFFICIENCY

Establish performance management framework, on market and system operations, and market governance functions

- ✓ Continuous monitoring and reporting of the Market Operator Performance Standards (MOPS) results
- ✓ Enhanced MOPS
- ✓ Signed the PEMC-IEMOP Data and Information Exchange Protocol on 01 October 2019





# MARKET

## Commercial Operations of the Renewable Energy Market

- ✓ Completed the development of the PREMS, with submission of User Acceptance Test Reports to the DOE
- ✓ Installed the main and disaster recovery sites for the PREMS
- ✓ Organized the Pilot Workshop for RE Market Participants
- ✓ Completed preparations for market participant registration



# COMPETITION

Ensure market participants' adherence to market rules and manuals.



**191**

Preliminary  
Notice of  
Investigations



**130**

Cases issued  
with  
Investigation  
Report



**69**

Investigation  
Report Approved  
by the  
PEM Board



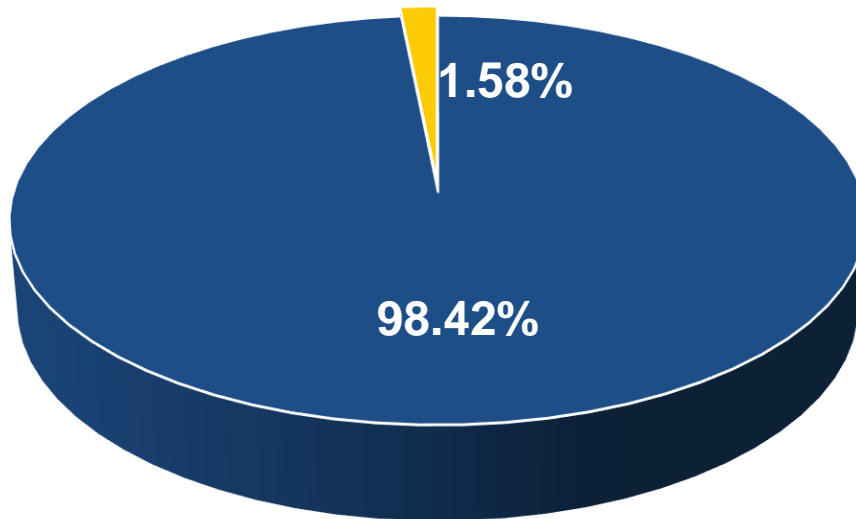
**23**

Penalties  
Imposed

# COMPETITION

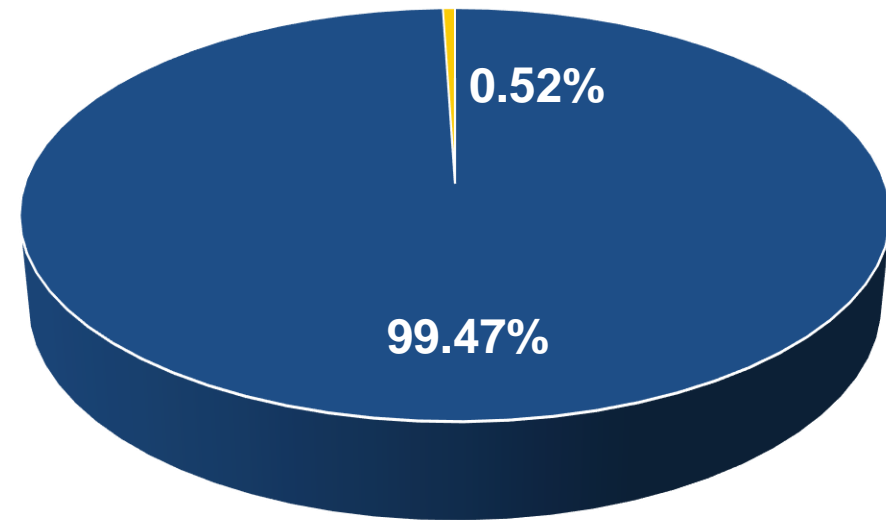
Streamlined the investigation and compliance monitoring processes resulting to efficient conduct of investigations

## MUST-OFFER RULE



■ Compliant/Justified ■ For Investigation

## REAL- TIME DISPATCH



■ Compliant/Justified ■ For Investigation





END OF  
PRESENTATION

GoRADIATE